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AND

CRAIG STREET.

Which has been

ENLARGED and IMPROVED.

Mercantile Summary.

CHAS. DESMARTEAU & Co., jobbing grocers of Montreal, are in difficulties and have asked their creditors to assemble. Liabilities are estimated at \$8,000.

THE first freight engagement of the season for corn via the Welland Canal, was made in Chicago last week, a vessel being chartered to take 24,000 bushels to Oswego, at rates not made public.

A RETAIL grocery firm in Quebec, named Ovide Grenier & Co., has assigned with liabilities of \$7,000 and assets \$3,500. The members offering 20c. on the dollar, but this is not likely to be accepted.

Wood Bros & Co., dry goods, Halifax N. S.. have assigned in trust. Liabilities amount to between \$70,000 and \$80,000 and they have preferences to the extent of about \$29,000. No definite figures of assets are yet obtainable.

THE New City Gas Company of Montreal last week declared a semi-annual dividend of six per cent. on the paid-up capital of the company. It is understood that \$6,000 has been carried to the rest. The Company has, it is reported, reduced the price of gas 20c. per thousand feet to \$1.70.

A MEETING of the Milwaukee cigar makers was held on Sunday night when a committee reported that the manufacturers will not grant the advance of a dollar per thousand, and the men determined to strike on May first. Letters from New York, Chicago and Philadelphia state that strikes will follow there.

Ir was an innocent Boston widow who tripped i 1to a broker's office the other day with \$5,000 in a reticule and said, according to the Wall Street News: "Mr. Brown, I'm going to be married this spring." " Is that possible! Allow me to congratulate the lucky man." "Certainly thanks. Here is \$5,000 in cash. I want to be worth at least \$15,000 by April first. Won't you please take this and invest it in some stocks which will raise three hundred per cent? Do, that's a good man, and you may take out \$25 for your trouble!"

According to a Globe cable despatch, a report of the working of the combined lines of the Grand Trunk Railway from August 12 to December 31 was issued in London the 21st. inst. The gross receipts are said to show an increase of fourteen per cent. over same period 1881. The working expenses have decreased six per cent. The directors propose on an early date to invite subscriptions for £750,000 perpetual four per cent. debenture stock for the redemption of the prepreference securities now maturing, and to provide for other capital requirements.