RAILS ARE FIRM IN WALL STREET

Stocks in General Make Further Recoveries, Tho There Are Some Setbacks.

New York, Nov. 14.—Stocks made further substantial recoveries today from their severe declines of the mid-week, altho there were occasional signs that the market had not fully adjusted itself.

The most noteworthy and hopeful features were the activity and strength of rails, accompanied by favorable advices from Washington and the confident accumulation of other standard issues, as reported by commission houses.

Temporary reversals of relatively minor proportions succeeded the strong opening, these being ascribed mainly to the realizing for quick profits. Another setback followed the publication of the first call money rate of 14 per cent., the latter figure ruling until the last hour, when successive offerings forced the rate down to 8 per cent.

The condition of the time money market was the one serious drawback of the session. Virtually no funds were obtainable at the 8 per cent. bid for renewals, local banks withdrawing almost entirely, while interior banks confined their loans to nominal amounts for the shorter days.

Transcontinentals led the rails, with Union Pacific in the foreground at an extreme advance of 5 points. Grangers and coalers were not far behind with cotton carriers, while any secondary transportations were higher by 1 to 4 points.

General Motors steered an irregular course, fluctuating in a 20-point radius and closing at a loss of about 8 points. Related shares, also oils, steels and equipments eased at the end, after having shown irregular gains.

Pools were less active in the many specialties which featured recent operations, leathers, tobacco, shippings and food issues being comparatively inconspicuous and little changed. Sales amounted to 1,500,000 shares.

The general bond list strengthened on buying of speculative rails, Liberty issues also improving. Total sales (par value) aggregated $14,650,000. Old U. S. bonds were unchanged on call.

NEW YORK CURB

New York, Nov. 14.—The curb market closed steady with call money ruling around 8 per cent. During the day there was active short covering which, together with fresh buying, caused a considerable rally from the low quotations registered yesterday. There was a tendency to sell off before noon, but a brisk buying movement developed that kept up until the close.

Most of the industrial issues showed higher prices. General Asphalt, Safety Razor, United Retail Candy and Steamship were all higher. Allied Packers started out strong, but weakened around mid-day.

International Petroleum created a new high for the present movement at 59. Home Oil was about steady. Island Oil advanced to 7 1-4.

The mining shares showed the effects of a small amount of liquidation. Tonopah Divide, Divide Extension, Tonopah Extension and West End were all slightly lower.

Mining Corporation of Canada Purchase Buffalo Mine, Cobalt

Cobalt, Ont., Nov. 14.—The Buffalo mine, one of the best known mines in this camp, has been sold to the Mining Corporation of Canada. Altho official details have not been issued it is understood the purchase price paid C. L. Dennison, of Buffalo, is on the basis of 90 cents per share or approximately $300,000. Governor Smith, of Montana, and his associates have entered the Gowganda field and have purchased the Kell claims at a price stated to be $200,000.

LO, THE POOR MARK!

New York, Nov. 14. — German marks, which at par are worth slightly more than 24 cents in American money, today on the New York money market made a new record low at 2.64 cents.

OCTOBER FIRE LOSSES.

The Monetary Times' estimate of Canada's fire losses for the month of October, 1919, is $1,023,288, compared with $1,940,272 in September, and $5,119,145 in October a year ago. The following is the summary for October:

Fires exceeding $10,000	$ 806,000
Small fires reported	83,816
Estimate of unreported fires	133,472
Total	$1,023,288

MONEY AND EXCHANGE.

London, Nov. 14.—Money, 2⅞ per cent. Discount rates, short bills, 5⅝ per cent.; three months bills, 5¾ per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	4 15-16 pm.	4 23-64 pm.	....
Mont. fds.	par	par	⅛ to ¼
Cable tr.	429¼	429¾	....
Ster. dem.	429¾	430.25	....

Rates in New York—Sterling demand 411¼.

HOME BANK BRANCHES.

The Home Bank of Canada has opened a new branch in temporary premises at 1445 East Dundas street, London, Ont.

The new branch in Toronto, on the corner of Roncesvalles and Neepawa avenues, will be opened on Monday next, with P. J. Quigley in charge.

BRAZILIAN'S STRENGTH FEATURE AT MONTREAL

Number of Stocks Open Strong, But Fail to Hold Advances.

