Lok Sabha again in 1957, he continued as Finance Minister up to February 14, 1958.

In the 1952 general elections, Mr. Krishnama-chari was returned unopposed to the Lok Sabha from the Tiruchendur constituency in Madras State. Later, towards the end of the year, he was invited to join the Cabinet first as Minister without Portfolio and then as Minister for Economic and Defence Co-ordination.