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tness of breath onic Capsules.

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Sale

#### WEAKENED AT CLOSE

\_C.P.R. Leader Among Railway Stocks.

NEW YORK, Aug. 25.—Cumulative indications that the complications growing out of the sinking of the Arabic are likely to pass without a seri-

Opening prices offered a foretaste strong early tone by recurrence of rumors that the British had forced the mors that the British had forced the Dardanelles. The bears used the unwhich soon were extended to as much

feature. It was one of the several in-Justrials and specialties that recorded a "wide opening," its initial quotation being based on a scale of 10,000 shares at 75 to 76, a gain of 2 points. Later it made a further gain to 76 5-8, or within a point of its high price of recent years, but closed at 75.
Other maximum gains of the day ncluded 131/2 for Willys-Overland at 188, 131/4 for Studebaker at 117%, seven for General Electric at 178, six for Bethlehem Steel at 285, and six

of 3 to 5 points, with a new high record for Lackawanna Steel at 66 on
its added gain of 3 points.
C. P. R. Led Rails Canadian Pacific led the railways, which scored the gaining 3½ at 152½, while other transcontinentals, Reading and New higher hog prices. ven, showed overnight gains of to 3 points. Among the minor railways there were similar advances, Missouri Pacific stock and the underlying bonds

featured that group.

Profit-taking became more effective in the final hour, Steel and Reading losting 1 to 2 points, with more substantial losses in the specialties. Nevertheless, the closing was strong.

Bonds were strong, with an absence of the recent foreign selling. Total sales, par value, \$2,530,000.

Bonds were strong, with an absence the lead of United States Steel. Stocks in this section was reported scarce owing to recent sales.

# MUNITIONS FEVER

Speculations Resume Activity in the So-Called Specialties on Toronto Market.

Speculation entered the Toronto market again yesterday, and with buoyancy on Wall Street the local specialties were bid up quite freely. Steel of Canada commanded a large share of patronage and rose five points before a halt was called. Nova Scotia Steel, Steel Corporation Locomotive and General Electric were others which were moved by the same impulse. Speculation in the active issues is receiving the support of pools or insiders and friendly advance notices are being given out to various publications. The fever for munition stocks and their allies is developing again, and the extent of the advance can only be told after the speculations have exhausted themselves. Few other issues are receiving any marked attention and any transactions going thru show only minor price changes Montreal was largely responsible for the business done in Steamships and Ames-Holden During the afternoon the market quieted down perceptibly and prices

## STOCKS AT MONTREAL RALLIED, THEN DIPPED

Steel of Canada and Canadian Car Yesterday's Star Performers.

MONTREAL, Aug. 25 .- Further re-

coveries of a very substantial kind were scored by local stocks today. Steel of Canada shares were taken in large blocks for New York account. and the stock rose 5½ points. Can-adian Car also was strong. The first transaction in this stock was at 113, or 8 points above last sale of Tuesday. Concurrently the preferred jumped 51/2 to 1221/2. The common receded sharply before the close last sale going out at 110, with the final quotations 108% asked, 107% bid. At that it at 51 early in the morning, but later receded to 50. Lyall rose 13-4 to 32.

# IRREGULAR TREND

U. S. Steel and War Contract War and Weather News Influences Caused Erratic Swings at Chicago.

#### **CORN WAS UNLOADED**

Bulls Inclined to Take Profits Outlook for Frost in Minnesota Was Ignored by Traders.

CHICAGO, Aug. 25 - War and weather were the dominating influ-ous disturbance of relations between higher, with September at 991/2c and this country and Germany, imparted December at 97 3-4c. Corn was affurher buyancy to the stock market today. Paradoxcally, the strongest and shares and other securities having more or less material relation to the foreign conflict. The market was broader than recent sessions, and railway shares of high and low legree manifested prominence at substantial gains.

Stantial gains.

See higher. Oats closed unchanged to 1-4c net gain. Provisions held quiet most of the day, lard being almost neglected. Closing figures ranged from 2½ lower to 15c up.

Wheat was depressed after a rather strong early tone by recurrence of rusting the rus

which soon were extended to as maching as 13 points. From time to time there came a frief halt while the market was undergoing a process of digestion, but these pauses invariably were followed by fresh buying and in some and which had sent the market up, had not been some at higher prices. Steel Dominated Trading.