Montreal, Nov. 14.—The market closed generally at a material net gain, but the tone was uncertain and many of the stocks to open strong closed much lower than the opening levels. In this latter category were Sugar, Canners, Laurentide, Ogilvie, Spanish River and Wayagamack.

Sugar opened with an overnight gain of ¾ point and lost it, recovering ¼ point at the close at 73¾. Canners opened 1 point higher at 60, and closed at 58½, with closing bid advanced to 59 and no stock offered. Laurentide opened ½ point higher at 237½, and sold down to 234, a net decline of 3 points. Ogilvie opened at 295 and closed at 294, with closing bid at 295 and no stock offered under 300; Spanish River opened at 69 and sold down to 67¼, recovering to 67¾ in final sale. The net loss was 1¾ points. Wayagamack opened at 82, sold up to 83, sagged to 78½, and closed at 80½ with that price bid for more stock.

Among the stocks to score substantial net gains were Abitibi with a net gain of 10 points at 170; Asbestos, 3 points higher at 83; Ames-Holden 1 point higher at 114; Fishing 2 points higher at 62½; Forgings, 3 up at 185; Steamship, 1 up at 72; Smelters, 1 up at 29½; Lyall, 11 up at 142, and Riordon, 2 up at 148.

Brazilian's strength was one of the features of the trading, a little more than 1000 shares changing hands and on this turnover the price rose 2¾ points to a new high for the movement at 52¾.

SUN OIL'S STRIKE.

The Sun Oil Company, on the completion of drilling their No. 4 well, struck a splendid flow of oil on their property in Kent county, near the Bothwell field. The oil is of high grade and excellent quality.

The company plan extensive development work following upon this strike. The engineer in charge is Nathan Wade.

NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

	Op.	High.	Low.	Cl.	Sales.
Allis-Chal.	44¼	44½	43¼	44¼	3,300
Am. Beet S.	94½	94½	92¼	92¼	1,600
Am. Can.	56½	56¾	56	56⅝	5,000
Am. C. & F.	137½	137½	136⅛	136¾	4,600
Am. Cot. Oil.	55½	55½	53⅞	54⅛	300
Am. H. & L.	33⅞	34⅛	33⅞	34⅛	1,400
do. pref.	124	127¼	124	127¼	.....
A. Int. Corp.	117¼	118½	115	116¼	7,800
A. Linseed	74⅝	74⅝	72½	72½	1,600
Am. Loco.	98½	99¼	96½	99¼	8,100
Am. S. & R.	71½	71½	70⅛	70¾	5,200
Am. Steel F.	42½	43	41¾	42	1,600
Am. Sugar	136	139¼	136	138¾	5,100
A. Sum. Tob.	97¼	97¼	95¾	95¾	5,000
Am. T. & T., xd. $5	99⅞	99⅞	99¾	99⅞	1,300
A. Tobacco	265	265⅛	255	260	2,200
Am. Wool.	131¾	131¾	127	128¾	9,900
Anaconda	65½	65½	64½	65½	8,800
Atchison	90	92¼	89¾	91	8,800
A.G. & W.I.	169⅝	169⅝	157	157⅛	3,300
Bald. Loco.	113	114	110⅛	111	67,100
B. & Ohio	38	40⅜	38⅛	40⅜	5,300
B. S. B.	97¾	98½	97	98	14,600
B. R. T.	19	21¾	19	21¾	.....
Butte & Sup.	23¾	23¾	23⅛	23½	1,700
C. P. R.	147	150¼	147	148½	2,200
C. Leather	100⅛	100⅜	99	100	8,500
Chand. M.	121	121	118	119¾	6,700
Ches. & O.	57	61	57	60⅛	2,400
C., M. & S.P.	43	45⅞	42½	45⅝	.....
do. pref.	63¼	66¼	63¼	66	.....
C., R.I. & P.	28	30¼	28	30¼	19,100
Chile Cop.	20⅝	21⅜	20⅜	21	3,000
Chino Cop.	40½	40⅞	40¼	40¾	1,600
Col. F. & I.	44	...	...	...	500
Ohio Gas, xd. 1 p.c.	51½	51¾	51	51⅜	2,700
Corn Prod.	88⅛	88⅛	86½	86⅝	11,400
Cruc. Steel.	222½	226	218	223	6,100
Cub. Cane S.	43	45	43	43½	10,300
Dome M.	13⅛	13⅛	13	13	700
Erie	15¼	16⅛	15¼	16	2,000
do. 1st pr.	25	26½	25	26⅜	2,100
Gen. Elec.	170	173	169½	172½	1,800
Gen. Motors	322	324	303	312¼	18,000
Goodrich	83½	83¾	82⅝	83½	7,300
Gt. Nor. pr.	84⅛	87	84⅛	86¾	9,100
G.N.O. ctfs.	41¼	41½	41¼	41½	700
Inspir. Cop.	57½	57½	56¾	57	3,200
Int. Nickel	26	26⅛	25⅞	25⅞	.....
Int. Paper	72	74⅜	71¾	72¾	15,500
Kenn. Cop.	31⅜	31½	31	31¼	7,500
Lehigh Val.	45¼	46¾	45¼	46½	4,800
Max. Mot rs.	44	44½	42⅜	43½	2,000
Mer. Marine.	55	55	53½	53½	6,200
do. pref.	107	107	105	105	6,600
Mex. Petrol.	212	212	205	205½	43,100
Miami Cop.	25	25½	25	25⅛	700
Mid. Steel	52¾	52¾	52	52½	9,700
Mo. Pac.	28¼	30½	28¼	30¼	11,600
N. & West.	101	104	100¼	103¼	.....
Nat. Lead	85½	85½	84	84½	1,200
N.Y. Air B.	120½	121½	119¾	121	1,200
N. Y. C.	72½	74¾	72½	74¾	5,500
N.Y., N.H.	32½	35	32½	34½	15,900
Nor. Pac.	85	88¼	85	87⅛	8,800
Pan-A. Pet.	114½	114½	110¼	110¼	15,800
Penn. R. R.	42¾	43⅜	42¾	43	6,200
Pierce-Arrow.	72	73½	68½	71⅛	60,900
Pierce Oil	19¼	19½	19¼	19⅜	900
P. S. Car.	104¾	105	102½	103½	9,200
R. S. Spring.	99½	99½	99	99⅜	1,000
Ray Cons.	21⅜	22	21⅜	22	1,400
Reading	80¼	82¾	79	92⅜	27,900
Rep. Steel	114	114½	110¾	111¾	37,500
Royal Dutch	100	100	97½	98½	.....
Sinclair Oil	54½	54½	53⅛	53¾	65,000
South. Pac.	107½	110¼	106⅝	109½	92,800
South. Ry.	24⅝	26½	24⅝	26¼	15,100
Studebaker	119	119⅝	115¼	117¾	1,800
Stuts Motor	113	113	109⅛	110⅝	.....
Tenn. Cop.	12	...	...	...	1,300
Texas Co.	306	307	304	304¾	6,200
Texas Pac.	46⅞	50¼	46	49½	31,400
Tob. Prod.	89	89⅛	87	88	4,500
Union Pac.	123	127⅝	123	126¼	500
U. S. Alcohol.	111¾	114	109	113⅝	74,500
U.S. Food Pr.	77½	80	77	79¼	6,300
U. S. Rubber.	124¼	125	121⅜	123¼	.....
U. S. Steel.	106½	106¼	105¼	105⅝	8,700
do. pref.	114¼	...	...	...	1,100
Utah Cop.	78¼	80½	78¼	79⅞	1,900
Wabash	28½	31¼	28½	30¾	.....
Willys-Over.	31⅜	31⅞	31¼	31⅜	12,000

Total sales for day, 1,544,000 shares.

WASAPIKA

IMPORTANT DEVELOPMENTS ARE UNDER WAY WHICH SHOULD DOUBLE THE INTRINSIC VALUE OF THIS STOCK. WASAPIKA IS A BUY AT PRESENT PRICES.

ISBELL, PLANT & CO.

Standard Bank Bldg.

Buy

VICTORY BONDS

All Canada Is Your Security

THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCK MARKET.

