ON DEPOSIT ACCOUNTS INTEREST IS ALLOWED AT PER AND ONE-HALF PER CENT.

HEAD OFFICE TORONTO STREET TORONTO

RALLY IS SHORT-LIVED SELLING PREDOMINATES

Wall-St. Still Highly Irregular and Weak-Less Liquidation in Canadians.

stightly better. The interence to traders was that margined calls had been met and that margined cans had been met and that these here are comments occurred to further forced selling would ensue from spraiders. Notwindstanding this, however, there was an abundance of speciatities offering at small advances and every buying order in the market was filled without distributions. firting values. The orly points of moment in the days' news were the annual meeting of the Dominion Coal Company and the annuancement of a 1 per cent, an artery divigend on this stock. News from the meeting also favored an amicable to the list of directors of the Coil Company. Each of these tended to restore conditions in these properties and the price of the shares of both the coal and seel had a firmer undertone. The other feets of the shares of both the ccal and seel had a firmer undertone. The other factor was the weekly Bank of England statement, which showed a sharp decline in reserves and a continuance of the 5 per cent, discount rate. The foreign traction and pover containes shares made poor display in the trading, altho better supported was forther was nothing to indict that this was nuch better supported than expected but there was nothing to indict the that this was nuch thing more than a temporary arrangement. Co stdering the small amount of offerings pifces on the whole must be classed as weak and the outlook at the close gave no indication that any volume of liquidation would not be met by a sharp further decline in prices. The best bid for General Electric and the contained not be met by a sharp further decline in prices. The best bid tog General Electric during the afternoon was 125 and for several issues there was practically no offering. The bank shores were stonly and there appears to be a growing investment denand for these issues at around current levels.

Harrinan says he has done nothing in the slock market for the past week, talks tariff revision and says there are no bad times in sight.

Comptroller Metz asks authority to sell leggs .. city touds below par.

U.S. Steel corporation will soon be book ing rall orders for 1908.

Pennsylvania believe difficulties settled Main 1732), to-day reports exchange rates H. C. Frick believed to be most impor-

tant factor it: Reading.

Start factor it: Reading.

N.Y. Funds. par 1-32 prem Mont' Funds lee dis 5c dis days sighs 51-31 31-16

Denote the control of searcity in Reading.

Cable Trans 95-31 93-15 Control of Havana, Electric Railway changed hands at annual meeting yester-

Dominion Coal declared 1 per cent. dividend quarterly.

bruks yesterday, and since Friday it has mailed \$1,000,000 from the banks. Mr. Argus, at the Dominion Coal meet-

the fooday, practically, said that the Stellion trouble would be amicably settled, the indefinite way. Boland to R. R. Bongard: I see no change the market. I expect to see lower

lar quarterly dividend 1% per cent, on pre-perred and regular quarterly 1/2 per cent, on common stock. Dividends are payable April 1; books close March 11; re-open April 2.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty at the close:

While it does not appear that we have gotten away from the unfavorable influences connected with recent lay stigations and

The market appears to be gradually records of 200,374 tools.

Misseary Pricile is one of the few stocks that show liftle real support this morning a certain degree of capillibrium following the record of the few stocks that show liftle real support this morning a contrained following the record of the few stocks that show liftle real support this morning a state of the few stocks that show liftle real support this morning a state of the few stocks that show liftle real support this morning a state of the few stocks that show liftle real support this morning a state of the few stocks that show liftle real support this morning a state of the few stocks that show liftle real support the few stocks that show liftle real support the few stocks and state of the few stocks that show liftle real support the few stocks and support to the few stocks and state of prostituting and short celling which was offset to some extent by participation of the few stocks and state of prostituting and short celling which was offset to some extent by participation of the few stocks and state of the few stocks and state of prostituting and short celling which was offset to some extent by participation of the few stocks and short the stocks and state of the few stocks was adversely influenced by apparticipation of orders to a modern state of the few stocks was adversely influenced by apparticipation of orders to a modern state of the few stocks and state of the

Requirements of Investors Carefully Considered by Personal Interview or

Correspondence. 7 to 9 King Street East, Toronto

cerned, as it is the road's policy to put an undue proportion of gress returns back luto improvements on account of the present unsettled condition in the money market and the consequent inability to dispose of securities favorably.—Town Topics. Regarding Canadian Pacific Railway, the lew York Journal of Countries Jublishes

There are three pools" in this market that threaten to burst." said a broker yesterday. "One is in Canadian Pacific.