Dealings in U. S. Steel again so far outdistanced all other operations as to make that stock the overshadowing texture. It was a state of the steel again to t selling that added its part to the other lowering conditions. On the break there was some ouying by shorts, with the result that the market was show-

ing an upward bend toward the close. Cold in Minnesota. Corn traders, in line with the reces sion of wheat values, sold liberally. They were furthermore prompted to sell by predictions of larger receipts within the next few days, and they ignored unfavorable weather forecasts, including an outlook for frost in Min-New York Airbrake at 151. Else-

Oats had a narrow range but closed where in these shares there were gains rather firm, as demand was fair and offerings not large. Trading in provisions was light, the bulk of the business being in pork, which scored the greatest advance of the list, largely in sympathy with

LONDON STOCK EXCHANGE.

LONDON, Aug. 25.—Money and discount rates were steady today. The stock market maintained a generally optimistic tone, but the absence of support caused the war loan to drop a frac-tion. Canadian Car and the Russian Oil group improved and several transactions were recorded in Japanese and American

## LITTLE SPECULATION IN MINING MARKET

Present Buyers Are Said to Be Those Desirous of Holding for a Long Pull.

the transactions, the buying being largely that of individuals who are looking for much better prices at some date in the future. Minor issues such at Teck-Hughes and Bailey made small advances in buying, which was not leave 1946. advances in buying, which was not considered to reflect anything except a market movement to attract attention. The gold stocks were steadily firm without any really apparent
movement. The Cobalts were decidedly dull, with the bid price for
Crown Reserve raised to 36.

Thinksaming
Thinksam

#### | Porcupines | 3 | Apex | 4 | Ape C. N. R. EARNINGS MAKE

August-July Statement.

Small Decrease for Third Week in Hollinger 111

McIntyre
Moneta
Pearl Lake
Porcupine Crown
Porcupine Gold
Porcupine Imperial
Porcupine Tisdale
Porcupine Vipond
Porcupine Fast D 

crease of 295.

MONTREAL GRAIN AND PRODUCE.

MONTREAL, Aug. 25.—There was little demand from foreign buyers for Manitoba spring wheat today and business was dull. The local trade in coarse grains is slow owing to the fact that buyers in Moneta.

STANDARD SALES.

High. Low. Cl. Sales.

Brazilian 47 60

Dome 21.75 100

Dome Ext. 19 2,000

Great Northern 3 1,500

La Rose 48 300

MCINTYPE 50 2,500

firm. Eggs unchanged.

LIVERPOOL MARKETS.

WINNIPEG GRAIN MARKET.

WINNIPEG Aug. 25.—Owing to lower temperature in parts of Saskatchewan shorts ran to cover and prices were unchanged to %c higher for wheat. In October and May fractional advances took place, while December held steady. The preferred held all but one half point of its advance.

On a smaller volume of trading than in Steel notable strength was also shorts ran to cover and prices were unchanged to %c higher for wheat. In October and May fractional advances took place, while December held steady. In the early part of the forenoun rumor spread that the Dardanelles were forced and the market promptly slumped to the extent of about 1c per bushel, but this was unconfirmed later, and prices advanced to 30. Lyall rose 1 3-4 to 32. Exporters were buying futures in limited advanced to around opening figures.

Business was on a larger scale than any day in the past fortnight, aggregating 11.409 shares, 1074 rights, 1074 rights

## Record of Yesterday's Markets

TORONTO STOCKS. NEW YORK STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: street, report the following on the New York Stock Exchange:

—Railroads.—

Open. High. Low. Close, Sales.

