NOVEMBER 8 1912 LaRose and McKinley Higher--Cobalt Lake and Peterson Of

IRREGULAR ACTION IN THE GRAIN MARKET

Chicago Pit Fails To Hold Recent Improvement-Intermittent Rallies Give Way to Declines -Corn and Oats Easier.

CHICAGO, Nov. 7.—Belief that a big stock of spring wheat would be on hand here before the close of navigation had a bearish effect on today's market. Latest prices were down 1-2c to 7-8c net. Corn showed a decline of 3-8c to 7-8c from last night and oats a loss of 1-16c to 1-4c. In provisions there was an advance of 5c to 10c.

Wheat prices at no time were more than a fraction above last night. Outside of covering by shorts, the only substantial support came from the leading long interest and was not agressive. On the other hand, some of the big cash concerns sold December freely, and were declared to be anticipating heavy arrivals by way of the lakes. Assertions that after Jan. I receipts at primary terminals would be light helped to bring about the one important rally about midday. Its influence had completely worn out before the last bell.

Corn and Oats Weak.

Corn turned weak owing to fine weather. Cash grades were firm on account of small offerings from the new crop.

Arrivals of oats gave no sign of a

mg led to some reac	tion.			Backetska
Northwestern Receipts of wheat a with usual comparison	t north	west r	ooints,	Baritest); inal.
		Week	Year	Corn
M. The State of th	Yester.		ago.	Toront
Chicago	. 149	76	85	
Minneapolis	. 411	376	402	Mille
Winnipeg	. 931	426	938	ton; s
Duluth	. 558	414	332	bags;
The Liverpool marke	Market	8.		Onta

	Primar		
Wheat-	Yester.	Last wk.	Last yr.
	1,669,000	1.947.000	946,000
Shipments	1,301,000	1,210,000	385,000
Receipts	297,000	343,000	427,000
Shipments	304,000	222,000	234,000
Receipts	1,108,000	1,235,000	455,000
Shipments	794,000	1,296,000	470,000

LIVERPOOL GRAIN EXCHANGE. LIVERPOOL. Nov. 7.—The market opend steady, %d to ½d higher, being in-luenced by the strength in America and Vinnipeg. Later there was realizing and the Chicago Board of Trade:

Section of the second					
		AND RESIDENCE OF THE PERSONS			
81.	LAW	RENCE	MAD	VET	FIRST
		Mildredd dadail		WEI	
		NOT A PROPERTY OF THE PROPERTY			

	Barley—One hundred bushels s	
	Hay-Fifteen loads sold at \$1	
	per ton.	s to \$19.
	Grain-	
	Wheat, new, bushel	
		to \$1 00

	Oats, bushel 0 46 Barley, bushel 0 65	0 47
	Barley, bushel 0 65	0 72
	- noat, ousnel () 20	1 00
	00002	
	Alsike, No. J. bushel\$11 50	to \$12 00
		11 00
	Alsike. No. 3 hishel aga	10 00
	. Limbthy, No. I. bushel 1 on	2 25
	Timothy, No. 2, bushel 1 25	1 60
	Hay and Straw	
	Hay, new, per ton\$18 00 to	0 \$19 50
	ray, illiaeu te oo	16 00
	Straw bundled, ton 16 00 Vegetables—	
	Potetons	
*	Potatoes, per bushel\$0 50	to \$0 60
	Apples, per basket	0 25
	Cabbare per case 100	2 25
	Dairy Produce-	
	Bufter farmers' dainy	
	Butter, farmers' dairy\$0 31 Eggs, per dozen 0 40	to \$0 35
	Poultry, Retall-	9 50
	Turkeys, dressed, 1b\$0 25	
	Spring chickens, lb 0 17	
	Spring ducks, Ib 0 17	0 19
	row1, per 10 0 12	0 20 0 14
	Geese, per lb 0 15	0 14

Fresh Meats-Beef, forequarters, cwt...\$7 50 to \$8 50 Beef, hindquarters, cwt...11 00 / 12 50 Beef, choice sides, cwt...10 25 11 00 Beef, medium, cwt....... 9 00
Beef, common, cwt...... 5 00

 Veals, prime, cwt
 10 00

 Dressed hogs, cwt
 2 00

 Spring lambs, lb
 0 11

Poultry, Wholesale-

FARM PRODUCE WHOLESALE.

