

**1.** (*Insert the names of the persons applying for incorporation*), together with such persons as become shareholders in the company, are incorporated under the name of (*state name of company*) hereinafter called "the company".

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**2.** The persons named in section 1 (*or as the case may be*) shall be the provisional directors of the company. (*The name, address and calling of each director must be given.*)

**3.** The capital stock of the company shall be ..... 10 dollars, which may be increased to ..... dollars.

**4.** The amount to be subscribed before the provisional directors may call a general meeting of the shareholders shall be ..... dollars.

**5.** The company shall not commence business until 15 ..... dollars of the capital stock have been subscribed and ..... dollars paid thereon.

**6.** The head office of the company shall be in the ..... of ..... in the province of .....

**7.** The company has all the powers, privileges and 20 immunities conferred by, and is subject to all the limitations, liabilities and provisions of, the *Loan Companies Act*."