Atchison ... 101½ 102½ 101½ 101¾ 1,700

B. & Ohio ... 82 87% 81% 87½ 5,100

B. R. T. ... 85 85 84½ 84½ 1,500

C. P. R. ... 150 152½ 150 151½ 5,900

Ches. & O. ... 45½ 46 45 46

... 100½

St. Paul ... 82% ... ... ... ... ... ... 10

Del. & Hud. 140 ... ... ... ... 10

Erie ... 27½ 28¾ 27½ 28 26,3

49½ do. 2nd pr. ... 34% 35 34% 35

Gt. Nor. pr. 118 118% 117¾ 118% 1,

Inter Met. ... 20½ 20¼ 20½ 20½ 1,

K. C. South. 26¾ 27¼ 26¾ 27½ 3

Lehigh Val. ... 143 143½ 142¾ 142¾ 1

55 M., K. & T. 8 8¾ 8 8½ 2

M. Pac. ... 31½ 55¾ 3½ 4½

N. Y. C. ... 89% 91 89% 90½

N. Y. N. H.

& Hart. ... 64¾ 64¾ 64¾ 64½ 64½ Brazilian
B. C. Fishing
Bell Telephone
F. N. Burt pref.
Canada Bread com..... Consumers' Gas
Crow's Nest
Dom. Canners
Dominion Steel Corp
Dom. Telegraph
Duluth - Superior
Mackay common . 5½ 6¾ 5½ 6 . 89¼ 90¼ 89 89 . 15% 15% 15¾ 15¾ South. Pac. South. Ry. do. pref. Texas Pac. Third Ave. ... 89½ 90½ 89 89 9,100 ... 15½ 15½ 15¾ 15¾ 1,100 ... 48 ... 500 ... 9½ 10¾ 9½ 10½ 2,400 ... 51 51½ 51 51¾ 2,200 ... 129¾ 131½ 129¾ 130½ 17,000 do. preferred
Spanish River com.....
Steel of Canada com.....
do. preferred
Toronto Railway

Tucketts com. ..... do. preferred
Twin City com
Winnipeg Ry.
—Mines.—

—Mines.—
Coniagas .4.40
Crown Reserve .35
Dome .21.75
Hollinger

Commerce .....

Canada Bread ...... 93 Elec. Development ..... 88

Huron & Erie. 211
General Elec. 100½ 98¾ 100½
Locomotive 50 49¼ 50
Maple Leaf pr 95
Mackay 77½ 77 77½
N. S. Steel 83½ 83 83¼
Spanish River 4¾ 4¼ 4¼
Steamships 18¼ 11¼ 13½
do. pref. 59
Steel Corp. 42% 42 42%
Steel of Canada 33½ 29 32¼
—Unlisted.

Ames 14½ 14¼ 14½

Ames ... 14½ 14½ 14½ 14½ do, pref ... 56 ... National Car ... 48 ...

Bailey ...
Beaver Consolidated .....
Buffalo ....
Chambers - Ferland .....

Trethewey .... 11
Wettlaufer .... 3
York Ont. 3

Jupiter .....

McIntyre ......

LIVERPOOL MARKETS.

STANDARD STOCK EXCHANGE.

Can. Bread pr... do. bonds .... Canada Car ....

Cobalts-

TORONTO SALES.

High. Low. Cl.

... ...

JULY BANK STATEMENT.

OTTAWA, Aug. .25.—The July statement of the chartered banks of Canada to the department of finance shows the following comparisons with July of last year, the month preceding the outbreak Current loans in Canada ..... 758,349,517 840,198,625 Current loans out. 41,784,633 48,013,625 Total liabilities...1,316,311,503 1,323,252,452 Total assets ...1,558,870,279 1,568,174,983

NEW YORK COTTON EXCHANGE. Erickson Perkins & Co. (J. G. Beaty), 14 West. King street, Toronto, report the following fluctuations on the New York Prev. Cotton Exchange: Open. High. 
 Cotton
 Exchange:
 Open.
 High.
 Low.
 Close.

 Oct.
 9.33
 9.39
 9.28
 9.32

 Dec.
 9.62
 9.68
 9.56
 9.60

 Jan.
 9.75
 9.80
 9.70
 9.74

 March
 .10.00
 10.03
 9.92
 9.98
 Close. 9.32 9.59 9.72 9.92

CHICAGO GRAIN MARKET. J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade:

LONDON METAL MARKET.

LONDON, Aug. 25.—London spot copper, £65 7s 6d, up 17s 6d. Futures, £66 10s, up £1. Elec., £77, off 10s. Spot tin, £150 5s, up £1 2s 6d. Futures, £151 10s, up £1 2s 6d. Straits, £150 10s, up £1 5s. Sales, spot, 60 tons; futures, 110. Lead, £21 13s 9d. up 7s 6d; spelter, £61, up £2 10s.

CHICAGO, Aug. 25.—Cattle—Receipts, 17,000; market steady; beeves, \$6 to \$10.15; cows and heifers, \$3.10 to \$8.75; calves, \$8.50 to \$12.25.

Hogs—Receipts, 19,000; market strong; light, \$7.25 to \$7.95; mixed, \$6.50 to \$7.85; heavy, \$6.30 to \$7.45; rough, \$6.30 to \$6.45; pigs, \$7 to \$8.05; bulk of sales, \$6.65 to \$7.50.

Sheep—Receipts, 20,000; market bishows \$7.50.
Sheep—Receipts, 20,000; market higher; lambs, native, \$7 to \$9.20; wethers, \$5.75 to \$6.45; ewes, \$3.75 to \$6.10.

## **EXCEEDINGLY DULL** ON FRUIT MARKET

Retail Merchants' Half Holiday Seriously Affects Wednesday's Trade.