"This stock has been artificially held up at a ridiculous price during all the recent depression and when the peg is withdrawn look out. Another is in Atchison. Talk of an increase in the dividend is puerlle in the face of existing conditions.

"The third is M. K. and T. stock which is suspended in midair with a very flender tackle. Certainly none of these stocks have behaved naturally of late."

Bell Telephône Can. Gen. Elec do: pref C

| Trade | With Britain | London | March 7 - (C.A.P.) - Imports from | Landon | March 7 - (C.A.P.) - Imports from | Landon | Lando Horses 12 545
Total imports during February, 1907, Electric, 1
072,345. In February, '06, they were: 1m
ports, £47,527,258; exports, £28,771,123.

Definion
Electric, 1
Mexican I
Mexican I

Foreign Exchange.

-Rates in New York-Posted. Actual.

Sterling, 60 days' sight

Sterling, 60 days' sight 481½ 480.20 Sterling, demand 485½ 484½ Money Markets. Bank of England discount rate is 5 per cent. Money, 4 to 4½ per cent. Short bills, 4% per cent. New York call money, highest, 6 per cent, lowest 4% per cent, last loan, 5½ per cent. Call money at To-

Price of Silver, Bar silver in London, 31 11-16d per cz. Bar silver in New York, 68½c per oz. Mexican dallars, 53c.

connected with recent investigations and Cau. Land. New York March 7.—Unfilled business in books of U.S. Steal Corporation is now approximately 8,300 600 tons or about 100.

Out tons less than reported on Dec. 31, 1903. That the first quarter of the current year has so far been favorable from the stand-part of capitalization will come within the proprint of orders is evident from the stand-part of capitalization will come within the proprint of orders is evident from the fact of the current year has so far been favorable from the stand-part of capitalization will come within the proprint of orders is evident from the fact of the current year has so far been favorable from the stand-part of capitalization will come within the proprint of orders is evident from the fact of the current year and traffic rates with closer scrutiny of capitalization will come within the proprint of capitalization will come within the capitalization will capitalize the capitalization will be the c ood four less than reported on Dec. 31, 1903.
That the first quarter of the current year has so far been favorable from the stand-beint of orders is evident from the fact are orders since Dec. 31, 1906, have fallen of culy 190,000 tous while from Dec. 31, 1905, to Marca 31, 1906, there was a decovering a certain degree of equilibrium following the recent turnoil and should not in the immediate future show decided weak-

at the close of the market;

Personally I am not at all builish on the general situation and money conditions even after this severe liquidation are is bad if not worse than ever. Would advise only a trading position, buying on the weak spots and selling on the hard. Railles of course are to be expected after each drop tut I look for lower prices before the real turn will come, when higher prices vill be

Toronto Stocks.

March 6. March 7.

Ask. Bid. Ask. Bid.

—Kalls— 43 421 181¼ 180 the face of existing conditions.

"The third is M. K. and T. stock which is suspended in midair with a very alender tackle. Certainly none of these stocks have behaved naturally of late."

Railroad Earnings.

Mo. P. 4th week Feb 100 Mexican L. & P. 5114 Mont. Power S. H. Jan. net 1045 174 Mont. Power Mont 2011/4 70

Merchants' ! 1331/2

188% 185

Ket watin
Mexican L. & P. 82½

Mexican Elee ... 79

N. S. Steel ... 110 108½
Sao Paulo ... 944

Rio. 77%

Morning Sales

Morning Sales

Mio. Twin City

382 @ 43½ 140 @ 98

\$2000 @ 77xx 105 @ 97%

S @ 07%

S @ 07%

Coat Sap Parlo. 75 @ 1301/2 33 @ 131 Dom. Coat. Dominton. \$2000 @ 941/2xx 25 @ 67% Mackay. 6 @ 701/4 40 @ 701/4 45 @ 71 15 @ 718/8 125 @ 711/8 Can. Perm. 69 @ 1231/2 Gen. Elec. N.S. Steel. 5 @ 74½ Mexican. \$15,000 @ 108xx 25 @ 51½

2 @ 28 5 @ 22 xPreferred. xxBonds. 20 @ 511/4 45 @ 51 Traders' 10 @ 138 20 @ 24014

Lon, and Can.