	726.
Hay, No. 1, car lots\$14 00 to Straw, car lots, per ton10 00	
Potestaces, per ton10 00	10 50
Potatoes, car lots, bag 0 80	0 823
Butter, cleamery, in rolls. 0 31	0 32
Butter, creamery, solids 0 29	0 30
Butter, senarator, dairy, 1b., 0 28	0 30
	0 28
Cheese cold storage, doz 0 28	11 30
	0 15
Honey, extracted, ib 0 12 Honey, combs. dozen 2 75	
CUIDOS GOZEN 9 75	89 AA

Hides and Skins. Prices revised dally by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheep-

skins, Raw Furs, Tallow, etc.:

-Hides.

No. 1 inspected steers and No. 2 inspected steers and

Vo. 3 inspe	ated ates		
DL2 * 1 0 800 0 2 9 9 8 5		BOSSERVE CONTROL OF THE PARTY O	
			0 14
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		8 50	***
allow, No	1 000 100	0 051/2	2122
nwashed.	-		
hwashed.	fine	0 141/2	Ø #
ashed co	RITE	0 141/2	****

GRAIN AND PRODUCE. Local grain dealers' quotations are as

Ontario oats-New, 39c to 40c per bushel, Manitoba oats—No. 2 C.W., 431/c; No. 3 C.W., 421/c, lake ports. Ontario wheat—New, 95c to 97c, outside. Inferior grades down to 70c.

Rye-No. 2, 78c to 80c per bush., outside, Peas-No. 2. \$1.10 to \$1.15, nominal, per pushel, outside.

Buckwheat-52c to 53c, outside, nominal Manitoba wheat—No. 1 northern, 94c; No. 2 northern, 92c, track, lake ports; feed wheat, 70c, lake ports.

No. 3 yellow, old, 65c, all rail, to flour-Winter wheat flour, \$4.10 DEAL PENDING

ş	10 Arran, delivered.	
	Toronto Sugar Market. Sugars are quoted in Toronto, in per cwt., as follows: Extra granulated, St. Lawrence	bags,
	do. Redpath's do. Acadia Imperial granulated Beaver, granulated	4.85 4.80 4.70 4.70
	In barrels, 5c per cwt, more; car 5c less.	
900000	Winnipeg Markets	

Op. High. Low. Close. Close

fluenced by the strength in America and Winnipeg. Later there was realizing and part of the advance was lost with favorable weather news from Argentina and larger Canadian offerings. Parls opened lower with private advices reporting pressure in continental markets and a return of favorable weather there. Toward midday shorts again covered on an improved demand for spot and lighter arrivals with a prominent London house buying here. Russian offerings are light with holders firm.

Corn opened 4d higher, and later further advanced 4d to 3d, with the undertone firm. The steadier closing in Buenos Ayres, less pressure of Plate offers and the forecast of light Argentine shipments this week caused shorts to cover.

May 55% 55% 94% 94% 90% 90% 91½ Dec. 89½ 88% 88% 88% 89% Corn opened 4d higher, and later further advanced 4d to 3d, with the undertone firm. The steadier closing in Buenos Ayres, less pressure of Plate offers and the forecast of light Argentine shipments this week caused shorts to cover.

May 18.20 18.30 18.20 18.20 18.10 13.10 Jan. 18.60 18.67 18.57 18.50 Ribs—

May 9.80 9.85 9.80 9.82 9.77 July 10.05 10.07 10.02 10.05 9.97 Receipts of farm produce were 100 bush- May10.25 10.30 10.25 10.27 10.20 els of grain and 15 loads of hav

The Belt Overcoat For Men

Now that cold weather is coming, let's talk of

First, there's the fabric to consider—the weight, texture, design and color.

Fortunately for you, variety is the thing in overcoatings this season. There are blues, tans, grays and browns, a won-derful collection of rough novelty mixtures, all in varying weaves and weights.

The big feature of this season's overcoat, styles is the belted back. But of course the conservative styles and fabrics are always in vogue.