	Asked.	Bid.
Atlantic Sugar com.	74¼	...
do. preferred	...	121
Barcelona	8	7¾
Brazilian T., L. & P.	53¼	52¾
B. C. Fishing	64	62
Bell Telephone	118	...
Burt F. N. common	107	105½
do. preferred	106½	106
Canada Bread com.	24	22¼
do. preferred	81	...
C. Car & F. Co.	...	49
Canada Cement com.	71½	71
do. preferred	100	99
Can. S. S. Lines com.	72½	71½
do. preferred	85¼	84¾
Can. Gen. Electric	111	109
Can. Loco. com.	101	99
do. preferred	97	95
Canadian Salt	135	...
City Dairy com.	...	56
do. preferred	...	92
Coniagas	2.90	2.70
Cons. Smelters	29½	28
Consumers' Gas	...	147
Crown Reserve	35	33
Crow's Nest	...	60
Dome	13.90	13.70
Dominion Canners	59	...
do. preferred	...	88
Dominion Steel Corp.	71	70½
Dominion Telegraph	...	90
Duluth-Superior	31	29
Howard Smith com.	145	141
Inter. Petroleum	...	62.00
La Rose	42	40
Mackay common	79⅝	79¼
do. preferred	67	66¼
Maple Leaf com.	199	194
do. preferred	103	101
Monarch common	...	64
Monarch pref.	90	...
N. Steel Car com.	5	...
do. preferred	25	24
Nipissing Mines	12.10	12.00
Pacific Burt com.	36	34
do. preferred	...	84
Penmans common	106	105
Porto Rico Ry. com.	25	...
Provincial Paper com.	...	78
do. preferred	...	90
Quebec L., H. & P.	24	22½
Rogers common	72	70
do. preferred	95	...
Russell M. C. com.	98	...
do. preferred	97	...
Sawyer-Massey pref.	...	60
Shredded Wheat com.	145	142
Spanish River com.	68½	67½
Steel of Canada com.	75¼	74½
do. preferred	99½	98½
Toronto Railway	43	40
Trethewey	33	32
Tucketts common	54	52
Twin City common	46½	45
Western Canada Flour	...	150
Winnipeg Railway	40	34
Banks—		
Commerce	...	198
Dominion	205½	204
Hamilton	195½	194½
Imperial	198½	198
Merchants'	191	...
Molsons	194	...
Montreal	...	207
Nova Scotia	273	...
Royal	...	212½
Standard	...	211
Toronto	...	195
Union	163	161
Loan, Trust, Etc.—		
Canada Landed	...	140
Canada Permanent	168½	...
Colonial Investment	70	...
Hamilton Provident	...	146
Huron & Erie	...	112
do. 20 p.c. paid	...	105
Landed Banking	...	142
London & Canadian	119	...
National Trust	...	200
Ontario Loan	...	160
do. 20 p.c. paid	...	150
Real Estate	100	...
Toronto Gen. Trusts	215	...
Bonds—		
Canada Bread	94	...
Canada S. S. Lines	79¾	...
Canada Locomotiv	96	95
Electric Development	91	...
Penmans	92	89
Province of Ontario	...	83½
Quebec L., H. & P.	67	...
Rio Janeiro, 1st	77	75
Sao Paulo	77	75
War Loan, 1925	...	97¾
War Loan, 1931	...	98¾
War Loan, 1937	100	99⅞
Victory Loan, 1922	...	100¼
Victory Loan, 1923	...	100¼
Victory Loan, 1927	102¼	102¼
Victory Loan, 1933	...	103½
Victory Loan, 1937	104⅝	104½

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Atl. Sugar	74¼	...	...	...	275
Bank Com.	198⅛	...	...	...	3
Bank Ham.	195	195½	195	195½	10
Barcelona	7½	8	7½	8	13
Brazilian	50	52¾	50	52½	291
Burt F. N.	106	...	...	...	5
do. pref.	106½	106½	106	106	86
Can. Bread.	22	22⅛	22	22⅛	85
Can. Car	48⅝	...	...	...	30
Cement	70½	...	...	...	2
Dom. Iron	70¼	71	70¼	70½	200
Imperial Bk.	199	199	198½	198½	124
Mackay	79½	...	...	...	50
do. pref.	66⅝	66⅝	66¼	66¼	150
Maple L.	195	...	...	...	30
do. pref.	103	103	102⅞	103	9
Nipissing	12.00	...	...	...	25
Rio bonds	75	...	...	...	$5,000
Rogers	70	...	...	...	20
Royal Bank.	216½	...	...	...	5
Spanish R.	68	...	...	...	100
Steamships	71	...	...	...	10
do. pref.	85	...	...	...	20
Steel of Can.	74¼	75⅝	74¼	74¼	185
Tor. Gen. Tr.	212	...	...	...	8
Toronto Ry.	41	41	40½	40½	36
Twin City	45	...	...	...	5
War L., 1925.	97¾	...	...	...	$92,000
War L., 1931.	98¾	...	...	...	$18,200
War L., 1937.	100	100⅛	99¾	99¾	$19,600
Vic. L., 1922.	100⅛	100¼	100⅛	100⅛	$10,100
Vic. L., 1923.	100⅛	100¼	100⅛	100⅛	$98,200
Vic. L., 1927.	102¼	...	...	...	$31,600
Vic. L., 1933.	103½	103½	103⅜	103⅜	127,350
Vic. L., 1937.	104½	104¾	104½	104¾	$33,000

