

September 6, 1992

ANNEX VII
PART A
Schedule of the United States

SECTOR: Financial Services

SUB-SECTOR: Banking and Securities

TYPE OF RESERVATION: Articles 1407, 1408 and 1409 (National Treatment, MFN Treatment, Staffing)

MEASURE: Eligibility of foreign trust indentures

LEVEL OF GOVERNMENT: Federal

LEGAL CITATION: Trust Indenture Act of 1939, 15 U.S.C. § 77jjj(a)(1) and rules thereunder.

DESCRIPTION: Under the Trust Indenture Act of 1939, foreign firms located outside the United States may be prohibited from acting as sole trustees under an indenture for debt securities sold in the United States if U.S. institutional trustees cannot act as sole trustee for securities sold in the foreign country.

DURATION: Indeterminate