

Mr. GEARY: I gather from your answers that you have these factors well in mind.

Sir HENRY THORNTON: Oh yes, quite.

Mr. GEARY: These ships do not last forever, and you may replace them or you may not?

Hon. Mr. DUNNING: A large number have been scrapped.

Mr. GEARY: I understand that. It may be an economic proposition to scrap some of them.

Sir HENRY THORNTON: Yes. This thing is not running wild, nor is it allowed to run its own course. We are trying each year to meet the conditions.

Mr. GEARY: Many a line will drop its business because it has not capital behind it. You have, so to speak, unlimited capital behind it. It would not be wise just to go on with it merely because you have started?

Sir HENRY THORNTON: Not just for the fun of doing it. That is quite right.

Mr. POWER: Have you in mind the probable deficit from the West Indian lines in the next three or four years?

Sir HENRY THORNTON: Oh yes.

Hon. Mr. DUNNING: Just before we adjourn, I think Mr. Geary asked me last night to try and arrange that the sittings of this Committee would not conflict with that of the Committee on Railways, Canals and Telegraph Lines. That Committee, I understand, is to meet on Friday. In that case, this Committee will not meet on Friday.

The CHAIRMAN: This Committee stands adjourned until 11 o'clock tomorrow.

The Committee adjourned until Thursday, May 2, 1929, at 11 a.m.