UNLISTED STOCKS.

	Asked.	Bid.
Abitibi Power com.	165	160
Brompton common	77½	77
Black Lake com.	...	6¼
do. preferred	...	18
do. income bonds	38	36
Carriage Fact. com.	28	24
do. preferred	75	74
Dominion Glass	66	65
Macdonald Co., A.	37	36½
do. preferred	87	84
North Am. P. & P.	5	4¾
Steel & Rad. com.	20	15
do. preferred	65	...
do. bonds	...	70

LAKE OF WOODS DIVIDEND.

The regular quarterly dividend of 3 per cent. on the common stock and 1 3-4 on the preferred have been declared by Lake of the Woods Milling Company, payable December 1 to stocks of record November 22.

STANDARD STOCK QUOTATIONS.

	Ask.	Bid.
Gold—		
Atlas	26	25
Apex	3½	3
Baldwin	16	...
Boston Creek	25	20
Davidson Gold M.	76	75
Dome Extension	34	33½
Dome Lake	...	14
Dome Mines	13.90	13.75
Gold Reef	4¼	...
Hollinger Consolidated	7.25	7.05
Hunton	7	...
Inspiration	6	4
Keora	20½	20¼
Kirkland Lake	41	40
Lake Shore	1.20	1.19
McIntyre	2.03	2.02
Moneta	14	12
Newray	...	12
Porc. V. & N. T.	20	18
Porcupine Crown	28	27½
Porcupine Gold	1	...
Porcupine Imperial	1⅞	1⅝
Porcupine Tisdale	1⅝	...
Preston	3¾	3
Schumacher Gold M.	22	21½
Teck-Hughes	21¼	20¼
Thompson-Krist	7	6½
West Dome Consol.	9½	9
Wasapika	110	...
West Tree	19	...
Silver—		
Adanac	6¼	6
Bailey	5	4¾
Beaver	40¾	40
Buffalo	...	50
Chambers-Ferland	14	...
Coniagas	...	2.90
Crown Reserve	35	34
Foster	4½	4
Gifford	1¾	1½
Great Northern	4	3¼
Hargraves	...	2¼
Gould Con.	1	...
Kerr Lake	...	4.00
La Rose	41	40
McKin.-Dar.-Savage	70	68
Mining Corp.	2.13	2.00
Ophir	4⅛	3⅛
Peterson Lake	17¼	16¾
Right-of-Way	4½	...
Silver Leaf	2¼	2
Timiskaming	42½	42
Trethewey	33	32
White Reserve	17	...
Wettlaufer	4¼	...
York, Ont.	1	...
Miscellaneous—		
Vacuum Gas	27½	27
Rockwood Oil	3½	...

Total sales—128,868.

STANDARD SALES.

