

Canada Permanent Mortgage Corporation

Head Office - - - Toronto

ESTABLISHED 1855

President—W. G. Gooderham.
 First Vice-President—W. D. Matthews.
 Second Vice-President—G. W. Monk.
 Joint General Managers—R. S. Hudson, John Massey.
 Superintendent of Branches & Secretary—George H. Smith

Paid-Up Capital - - - \$ 6,000,000.00
 Reserve Fund (earned) - - - 5,000,000.00
 Investments - - - - - 32,264,782.81

BRITISH COLUMBIA BRANCH

432 Richards Street, Vancouver
 MANAGER: GEORGE L. SMELLIE

DEBENTURES

For sums of one hundred dollars and upwards we issue Debentures bearing interest at

Five Per Cent. Per Annum

for which coupons payable half-yearly are attached. They may be made payable in such term of years as may be desired.

We shall be pleased to forward a specimen Debenture, Copy of Annual Report and full information to any address we receive.

THE GREAT WEST PERMANENT LOAN COMPANY

Paid-up Capital\$2,410,925.31
 Reserve 685,902.02
 Assets 7,426,971.18

4% Paid on Deposits withdrawable by Cheque.

One of the best Authorized Investments for Trust Funds is our 5 per cent. Debentures.

Head Office: WINNIPEG

Vancouver Office: ROGERS BUILDING
 R. J. POTTS, Manager.

British Columbia Ranches

¶ The dry belt of British Columbia has the ideal ranching climate.

¶ We have a good list of properties, well located for ranching.

RICHARDS, AKROYD & GALL

325 Homer St. Vancouver, British Columbia

ed in the river and returned from the sea in 1917 — the numbers now on their way up to the spawning grounds must be reduced, for the reason above stated, much below the 25 per cent ratio, so that even 25 per cent of the 1913 pack cannot be reasonably expected in 1921.

“Independent reports state that the Indians all up the Fraser complain that they have been unable to secure their winter supplies; that at Quesnelle and other points very small numbers of Sockeyes have appeared on the spawning grounds; whilst up to date the Harrison, Birkenhead and Seaton Lake Hatcheries have got comparatively few Sockeyes, although they should have secured nearly half their supplies at this time of the year.

“If conditions are not soon improved the Sockeye salmon industry on the Fraser and Puget Sound will become extinct.

“In 1905 the depletion of the supply of Sockeyes during the off years, became so painfully apparent to the canners on Puget Sound and the Fraser River, and to the authorities in both countries that joint efforts were made to remedy the shortage during the ‘off years,’ but unfortunately no effective results accrued.

“Now the condition of the whole of the four years is deplorable, and demands the sympathetic consideration of both American and Canadian governments, in order to devise some scheme or measure for its restoration.

“The causes for this depletion may be summarized as follows:

“1. Over fishing by Puget Sound operators, especially purse seines.

“2. Over fishing by Fraser River operators with too many gill nets.

“3. Improper fishing above Westminster bridge, which has nullified the intention to protect the Sockeyes after getting so far up the river, during the weekly close times of 36 hours.

“4. The capture of spawning fish by Indians, on their way up to and upon the spawning grounds.

“5. Blockades and log jams on streams frequented by Sockeyes, which bar their progress, or render the spawning grounds useless for the fish.

“6. The absence of a ‘Local Fishery Board’ on this coast, with power to deal, under the Minister of Fisheries, with all matters pertaining to the economic administration

Geoffrey L. Edwards

David P. Ames

EDWARDS & AMES

ESTATE AGENTS, LOANS, INSURANCE
 BUILDING MANAGEMENT

Representing

Guardian Assurance Co., Ltd.
 Gilbert Mahon, 11 Haymarket
 London

537 Pender St. West
 VANCOUVER, B. C.
 Phone Seymour 6265

Removal Notice

Vancouver Financial Corporation, Limited

beg to announce that they have moved to new quarters, Rooms 502-507 Yorkshire Building, Vancouver.

R. KERR HOULGATE,

General Manager.

Telephone Seymour 7370