

## ESTIMATE OF 1919 CROP ACREAGE

THE Dominion Bureau of Statistics has issued the revised estimate of the areas sown to spring grains, potatoes and hay, an estimate of the areas sown to late cereals, and a statement of the condition of grain, grass and potato crops. The estimates, both of area and of condition, are compiled from the returns of crop correspondents on June 30th.

For all crops, excepting rye, the areas estimated now are larger to the extent of one or two per cent. than those reported a month ago as applying to the end of May. The total area under wheat is now estimated to be 17,282,570 acres, spring wheat occupying 16,484,820 acres, and fall wheat 797,750 acres. The area sown to oats is placed at 14,754,150 acres, or 0.3 per cent. less than last year. Barley is 3,017,920 acres, 4 per cent. less; rye, 565,275 acres, 2 per cent. more; peas, 213,283,283 acres, 10 per cent. less; mixed grains, 886,650 acres, 4 per cent. less; hay and clover, 10,662,870 acres, 1 per cent. more, and alfalfa, 196,793 acres, 0.2 per cent. more. In the three prairie provinces the estimated area under wheat is 15,751,700 acres, comprising 2,929,100 acres in Manitoba, 8,972,000 acres in Saskatchewan, and 3,850,600 acres in Alberta; under oats, 9,561,000 acres, comprising 1,715,000 acres in Manitoba, 5,088,000 acres in Saskatchewan, and 432,000 acres in Alberta.

The acreages under late sown cereals and hoed crops are for Canada as follows, last year's final estimates being placed within brackets for comparison:—

Buckwheat, 535,225 (548,097); flax, 1,069,330 (1,068,120); corn for husking, 239,050 (250,000); beans, 166,066 (228,577); potatoes, 712,665 (735,192); turnips, etc., 330,935 (343,037); corn for fodder, 487,115 (502,069). By percentages the area under buckwheat and flax are practically equal to last year, corn for husking and turnips, etc., are 4 per cent. less, potatoes and fodder corn are 3 per cent. less, and beans are 27 per cent. less.

The condition of the principal grain crops at the end of June indicates that for the fourth successive year the yields for Canada will be below those of the decennial average. In Saskatchewan, where more than half the wheat crop is grown, the situation at the end of June was very serious, the grain crops suffering greatly from drought, with high and dry winds. Frost on June 1st, did considerable damage, and barley and oats had, in many instances, to be resown. Heavy rains towards the end of June proved beneficial.

A telegram received from the Saskatchewan Department of Agriculture brings the report up to July 14th as follows:—

"Crop conditions improved during past two weeks. Early sown grain badly damaged by drought, but later sown will make an average crop. In the east central and northeastern districts, and in the northern part of the southwestern district, conditions are above average. In the Regina-Weyburn district an average crop is expected. In the south central, the southwestern, the central, the west central and northwestern districts, the crops will be below average, and, in some parts, a total failure. In the south central, southwestern and west central districts both seed and feed will be needed."

In Alberta the wheat prospects at the end of June were very poor, all grains suffering from lack of moisture.

Owing to drought and intense heat the general outlook is very serious. Cut worms have also done much damage. Throughout Manitoba, on the other hand, the weather has been very favorable to all crops, the rainfall as a rule being plentiful, and on the whole wheat and oats are doing well.

Expressed numerically, the condition for all Canada, in percentage of the decennial average, is as follows, last year's condition on June 30th, being given within brackets: Fall wheat, 102 (71); spring wheat, 90 (86); all wheat, 91 (85); oats, 87 (91); barley, 91 (93); rye, 97 (89); peas, 92 (99); mixed grains, 91 (99); hay and clover, 92 (87); alfalfa, 96 (85); pastures, 100 (88); and potatoes, 95. In Manitoba the condition of wheat is 100, as against 88 last year; in Saskatchewan 91, against 85; and in Alberta 80, against 83.

## INCREASE IN CORPORATION TAXES

Investment Institutions Have Been Called Upon to Pay Greatly Increased Taxes During Past Few Years

ONE of the features of the 1919 year book of the Dominion Mortgage and Investment Association which has just been issued is the comparison given in the first appendix of the taxes payable during recent years. The figures are as follows:—

Nature of Tax.	Trust Companies.	Insurance Companies.	Loan Companies.
Corporation .....	23.00%	41.74%	19.14%
Fees .....	33.00%	32.56%	3.47%
Special Municipal .....	71.25%	119.26%	99.33%
Miscellaneous Provincial ..	100.90%	54.35%	16.69%
Dominion .....		24.72%	
Total Taxes (a) .....	31.03%	40.30%	20.21%
Inc. per cent. ordinary taxation of capital ....	40.90%	30.19%	.08%
All taxes (b) increase per cent to capital .....	188.88%	35.30%	200.00%

(a) Exclusive of war taxation.

(b) All taxes as given here do not include those paid by the public generally, such as income and real estate, but only those specially imposed upon certain classes of corporations, of which trust, insurance and loan companies form the largest proportion.

Premiums Received and Taxes Paid in Canada by Canadian, British and U.S.A. Life Assurance Companies (1913 to 1917 Inclusive).

From Ottawa Blue Book.

Year.	Premiums Received.	Taxes Paid.	Percentage of Taxes to Prems.
1913 .....	\$ 38,641,206	\$ 605,947.90	1.57
1914 .....	41,094,095	657,631.67	1.60
1915 .....	45,106,678	*1,028,920.28	2.28
1916 .....	48,093,105	964,519.78	2.05
1917 .....	54,843,609	1,137,097.22	2.07
	\$227,778,693	\$4,414,116.85	1.94

\*Ontario premium taxes for 1914 in dispute were paid in 1915 in addition to regular 1915 taxes.

Taxes Paid by Certain Corporations to the Province of Ontario in 1910, 1915 and 1918.

Nature of Companies.	1910.	1915.	1918.
Life insurance .....	\$104,663	\$416,342(a)	\$325,332
Fire insurance .....	44,710	95,069	134,499
Miscellaneous insurance.	11,835	31,331	41,836
Total .....	\$161,208	\$542,742	\$501,667
Loan companies .....	24,682	58,048	57,036
Trust companies .....	7,945	26,741	28,131
Total .....	\$193,835	\$627,531(a)	\$586,834

(a) The higher amount paid in 1915 by the insurance companies is accounted for by the fact of several companies withholding payment of the tax pending the result of a lawsuit in which its legality was questioned.

## COBALT ORE SHIPMENTS

The following is a statement of the shipments of ore, in pounds, for the week ended July 18th, 1919:—

Northern Customs Con., 85,757; Cobalt Provincial, 40,000; Penn Canadian, 62,571; Mining Corporation of Canada, 217,848; Buffalo Mines, 257,206; McKinley Darr. S.M., 165,730; total, 829,112.

The total since January 1st is 15,114,666 pounds, or 7,557.3 tons.