Prices at \$22.50 to \$45.00

Drodericks TORONTO, CANADA

FOR THE BELMONT SILVER CLAIMS

The revival of interest in the Copalt properties continues to grow. up in several new directions. It was learned yesterday that no less than five different interests were enquiring into the chances of procuring the Belmont. This property lies in the immediate vicinity of Kerr Lake, Crown Reserve and the Drummond mine, and the original workings showed up several good surface veins. Two English syndicates are understood to be making bids for the Belmont, and parties in Cobalt and Toronto are also trying to frame up a deal for the property. If the holding changes hands its development will excite keen interest, because of its proximity to so many good mines.

EUROPEAN CROPS ARE

Sowing Held Up in Great Britain -India is in Need of Rain.

B MARKET SHOWS HIGH DEGREE OF ACTIVITY

Cobalt Stocks Are Very Irregular - Porcupines Quiet and a Shade Easier-Considerable Investment Buying Under Way -- Hellinger at \$15.00.

The mining markets have shown a high degree of activity lately which can only be accepted as an indication of the greater respect which the public stand of the common only be accepted as an indication of the greater respect which the public stand of the common only be accepted as an indication of the greater respect which the public stand of the common of the greater these lesues. During the stand of the common of the greater them to the common of the common o

Mine Will Examine Property - Thoro Test to Be

Made.

For Forcupine

The Pacemaker

Details of the work of the Transvaal mines for the first hair of the current year are as

IN FAIR CONDITION R. B. Watson of the LaRose

Op. High. Low. Cl. Sales Liveproof Provisions.

Broomhall's weekly summary of foreign to the course of a week or two the Foley-O'Brien property. which have hindered the swings of the new call the plant of the Provision of the Law American Foliation of the Poley-O'Brien company.

Liveproof Provisions.

Broomhall's weekly summary of foreign to the course of a week or two the Foley-O'Brien consent time, will be examined by R. B. Watson of the Law American been and Charles E. Watson of the Plenaurum, and a report on the work accomplished and the plants the should be adopted for the plants the should be adopted for the Foley-O'Brien company.

The workings in the second shaft of the Foley are down to the Foley-O'Brien company.

The workings in the second shaft of the Foley are down to the 180-foot of the Foley are down

advance of 1Mpt to 2d. The demand or mand for bloods were made for Dec. Jan. shipment. The local deference of 250,000 bushels No. 2 Canadian westers of 250,

Smelt./... 31/4 31/4 21/2 21/4

STEADILY RISING

GIFFORD and BAILEY were strong in yesterday's market and mented upon to do much better. PETERSON LAKE and COBAIT LAKE htly reactionary, but these reactions will be followed by a revival of ances. PEARL LAKE is shaping for a further rise. The market is in dition and is a steadily rising one.

A. J. BARR & CO. PHONE MAIN 5492.

Members Standard Stock Exchange.

Many Companies Commence Work Again-Projection of Raflway is Inspiring -Bartlet May Reopen.

COBALT, Nov. 7 .- In spite of the fact that Gowganda must still wait at work is being carried on in a manne that indicates no lack of interest and confidence.

Particularly does this apply to the Smoothwater section, south of Gow ganda and about as far south of th Hudson Bay Gowganda as the South Bay mine is from Gowganda bow The development at the South Band the Hudson Bay properties he been known for some time to has stamped them both as shippers soon as the owners wish to send of

At Smoothwater Lake.

At Smoothwater there is a decided revival. The Kennedy Syndicate have let a contract for the sinking of two shafts to the Caldwell Brothers and at the end of last week both shafts had reached the depth of 35 feet in both of which they have native silver and it is claimed that the properties are showing up better than was expected when the contracts were let.

On the Willian properties, close to the Kennedy, a force of 25 men is engaged Substantial camp buildings have been erected to accommodate their working force for the winter, and it is planned to continue development. The main to continue development.

cated on the surface and it is on the showings that the company hopes make a shipper.

Many New Finds.

