

TABLE OF CONTENTS (Cont.)

CHAPTER 5	
REGULATORY OVERSIGHT AND CORPORATE GOVERNANCE	.....	59
A. Introduction	.....	59
B. Corporate Governance	.....	60
CHAPTER 6	
POLICY HARMONIZATION	.....	63
A. Introduction	.....	63
B. International Harmonization	.....	63
Foreign Bank Entry into Canada	.....	63
Enhanced Canadian Access	.....	68
Europe 1992	.....	69
C. Domestic Harmonization	.....	70
Toward a National Financial Market	.....	70
Challenges on the Horizon	.....	72
Encouraging Developments	.....	73
PART III	
CONCLUSION	
CHAPTER 7	
TOWARD A NATIONAL MARKET IN FINANCIAL SERVICES	.....	75
APPENDICES	
A. Recommendations of the 1986 Report	.....	79
B. A Chronology of Selected Financial Sector Initiatives Since May 1986	.....	93
C. Organization Charts: U.S. In-House Banks	.....	97
D. A Guide for Foreign Banks	.....	103
E. A Glossary of Terms and Abbreviations	.....	107
F. List of Witnesses	.....	113
G. List of Briefs and Documents Received	.....	117
LIST OF TABLES	
1. Existing Ownership Rules for Financial Institutions	.....	34
2. Growth of Major Financial Institutions	.....	35
LIST OF CHARTS	
1. The Bank Holding Company Model: Alternative Structures	.....	42
2. Diversification by a Conglomerate	.....	46
3. Diversification by a Mutual Insurance Company	.....	47
4. Diversification by a Trust	.....	48
5. Desjardins Group Organization Chart	.....	49