

# The Yorkshire & Canadian Trust, Limited

## BALANCE SHEET

June 30th, 1919

### CAPITAL AND LIABILITIES

	£	s	d
Nominal Capital: £500,000, divided into 50,000 Shares of £10 each:—			
Issued: 26,499 Ordinary Shares, £7 per Share, called up	185,493	0	0
Issued: 1,000 Ordinary Shares, fully paid up	10,000	0	0
	195,493	0	0
Less calls in arrear	360	0	0
	195,133	0	0
Loans (secured and unsecured):—			
On Debentures	56,614	15	3
On Deposit, etc.	22,450	0	0
	79,064	15	3
Sundry Creditors	10,565	7	9
Reserve Fund	27,500	0	0
Revenue Account:—			
Balance from last year's account	20,047	3	5
Income for the year, after deducting expenses	7,214	5	11
	27,261	9	4
Less:—			
Directors' remuneration to 30th of June, 1918	600	0	0
Income Tax to 30th of June, 1919	1,442	18	2
Interest on Debentures and Loans to 30th of June, 1919	2,697	6	8
	4,740	4	10
	22,521	4	6
	334,784	7	6

### ASSETS

	£	s	d
Government, Municipal and Railway Debenture			
Stocks and Cash	11,270	2	3
Other Investments	1,371	10	8
Sundry Debtors	262	9	1
	£	s	d
Assets per Canadian office Balance Sheet	331,989	14	0
Less Credits	10,109	8	6
	321,880	5	6

The above Assets stand in the books as follows:

Real Estate	108,233	17	0
Investment in Yorkshire Building Co., Ltd.	31,217	10	2
Instalments owing on property sold	8,583	0	9
Loans on mortgages, cash, etc.	137,091	12	6
Current accounts	37,633	6	3
Canadian Victory Bonds	2,901	13	2
Cash in Bank in trust for clients	5,608	14	2
Furniture, etc.	720	0	0
	331,989	14	0

334,784 7 6

Signed on behalf of the Board,

JOSEPH WHEATLEY, Chairman,  
W. H. ARMITAGE, Vice-Chairman.

### REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF THE YORKSHIRE & CANADIAN TRUST, LIMITED.

We have audited the Balance Sheet of The Yorkshire & Canadian Trust, Limited, dated 30th June, 1919, as set forth above. We have obtained all the information and explanations we have required, and report that we have examined the books, accounts and vouchers, and certified returns from the Canadian offices relating to the transactions of the Trust for the year ended 30th June, 1919. In our opinions such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Trust's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Trust. We have inspected the securities in England, which are in order. We have also seen the certificate of the auditor at Vancouver certifying that the securities there are in order and in safe custody.

J. W. CLOSE, HIRST & CO.,  
Chartered Accountants.

Leeds, 8th October, 1919.