On the Ribble properties where assessment work for the year is ing done, some sensational new vehave been uncovered, in one of new veins which is traced across the sensation of the sensation have been uncovered, in one of the new veins which is traced across two claims, cobalt being found almost continuously for a distance of 110 feet, where the vein was stripped. In a pit, sunk for 10 feet, on the same ridge, rative silver shows in the bottom of the pit, and the vein where stripped chows a width of 30 inches, about half calcite and half aplite. Another vein having a width of from 12 to 18 inches has been stripped for a distance of 400. Feet and shows native in places.

Nearer to Gowganda there is also a renewal of activity in many places. The Mann property is again working, and the property is reported to have ample results from development to have justified its new tenure of life.

May Reopen the Bartlett.

The Bartlett, which has been idle for seme time, is believed to be due for a reopening. An English syndicate is reported to have purchased the property and about to begin development on a big scale.

The Bishon Silver wines are also are

perty and about to begin development on a big scale.

The Bishop Silver mines are also preparing for resuming operations on two of their properties. Two rew compressor plants will be ordered shortly and will be shipped in as soon as the winter roads are available. This company were one of the first to operate in Gowganda and showed their confidence by securing in all 26 claims in the district in different sections.

PORCUPINE LEGAL CAR.

COOK & MITCHELL, Barristers Toronto; Kennedy's Bluck, South pine.

DOME LAKE MILL

WILL DE DEADS

17,000 TWO-STAMP MILL TO TEST VALUES AT THE HUGHES

PORCUPINE, Nov. 7 .- The two-PORCUPINE. Nov. 7.—The two-stamp mill which the Hughes Porcupine mines purchased from the Pearl Lake has been moved to the property in Whitney and is practically ready for installation. The mill building has been erected and the foundations will follow immediately and after that tests of the ore will be commenced.

The work on the Hughes is progressing favorably in the crosscutting at the 200-foot level to tap the vein which showed the rich values on the surface.

The present time, altho the shaft will be carried to a much lower point. More attention is being paid just now to the construction of the ten-stamp mill. The foundations are completed and there has been some delay in getting carpenters who were satisfactory to carry on the superstructure work. It is hoped now, however, that the mill will be completed and ready for operation by the first of the year.

23.9% PER ANNUE

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PORCUPINE LEGAL CARDS.

WILL BE READY **NEXT JANUARY**

PORCUPINE, Nov. 7.-The Dome Lake has reached the ore body in the crosscut at the 180-foot level. The 180 is the deepest level of the mine at the present time, altho the shaft will tion by the first of the year.

A Matter of Royalties

A good deal of interest was taken yesterday in the announcement published in The World to the effect that the directors of the City of Cobalt at their recent meeting had stated for public information that the recent boom in the stock had not been warranted by actual conditions at the mine. A rather significant fact in the matter is that for some little time people very close to the directorate have been advising the purchase of the shares. At the same time, it has been freely stated that the insiders themselves had accumulated considerable of the stock. If the City of Cobalt directors have adopted this measure in an effort to induce the government of Ontario to make a reduction in the revealty has in the covernment of Ontario to make a reduction in the royalty basis a matter which has been under consideration for some time—it would seem that they have gone rather far to benefit their own cause and have adopted a plan which does not hold out much chance of success. The government is little concerned with a few thousand tons of ore put in sight: the basis of royalties is more of a matter of principle than anything else. In consideration of the fact that the directors of the City of Cobalt Mine have taken it mount to advice to sell the stock in the market—and this at a time when they are making strenuous efforts to secure a reduction in the basis of royalty-would it not be a wise plan on the part of the bureau of mines to send a competent official to the property to obtain a first-hand knowledge of actual conditions before making any decision

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me United Sta perity of that ports which sh ings from Jaz rear were alm or \$200,000,000 hine months of rapidly Califor losed by the of property in the total at 1000,000,000 hig f last year. BOOM IN Y

Charles Hea borne: One o street has be election is who Commission in moderate busin the selling sid actions footed with gains of today's busine about 1-5 less. less covered inside buying appearances of today's covered inside buying appearances of the street in the selling appearance of the selling a arge scale.

FINA

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NEATHER CO Erickson F Beaty) wired: ined to discu-now falling the which is cons-ment. We fe-of prices is quales on, while profitable for

iew to a goo mmediate fu