

## THE SENATE OF CANADA

### BILL F.

An Act respecting United Grain Growers Limited.

Preamble.  
1911, c. 80;  
1915, c. 73;  
1917, c. 79;  
1918, c. 74;  
1940-41, c. 40.

WHEREAS United Grain Growers Limited has prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition: THEREFORE His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

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Increase of  
capital stock.

1. Section four of chapter eighty of the statutes of 1911, as amended by section three of chapter seventy-nine of the statutes of 1917, is repealed and the following substituted therefor:

“4. The capital stock of the Company shall be seven 10 million five hundred thousand dollars.”

Conversion of  
100,000 un-  
issued Class  
“B” shares  
into 25,000  
Class “A”  
shares.

2. Notwithstanding anything contained in chapter eighty of the statutes of 1911, chapter seventy-three of the statutes of 1915, chapter seventy-nine of the statutes of 1917, chapter seventy-four of the statutes of 1918, and chapter 15 forty of the statutes of 1941, or in Part III of *The Companies Act, 1934*, the Company may by by-law enacted by the directors in accordance with the terms of a resolution approved by a majority of the delegates present at a general or special meeting duly called for the purpose of consider- 20 ing such resolution, convert one hundred thousand of the unissued Class “B” (Membership) shares of the Company of the par value of five dollars each, into twenty-five thousand Class “A” shares of the Company of the par value of twenty dollars each, to which shall be attached the rights, 25 preferences, restrictions and limitations which are attached to the said Class “A” shares.