Imperial.

Montreal Stocks,

-Afternoon Sales.
Steel-100 at 24, 50 at 23%, 25 at 23%, C.P.R.—15 at 175.
Twin City-125 at 98, 25 at 97%, Toronto Railway—50 at 110%.
Steel Bonds \$8000 at 77%.
Illinois pref.—10 at 176.
N.S. Steel-5 at 75, 100 at 74%.
Detroit Railway—50 at 76%, 4 at 77%; Rio bonds—\$3000 at 77%.
Molsons—5 at 210.
Lake of the Woods pref.—100 at 110.

Imperial Bank of Canada

HEAD OFFICE: WELLINGTON ST. EAST.

BRANCHES IN TORONTO: Corner Wellington Street and Leader Lans.
Younge and Queen Streets.
Younge and Hoor Streets.
King and York Streets.
West Market and Froat Streets.
King and Spadina Avesus.
Savings Bank Highest current rate of interest allowed on deposits from date of opening of account.

Power—100 at 89½, 25 at 89, 1 at 90. Toledo—50 at 27. Coal—25 at 66. Mexican—50 at 51.

ments to the Bank of England. Discounts were firm. Trading on the stock exchange continued to be depressed, the pending loans and Wall-street liquidation being the dominating factors towards, decreased activity and easier quotations. Consols eased in the afternoon on the poor bank statement and home rails dropped. Foreigners declined in sympathy with the Paris advices. Rio Tinto went down to 10314. Americans, after reaching parity, owing to the absence of support in the afternoon, and New York advices, steadled the market temporarily, but prices fluctuated erratically later, and the market closed weak. Japanese imperial fours of 1904 closed at 10336.

March 6. March 7. Open. Hi
Amai. Copper . 107
Amer. Carr & F . 41%
Amer. Loco . 70%
An er. Sugar . 127
Amer. Co . . 31½
Acchison . 70
A. C. O. . 31½
Atchison . 95
Brooklyn R. T. . 58¼ C. T. A., pref 1514 C. T. X 514 Duluth S. 17 Distillers 73% Denver 314

 Real sylvania
 65%

 Reading
 594%

 Southern Railway
 24%

 do. preferred
 80

 Southern Pacific
 86%

 Union Pacific
 170

 do. preferred
 95

 United States Steel
 42%

 do. preferred
 104%

 Wabash common
 15%

 do. preferred
 30%
 do. pref Minn. St. L... Mr ckay

Pitisburg, March 7.—Oil closed: Pennsylvania, dark \$1.63; do., amber, \$1.73. New York Cotton. Marshall, Spader & Co., King Edward Hotel, report the following closing prices: North. Paeffe 188½ 140¼ 138¼ 128½ Northwestern 158 158 155 155 155 Northwestern 158 158 155 155 155 North & West 82 82 81 81¼ North. Am. Co. 79 79 79 79 70 J. J. Ont. & West 460½ 41¼ 40½ 40½ 40½ People's Gas 91 91¼ 91 91 0 Poi.nsylvania 126 127¾ 126 126 Pr. Steel Car 45 45 44 44 18 Reading 122 124¾ 118¾ 119 b. Rep. L. & S. 287% 291¼ 27 27¼ Reck Island 24 24½ 22½ 22½ 22½ do. pref 52 52 51¾ 52 Ry. Springs 52 52 52 51¾ 52 Ry. Springs 52 52 52¼ 51 51 Rep. I. & S. pf. 96 96 96 95¾ 95¾

ment offered in Cobalt shares. He backed his opinion with his money.

