THE ISSUE OF

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Mercantile Summary.

THE McLaughlin Carriage Company, of Gananoque, say they will put out over 4,000 buggies during next season.

W. F. FORREST has put out 200 bushels of flax seed among the farmers of Logan township, and will erect a flax mill at Atwood, in the spring.

MR. Louis Simpson, general manager of the Montreal Cotton Co., has resigned, and Mr. Fred. Lacey, the assistant manager, will take his place at least temporarily.

The dry goods firm of C. A. Fraser & Co., Brandon, has been changed to Fraser & Ross. The new member, Mr. Ross, has for a number of years been manager of the store.

THE Richelieu & Ontario Navigation Company will build a new steamer, to be called the "Kingston." She is to run between Toronto and Prescott, and will be built at the Bertram ship-yard, in this city.

In Quebec City the failure is reported of Alfred Emond, grocer, who shows assets of only \$2,268, to pay liabilities of \$4,162.—E. Constantin & Fils, dry goods, of the same city, are reported as having effected a compromise on liabilities of \$13,800, at the rate of 50 cents on the dollar.

EAMAN & STONEBURGER, of Osnabruck, Ont., young men, who started a general store venture in the fall of 1897, have made an assignment of their estate.——P. R. McMillan has been in the drug trade in Brockville, Ont., for some twenty years, and was generally thought to be doing moderately well, but is now reported as having assigned.

Montreal failures for the week are of insignificant character. Lucien Plamondon, grocer, has assigned, owing \$2,800.

—Joseph Beaulieu, provision dealer, lately failed, is offering 20 cents.—Miss Olive St. Pierre, milliner, has made a voluntary assignment, and owes about \$1,000.—J. P. Boyle, saloonkeeper, has assigned, on demand, and owes about \$5,000, of which \$3,000 is due on a mortgage.

An assignment has been made by Wm. Mailer, general dealer, at Bridgetown, N.S., who removed from Newcastle, N.B., in 1898, and opened on a small capital. He afterwards bought a branch business in Laurencetown, and has evidently overtraded, and got beyond his depth. He is said to owe about \$9,000, and a proposition to pay 50 cents on the dollar, made at a recent meeting of creditors, has apparently not carried.

A SMOOTH stranger visited London last week, represented himself as a commercial traveller, and after several unsuccessful attempts to cash a \$50 cheque, induced Mr. Green, of John C. Green & Co., wholesale milliners, to advance him \$15 on a cheque, signed "W. T. Rogers & Co., Toronto." The stranger then disappeared, without stopping to settle his hotel bill, and of course the paper was found to be bogus.

G. H. Adams & Co.

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