	Op.	High.	Low.	Cl.	Sales.
Gold—					
Atlas	25	25½	25	...	3,700
Dome Ex.	34	...	33	33¾	1,850
Dome M.	14.00	...	13.80	...	210
Holly Con.	7.25	...	7.20	...	185
Keora	20½	...	20¼	...	3,000
Lake Shore.	117	...	...	...	500
McIntyre	2.01	2.03	2.01	2.03	600
P. Crown.	28	...	27¼	...	3,000
P. Tisdale.	1⅝	...	...	...	27,000
Schumacher.	22	...	...	...	1,000
Teck-Hughes	21	...	...	...	1,500
T.-Krist	7	...	...	...	1,000
V. N. T.	17	18	17	18	475
Wasapika	107	...	...	...	600
W. D. Con.	9	9⅜	9	9¼	1,833
Silver—					
Adanac	6½	...	6	...	29,300
Bailey	4¾	...	...	...	4,000
Beaver	40¼	...	40	40¼	3,000
Cham. Fer.	13	...	...	...	1,000
Coniagas	2.90	...	...	...	200
Crown Res.	34	...	...	...	1,500
Gifford	1⅝	...	...	...	17,000
Gt. North.	3½	...	...	...	1,500
La Rose	40	41½	40	41	4,215
Min. Corp.	2.00	2.05	2.00	2.05	1,200
Nipissing	12.00	...	...	...	500
Ophir	4	...	...	...	1,000
Pet. Lake	16⅝	17	16⅝	17	3,000
Timisk.	42	...	...	...	1,000
Miscellaneous—					
Vacuum Gas	26	27½	25¾	27¼	9,000
Swastika	1	...	...	...	1,000
White Res.	17	18	17	18	2,000

Total sales—128,868.

NEW YORK CURB.

Closing quotations on the active issues for yesterday, as received by Hamilton B. Wills, over his direct private wire to the New York Curb, were as follows:

	Bid	Ask.
Allied Packers	40	40½
Allied Oil	58¾	59
Anglo-American	33	33¾
Boston & Montana	73	74
Boston & Wyoming	83	83½
Canada Copper	1 9-16	2
Cont. Motors	13	13½
Cosden & Company	10½	11
Divide Extension	1 11-16	2
Eureka	2	2¼
Farrell Coal	55	56
Glenrock Oil	3⅞	4
Gold Zone	54	55
Hecla Mining	4⅛	4½
Heyden	7⅝	8
Hupp Motors	12⅝	13
Inter. Petroleum	58½	59
Merritt Oil	23	24
Marland	7	7¼
Midwest Refining	168	169
North Amer. Pulp	4½	5
Okmulgee	1¼	1½
Omar	11¾	12
Philip Morris	10⅝	11
Perfection Tire	⅞	1
Ray Hercules	2	2¼
Razor	19¼	20
Sub. Boat	16½	17
Shell Oil	77½	78
Silver King	11-16	1
Salt Creek Producers	49	50
Ton. Divide	5⅝	6
Ton. Extension	2 9-16	3
United Pictures	18½	19
U. S. Steamships	6¼	6½
United Profit Sharing	2½	3

MONTREAL STOCKS.

(Canadian Press.)

	Op.	High.	Low	Cl.	Sales.
Abitibi	170	173	165	170	1,935
Ames Hold.	114	...	...	...	100
Atl. Sugar.	74¼	74¼	73½	73¾	1,010
Bell Tel.	116½	117	116½	117	23
B.C. Fish.	62½	...	...	...	235
Brazilian	50½	53	50½	52¾	1,080
Brompton	77	78	76½	77½	2,960
Can. Cem.	71	...	...	...	25
Can. Car.	49½	50	49	49½	180
C. Steam.	69	72½	69	72	155
Detroit Rys.	107¾	...	...	...	60
Dom. Bridge	105⅝	106	105¼	105½	522
Dom. Can.	60	60	58½	58½	175
Dom. Steel.	71	71	70½	70½	1,160
Laurentide.	237½	237½	234	234	335
Lyall	138	144	133	142	921
Nat. Brew.	178	...	...	...	25
Ogilvie M.	295	295	294	294	215
Quebec Ry.	22¼	23½	22¼	23¼	220
Riordon	148	150	148	148	515
Smelters	29	29½	28¾	29½	975
Spanish R.	69	69	67¼	67¾	1,216
Steel of Can.	74	76	74	75	3,826
St. L. Flour	118	119½	118	119½	250
Toronto Ry.	41½	...	...	...	50
Wayagamack	82	83	78½	80½	1,395

M'INTYRE STRONG; LAKE SHORE ALSO

Hollinger and Dome Slightly Heavy—Adanac at Low Record.

No definite trend was observable in the mining market yesterday, small gains and losses being fairly well-balanced in both the gold and silver lists. It was made evident, however, that the majority of leading stocks are being closely held, and what has often been said in past weeks and months about the strong underlying condition of the market has lost none of its application. Use of familiar expression, concerning the "soundness of the technical situation," is particularly well justified at present, as the few weak spots here and there have been eliminated. The tonic required is, of course, buying orders followed by more buying orders, and brokers continue hopeful that improvement in this respect is near.

