

CONSERVATORIUM OF MUSIC

ASSETS.

ENDOWMENT	\$18,000.	
∇ Fees (Faculty of Music)	2,000.	
Scholarships (Macdonald & Peterson)	720.	70 710.
<u>Deficit</u>	730.	\$21,450.00

LIABILITIES

* Salaries	\$13,500.	^{13,100} 17500
Maintenance of Building	4,300.	
New equipment and repairs to existing	⁵⁰⁰ 1,000.	
Books and Music	250.	
Travelling expenses	200.	
Two Scholarships	770 800.	2
Head Office administration	1,000.	70 250 -
Stamps, printing, stationery	500.	\$21,450.00
----- Cr. Bal. -----		.470. ---

Fees.

∇ Twenty students @ \$100. each \$2,000.
 This does not include any fees from students taking music in Faculty of Arts. Some portion of their fees ought also to be credited, if the staff ~~on other~~ ^{as below} ~~side~~ is used for lectures in Faculty of Arts.

* Salaries

1000 \$6,500. Dean, Director and Professor
 2,000 Assoc. Prof. \$3,000 from R.V.C.
 {500 Dehorne} 3,000 Two Assistants
 {1500 Whithead} 2,000 Office salaries \$13,500.
 Williams - 1500 ✓. 4. 500 Half time would possibly do.