PEACHES HARD TO SELL

Large Shipments Arrived, But It Was Difficult to Dispose of Them. 2

Trade was exceedingly dull on the wholesale fruit market yesterday; in fact, it was one of the worst days this season one reason being the retail merchants' half-holiday, which seriously affects trade. Growers would do well to restrain their shipping for Wednesday market, and only send in what it is absolutely necessary to ship.

Plums, as usual, came in in very large quantities, and there were some choice Bradshaws, which sold at 25c per six-quart leno basket, and 35c to 50c per 11-Bradshaws, which sold at 25c per six-quart leno basket, and 35c to 50c per 11-quart leno, a few extra choice and large selling at 60c; also Washingtons at 40c per 11-quart flat, the inferior varieties only bringing from 20c to 30c per 11-quart basket. Charles Lowrey & Sons Queens-ton, shipped in about seven hundred leno baskets, 6's and 11's, all Bradshaws, to H. Peters.

Peters.
Peaches were plentiful, but were difficult to dispose of yesterday, as the buyers did not seem to want them, the yellow
St. Johns selling at from 60c to \$1 per 11-

basket.
Onions—American, 90c per hamper;
Canadian, 25c to 30c per 11-quart basket;
Spanish, \$3 to \$3.25 per case.
Parsnips—25c per 11-quart basket.
Peppers—20c to 30c per 11-quart basket.
Parsley—25c to 35c per 11-quart bas-

Potatoes—New, 75c to 90c per bag. Tomatoes—10c to 20c per 11-quart bas ket. Turnips—75c per bag. Vegetable marrow—15c to 25c per 11-quart basket.

ST. LAWRENCE MARKET.

Eggs, new, per dozen. \$0 25 to \$0 30 Butter, farmers' dairy. lb. ..... 0 25

Bulk going at .... 0 28

Honey, lb. . . . . . . . . 0 11
Honey, comb, dozen . . . . 2 40
Fresh Meats, Wholesale. Honey, comb, dozen ... 2 40 3 00
Fresh Meats, Wholesale.
Beef, hindquarters, cwt. \$15 00 to \$16 00
Beef, choice sides, cwt. 12 50 13 50
Beef, forequarters, cwt. 10 25 11 25
Beef, medium, cwt. 11 25 12 75
Beef, common, cwt. 9 25 10 25
Light mutton, cwt. 12 00 14 00
Heavy mutton, cwt. 7 00 9 00
Lambs, spring, per lb. 0 16 0 18
Veal, No. 1, ... 12 00 14 50
Veal, No. 1, ... 12 20 14 50
Veal, common 8 50 10 50
Dressed hogs, cwt. 12 25 12 75
Hogs, over 150 lbs. 10 50 12 00
Poultry, Wholesale.
Mr. M. P. Mallon, wholesale poultry, gives the following quotations:
Live-Weight Prices—
Spring ducks, lb. \$0 15 to \$...
Spring ducks, lb. 0 20
Fowl, lb, heavy 0 12
Fowl, lb, heavy 0 12
Fowl, lb, light. 0 10
Dressed—
Spring chickens, lb. \$0 20 to \$...

 
 Pressed
 \$0 20 to \$...

 Spring chickens, lb...
 \$14

 Fowl, lb...
 \$0 16

 Spring ducks, lb.
 \$0 16

 \$0 20 to \$...
 \$0 20 to \$...

 \$1 20 to \$...
 \$0 16

 \$2 20 to \$...
 \$0 20 to \$...

 \$3 20 to \$...
 \$0 20 to \$...

 \$4 20 to \$...
 \$0 20 to \$...

 \$5 20 to \$...
 \$0 20 to \$...

 \$6 20 to \$...
 \$0 20 to \$...

 < 

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Pb. . . . . . . . . . . . . 0 30
Wool, unwashed, coarse. 0 28
Rejections . . . . . . . . . 0 28

#### **BOARD OF TRADE** Official Market Quotations

Manitoba Wheat.

No. 1 northern, \$1.23½, track, lake ports, prompt shipment.

No. 2 northern, \$1.21½, track, lake corts around shipment. No. 2 northern, \$1.13½, track, lake

ports, prompt shipment.

Manitoba Oats.

No. 2 C.W., 55c, track, lake porty.

American Corn.

No. 2 yellow, 85c, track, lake ports.

Canadian Corn.

No. 2 yellow nominal. No. 2 yellow, nominal. Ontario Oats.

Ontario Oats.

New oats, 40c to 42c.

No. 2 white, old, 51c to 52c bid, according to freights, outside.