The strength of McIntyre and Lake Shore stood out conspicuously among the Porcupines. McIntyre opened a point up at $2.01, extended the advance to $2.03, and closed at the top. Lake Shore rose two points to $1.17, and the bid was later raised to $1.19. Little news has been coming from the Kirkland Lake district of late, but it is assumed that Lake Shore and the other producers are making up for the time lost in the ill-advised strike of the miners there. Wasapika, which was on offer on Thursday at $1.06, was traded in yesterday at $1.07. Schumacher showed a better tone, rallying 1½ to 22, and Dome Extension firmed up to 33¾. Hollinger came out at $7.20, as against $7.25 on the previous day, and Dome at $13.80 as compared with $13.90. In New York Dome again sold at $13. Porcupine V.N.T. dipped a point to 18, repeating its recent low record. At this price for the stock the valuation of the property is placed at only $405,000. The company has a mill which probably could not be replaced for $100,000, and is also equipped with a first-class mining plant, with which it has been possible to carry operations to a depth of 600 feet.

Adanac attracted attention by dropping half a point to 6, the lowest level yet touched, comparing with 27 last spring. It was reported lately that operations would be suspended, but the statement drew an official denial. Beaver at 40¼ was also off ½, but friends of the stock believe a rally is due on the strength of the recent finds on the property, particularly the discovery on the 700-foot level, where some of the ore is said to run as high as 10,000 ounces to the ton. Peterson Lake held steady at 17. Underground operations are again in progress on the property, drilling having started last Monday. Firmness was displayed by Mining Corporation, Nipissing and Coniagas, each advancing five points to $2.05, $12 and $2.90 respectively.

STOCKS EX-DIVIDEND.

Stocks which sold ex-dividend yesterday were:

Bank of Commerce, 3 per cent.; Royal Bank, 3 per cent.; Union Bank, 2½ per cent.; Detroit United, 2 per cent.

LOEW'S STOCK STRONG.

Loew's Toronto common stock was quoted yesterday at 315 bid, an advance of 15 points.

C.P.R. IS FIRMER.

C. P. R. rallied further on the New York exchange yesterday in common with the railway list in general. The stock, which sold on Thursday as low as 145, closing at 147 1-4, reached 150 1-4 yesterday, and easing at the close to 148 1-2, was able to exhibit a net gain of 1 1-4 points.

PRESSED METALS.

Cassels and Biggar report sales of Pressed Metals on the curb yesterday at $243 with $243 bid at the close and $250 asked.

MORE STOCK LISTED.

An additional $430,000 of the preferred stock of the Maple Leaf Milling Company was listed on the Toronto stock exchange yesterday.

LAKE OF WOODS ISSUE.

Montreal, Nov. 13.—Following a meeting of directors of the Lake of Woods Milling Company today it was announced that there will be a new issue of $700,000 of common stock, which would be offered to shareholders at par in the proportion of one new share for each three of old shares held. The new issue will increase the common capitalization of the company to $2,800,000.

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Dividend Notices.

THE CANADIAN BANK OF COMMERCE

DIVIDEND NO. 131.

NOTICE is hereby given that a dividend of Three per cent. upon the capital stock of this Bank, being at the rate of Twelve per cent. per annum, has been declared for the quarter ending 30th November next, and that the same will be payable at the Bank and its Branches on and after Monday, 1st December, 1919. The Transfer Books of the Bank will be closed from the 17th to the 29th of November next, both days inclusive.

By order of the Board,

JOHN AIRD,
General Manager.

Toronto, 17th October, 1919.

DIVIDEND NOTICE

CANADIAN GENERAL ELECTRIC CO. LIMITED.

COMMON STOCK DIVIDEND NO. 82.

NOTICE is hereby given that a quarterly dividend of two per cent. for the three months ending the thirty-first day of December, 1919, being at the rate of eight per cent. per annum, has been declared on the Common Stock of the Company.

The above dividend is payable on and after the first day of January, 1920, to shareholders of record at the close of business on the eleventh day of December, 1919.

By order of the Board.

W. H. NESBITT,
Secretary.

Toronto, November 13th, 1919.

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