

## Revenue Account, April 30, 1906.

Dr.

	£	s.	d.	£	s.	d.
To Mine development, being balance of £23,311 12s. 1d. (the total expenditure to April 30, 1903), written off in accordance with resolution passed in general meeting held on July 2, 1903 .....	9,324	12	10			
" Commission, being balance of £32,000 (paid to subscribers of second issue of shares, as per prospectus dated October 17, 1901), written off in accordance with resolution passed in general meeting held on July 2, 1903 .....	12,800	0	0			
				22,124	12	10
" Amount written off properties and concessions, being 25 per cent off £83,394 4s. 3d.				20,848	11	1
" amount written off plant, buildings and permanent works, etc., at the mine and smelter, being the additions made during the year .....				7,468	12	8
" Income tax .....				635	6	8
" Balance to balance sheet .....				14,870	3	2
				<u>£65,947</u>	<u>6</u>	<u>5</u>

Cr.

	£	s.	d.	£	s.	d.
By Balance as per last account .....				28,306	11	6
" Balance from Profit and Loss account .....				35,250	2	6
" Interest received on investments .....	2,238	4	11			
" Interest received on deposits .....	152	7	6			
				<u>2,390</u>	<u>12</u>	<u>5</u>
				<u>£65,947</u>	<u>6</u>	<u>5</u>

## Balance Sheet, as on April 30, 1906.

Dr.

	£	s.	d.
To Capital—Authorised, £180,000.			
Issued and subscribed, 180,000 ordinary shares of £1 each, fully paid .....	180,000	0	0
" Sundry creditors .....	6,532	0	0
" Revenue account .....	14,870	3	2
	<u>£201,402</u>	<u>3</u>	<u>2</u>

Cr.

	£	s.	d.	£	s.	d.
By Properties, concessions, etc., as per last balance sheet .....	83,378	11	9			
" Properties acquired, during year, Margaret fraction .....	15	12	6			
	<u>83,394</u>	<u>4</u>	<u>3</u>			
Less written off, 25 per cent as per Revenue account .....	20,848	11	1			
				62,545	13	2
" Mine—						
Plant, machinery, tools, etc., as per last balance sheet .....	5,796	4	0			
Less depreciation, 25 per cent .....	1,449	1	0			
				4,347	3	0
Buildings and permanent works, as per last balance sheet .....	3,302	3	5			
Less depreciation, 25 per cent .....	825	10	10			
				2,476	12	7
Live stock, as per last balance sheet .....	421	13	7			
Less depreciation, 25 per cent .....	105	8	5			
				316	5	2
Wagons, as per last balance sheet .....	150	7	5			
Less depreciation, 25 per cent .....	37	11	10			
				112	15	7
Furniture, as per last balance sheet .....	380	3	4			
Less depreciation, 25 per cent .....	95	0	10			
				285	2	6
				<u>7,537</u>	<u>18</u>	<u>10</u>
" Smelter—						
Plant, machinery, tools, etc., as per last balance sheet .....	5,713	9	2			
Less depreciation, 25 per cent .....	1,428	7	3			
				4,285	1	11
Buildings and permanent works, as per last balance sheet .....	6,488	3	2			
Less depreciation, 25 per cent .....	1,622	0	10			
				4,866	2	4
Live stock, as per last balance sheet .....	161	15	1			
Less depreciation, 25 per cent .....	40	8	9			
				121	6	4
Furniture, as per last balance sheet .....	99	18	9			
Less depreciation, 25 per cent .....	24	19	8			
				74	19	1
				<u>9,347</u>	<u>9</u>	<u>8</u>