

THE Exchange News.

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 221.

MONTREAL, THURSDAY, FEBRUARY 23, 1899.

Price 3 cents

Montreal Stock Market.

All Issues Display Great Strength with Exception of Mines.

Toronto Rails Gain 2½ Points.

Montreal Street Sells at 321.

Royal Electric Reaches 168.

We have an old time market to-day—one of the rousing sort—the best market that we have had for many a day. All through the list we have substantial increases to note, with the general public awakened to the fact of the wonderful conditions of things governing the financial and commercial world.

All issues display great strength, and a confidence amongst holders which cannot be shaken. The demand is keen for all good stocks, with the supply limited. There is now no doubt left in the minds of operators of the resumption of the bull movement.

The most active stocks to-day were Canadian Pacific, Montreal Street, Toronto Street, Royal Electric, and Montreal Gas, with a gain of a point in Richelieu & Ont.

Montreal Street added a gain of over 10 points. It sold as high as 321, with sellers asking 320 at the close. New Street also joined in the advance and closes at 320. For both issues no less than 2066 shares changed hands. The phenomenal rise in Street Railway was doubtless caused by the favorable legislation at Quebec, re the permission of the Street Railway to enter the Montreal Park.

Cables for Canadian Pacific were of a firm character showing an advance on the London market. In our local Board it sold as high as 91 closing at 90½, but with sellers asking 91.

Toronto Street was taken hold of, and advanced 2½ points, nearly 1890 shares were sold. It well deserves its popularity and should eventually sell even higher. The earnings keep up in a most satisfactory manner, and now that spring time is coming when the winter impediments and expenses will be done away with, it

should derive the full benefit of an open line.

Royal Electric was also a feature, adding nearly five points to its score. This stock has been a little sullen of late, lying dormant, and now that it has been aroused we shall likely see it become more active and give a better account of itself; some 900 shares changed hands; it closes in good demand, sellers asking 168.

The mining stocks were rather neglected. Montreal and London were the most active, selling as low as 75 and closing at 77.

Montreal Gas was in good demand round 214½, and Twin City active at 71, sellers asking 71½ at the close.

MORNING SALES.

Canadian Pacific Railway.—50, 90½. 25, 90½. 75, 90½. 10, 90½. 50, 90½. 200, 91. 50, 90½. 10, 90½. 25, 90½. 523, 90½.

New Montreal Street.—125, 315. 25, 317. 52, 318. 25, 317½. 125, 318. 100, 317. 6, 318. 25, 317. 100, 318. 420, 320.

Montreal Street.—529, 320. 3, 318. 25, 319½. 8, 318. 100, 320. 50, 319½. 50, 320. 200, 321. 75, 320. 25, 319.

Toronto Railway.—125, 115½. 25, 115½. 350, 116. 50, 116½. 222, 116½. 100, 117. 25, 177½. 25, 117. 25, 116½. 125, 117½. 25, 117½. 25, 117½. 25, 117½. 125, 117½. 25, 117½. 25, 117½. 450, 117½. 25, 117.

War Eagle.—3350, 350. 1000, 351. 500, 352. 2000, 353.

Twin City.—150, 70½. 100, 70½. 50, 70½. 275, 70½. 25, 70½. 25, 70½. 75, 71. 100, 71½. 50, 71½.

Payne Mining Co.—3500, 410. 2000, 413. 1000, 414.

Richelieu & Ontario.—250, 109.

Dom. Coal, Pfd.—5, 117.

Com. Cable.—50, 193.

Montreal London.—1077, 76. 1150, 75. 4600, 77. 500, 77½. 1300, 78. 1000, 77.

Royal Electric.—125, 164. 100, 164½. 100, 164. 25, 164½. 100, 165. 100, 165½. 25, 165½. 25, 165½. 150, 166½. 15, 166. 50, 166½. 25, 166½. 50, 167½.

Montreal Gas.—150, 214. 200, 214½. 25, 214½. 75, 214½.

Dom. Cotton x d.—75, 113½.

Dalhousie Pfd.—100, 111.

Bank of Commerce.—20, 150½.

Bank of National.—26, 90.

AFTERNOON BOARD.

There was a certain amount of realizing apparent during this afternoon's board. In the final hour there was a general slump in the New York market and its effect was to induce the traders to work for a decline in local securities. The market was in a very sensitive position after its rapid advance of this morning one of the strongest features was Montreal and London. Sellers asking 83 at the close and buyers offering 82. The last sale transacted however was at 80½.

AFTERNOON SALES.

Canadian Pacific.—100, 90½. 75, 90½. 25, 90½. 125, 90½.
Montreal St. Ry.—125, 317. 50, 318. 175, 317. 25, 316. 100, 315.
New Montreal St.—150, 316½. 150, 315.
Toronto Ry.—675, 117. 25, 116½.
Montreal-London.—1500, 79. 200, 80½.
Montreal Telegraph.—5, 177.
War Eagle.—1000, 354½. 1000, 353½.
Payne Mining Co.—2000, 412. 1500, 413. 1000, 415. 1000, 414½. 500, 414.
Royal Electric.—50, 168. 100, 167½. 75, 166½.
Twin City.—35, 70½.
Dom. Cotton.—100, 113½.
Montreal Gas.—1125, 214½.
Com. Cable.—100, 193. 25, 192½.
Richelieu & Ont.—100, 109.
Halifax Heat and Light Bonds—\$2000 82.

STREET RAILWAY EARNINGS.

| | 1898. | 1897. | Inc. |
|------|--------------|--------------|-------------|
| Oct. | \$133,419.63 | \$116,093.09 | \$17,326.54 |
| Nov. | 125,125.09 | 110,698.98 | 14,426.11 |
| Dec. | 127,568.38 | 112,919.71 | 14,648.67 |

| | 1899. | 1898. | Inc. |
|------|------------|------------|-----------|
| Jan. | 125,439.86 | 110,140.83 | 15,319.13 |

MONTREAL STREET RAILWAY.

| | | | |
|---------|------------|------|----------|
| Feb 21, | \$4,267.70 | Inc. | \$550.26 |
| " 22, | 4,225.24 | " | 385.70 |

TORONTO STREET RAILWAY.

| | |
|-------------------------|--------------|
| For month of July, 1898 | \$103,692.93 |
| " Aug. " | 109,900.54 |
| " Sept. " | 138,021.74 |
| " Oct. " | 99,550.16 |
| " Nov. " | 100,204.95 |
| " Dec. " | 108,924.86 |

| | |
|------------------------|-----------|
| For month of Jan. 1899 | 85,690.12 |
| " 1898 | 86,662.36 |

| | | | |
|-----------------------|------------|------|----------|
| For month of Feb 1899 | 9,127.76 | | |
| Feb 20, | \$3,424.97 | Inc. | \$704.63 |
| " 21, | 3,672.29 | " | 410.97 |