No. 3 white, old, 50c to 51c, according to freights, outside.

Ontario Wheat.

No. 2 winter, per car lot, \$1.15, according to freights, outside.

New, \$1 to \$1.02, according to freights, outside. Sprouted or smutty, 75c to 85c, according to sample. Cereal wheat, \$1.05, in cotton bags, 10c

More.

No. 2, nominal, per car lot.

Barley.

Good malting barley, nominal,

No. 3 feed, 52c.

Feed barley, nominal.

Buckwheat.

Nominal car lats Nominal, car lots.

No. 2, nominal.

Manitoba Flour.
First patents, in jute bags, \$7, Toronto.
Second patents, in jute bags, \$6.50, Toonto. Strong bakers', in jute bags, \$6.30, To-

ronto.
In cotton bags, 10c more.
Ontario Flour.
Winter, 90 per cent. patents, \$4.50, seaboard, or Toronto freights, in bags.
New, \$4, prompt shipment.
Milifeed (Car Lots, Delivered).
Bran, per ton, \$27, Montreal freights.
Shorts, per ton, \$29, Montreal freights.
Middings, per ton, \$30, Montreal freights.

reights. Good feed flour, per bag, \$1.90, Mont-Hay (New).
No. 1. per ton. \$17 to \$19, track, To-No. 2, per ton, \$15 to \$16, track, To-Car lots, per ton, \$7.50.

Fall wheat—Cereal, old crop, nominal, \$1.10 per bushel. Milling, old crop, nominal, \$1.10 per bushel; new, 90c to \$1 per

Nushel.
Oats—58c per bushel.
Hay—Timothy, No. 1, \$18 to \$20 per
on; mixed and clover, \$15 to \$17 per Straw—Bundled, \$14 per ton; loose nominal, \$10 per ton.

EAST BUFFALO MARKET.

EAST BUFFALO, Aug. 25.—Cattle—Receipts, 300 head; steady.
Veals—Receipts, 100 head; active. \$4.50

to \$13.

Hogs — Receipts, 3600 head; active, heavy, strong; light, steady; heavy, \$7.50 to \$7.75; mixed, \$7.80 to \$8.20; yorkers and pigs, \$8.15 to \$8.25; roughs, \$5.85 to \$6; stags, \$4.50 to \$5.25.

Sheep and lambs—Receipts, 600 head; active and steady; lambs, \$5 to \$9.25; yearlings, \$4.50 to \$7.50; wethers, \$6.25 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$3 to \$6; sheep, mixed, \$6 to \$6.50; ewes, \$

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25 Sterling Bank.
10 Volcanic Oil & Gas.
11 Dunlop Tire Pref.
80 Standard Reliance Mortgage.

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G.O. MERSON&C Chartered Accountants, 16 KING ST. WEST. Phone—Main 7014.

# IN MONTREAL MARKET

Good Steers Brought Fair Prices -Trade in Butchers' Cows Quiet.

MONTREAL, Aug. 25 .- At the live stock market in sympathy with the recent decline for cattle in the Toronto market an easier feeling prevailed with prices lower. There was a fair demand for steers, good quality stock bringing \$8 to \$8.25, while fair stock brought from \$7 to \$7.75 and common from \$5.50 to \$6.25 per cwt. The trade in butchers' cows was rather slow at prices ranging from \$5.25 to \$7.25 per cwt. The supply of canning stock was fair with sales at from \$3.50 to \$4.50 per cwt.

Small meats were unchanged with the feeling easy for sheep and lambs. Sales of lambs were made at \$7.50 to \$8.50, while sheep brought from \$4.50 to \$5.50 per cwt. Calves sold at from \$5 to \$20.

Hogs were firm under continued good demand from packers, and sales of choice selected lots were made at \$9.50 to \$9.75, and the rougher lots at \$9 to \$9.40 per cwt. weighed off cars.

Chief Inspector R. H. Cowley yes. terday reported to the board of education respecting the establishment of a school for minors over 14 years of age, who for various reasons have not been able to complete an ordinary pubic school education. In his report to the board the chief

inspector says:
"Last year 130 of such pupils, who are now over 14, had to be exempted from attendance at school in order to assist in maintaining their homes.
"Some of these pupils, if not too large or too backward, could be required to attend the school of their district. Others could be required to attend night school. A few special classes could be opened for others. Probably some who have completed third form courses could most profitably be provided for at the technical school."

The report also points out that the board of education can, at a special meeting called for the purpose, pass a bylaw making the attendance of such pupils compulsory at day or evening