offer EVIDENCE

One day last week the superintendent of one of the best known mines at Cobalt, the shares of

A Mining Engineer and Mineralogist came to our office some days ago and purchased a large block of

which are traded in largely every day on the New York and Toronto Exchanges, came into our office

and purchased a large block of Silver Bird at 15c. per share. He said he believed it the best invest-

SILVER BIRD

visit to and examined Silver Bird Mine, and had made his own assays. He said the property was even

better than we represented, and that in his opinion Silver Bird would be one of the greatest and most

profitable mines in the Camp. He having backed his opinion with his money needs no argument and

their money in these shares. These men are miners and are on the ground where they can see Silver

Bird every day. They know a good thing when they see it, and are backing it up with what money

The miners employed upon the near-by mines surrounding Silver Bird are placing their faith and

Bankers, brokers and conservative business men throughout the whole country are now buying Sil-

We strongly advise the investing public to place their money in Silver Bird at the prevailing

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE - - TORONTO B. E. WALKER, ALEX. LAIRD, A. H. IRELAND

39 30 23½ 25½ 50½ 60 20% 20% 85½ 85½ 30% 31 97½ 97½ 164% 164%

London Stock Market.

March 6. March 7

| Paid-up Capital - \$10,000,000 Supt. of Branches | Total Assets 13,000,000

TORONTO OFFICE- M. MORRIS, Manager 21-25 KING STREET W. C. GAMBLE, Assistant Manager A Branch of this Bank has been opened at PRINCE RUPERT, B.C.

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2000 Silver Leaf UNLISTED SECURITIES, LIMITED

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Cotton Gossip.

Marshall Spader & Co. wired J. G. Beaty at the close of the market:

Marshall spader & Co. wired J. G. Beaty at the close of the market: culative interest in the two months, as a result of the growing

A EMELRS TORONTO STOCK EXCHANGE OSLER & HAMMOND

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10 Sun & Hastings 10 Dominion Permanent 25 Carter Crume CONFEDERATION LIFE BLDG., TORONTO. Phone Main 1806.

scarcity of better grades in southern spot markets. Meantime other forces at work ccatinue favorable so a sustained and perhaps higher market, and we hardly look for steh definite views on the new crop to obtain weight as a market influence for at least 60 days, as would work for depression while there is always the chance of a delayed and unfavorable planting seasm, which would at this juncture have quite another effect.

New York Metals. New York, March 7. Rosin—Steady. Tuppentine — Steady. Molasses — Strong. Pig iron—Steady. Copper—Firm. Lead—Quiet. Tin—Steady; Straits, \$41.87½ 10 \$42,12½; spelter, quiet.

COBALT VICTIM TAKEN HOME.

Cobalt, March 7.-(Special.)-The oody of Felix Marks of Renfrew, 25 years of age, who was found on Tem-iskaming Lake, near Devil's Rock Mine, frozen to death yesterday, was taken to Renfrew to-day for burial.

In the Police Court. Gordon Butt, for theft of scrap brass, 10 days; Pat Maher, charged with assault on Charles Williamson, committed for trial

COBALT

dence that the dividends alone on each share of Silver Bird within this year will equal the amount for which you can now purchase it. We advise that you buy Silver Bird, and that you hold it tight, and do not be induced to part with it at less than par. Within the year 1907 everybody will be trying to buy Silver Bird at from \$1.00 to \$1.50 per share. Silver Bird will make a jump one of these days, and then it will be too late to buy it at its first

15 CENTS

EXPENSE.

price to-day, 15 cents per share—the best buy ever offered in

THE SILVER BIRD COBALT MINES. LIMITED.

President - J. F. LENNOX

ver Bird for investment.

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. TORONTO, ONTARIO. Transfer Agents and Registrars

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LAW & COMPANY,

523, 524, 526, 527 Traders

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I hereby apply for shares, full paid and not assessable, of the Silver Bird Cobalt Mines, Limited. You will find herewith Draft, Check, Post or Express order for \$ payable te th Silver Bird Cobalt Mines, Limited, in full payment therefor. Issue and forward certificates to