A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 124.

Montreal, Thursday, October 27, 1898.

Price 3 cents.

Montreal Stock Market.

MONTREAL STREET.-GAS AND WAR EAGLE ADVANCE.

RAILS STEADY.

PACIFIC EASY.

TRADING FAIRLY ACTIVE.

The market was again strong and business was well spread over the list. The leaders were the Street Railways and Montreal Gas. In the neighborhood of 4000 shares sold and though a good deal of trading was of a scalping nature, the public seems again interested, and strongly on the bull side. The European news was encouraging to holders and prices were strong in London for Consols and stocks. Some clost observers expected the Bank of England to increase its rate of interest, but in this they were wrong. The transfer of monies from Paris to London was doubtless instrumental in helping the London money rates. Another bull card is the stiffening of wheat prices in the face of peaceful Anglo-French War news, which shows that its strength is due more to ordinary than extraordinary circumstances. than extraordinary circumstances.

CANADIAN PACIFIC.

For several sessions of the Board this stock has been dulto neglected. It opened this morning well above parity but so soon as buying orders were filled, it slid back to yesterday's close. First quotations from London were strong but it closed at a loss of § p.c. on the day. On any general strength Pacific will soon resume its leadership of the market, both as to strength and activity.

MONTREAL STREET.

A sudden frantic desire to buy this A sudden frantic desire to buy this stock sent the price up about three points. There seems to be lots of spare money in the Company's bank account, for considerable expenditure is going on and there seems no hurry on the part of the directors to call in the balance due on the new took. Over eleven hundred and stock. Over eleven hundred and fifty shares of old and new stock changed hands and though last prices were not the best of the day, the stock closed very strong.

TORONTO RAILWAY.

Rails could only be called steady Rails could only be called steady they made no gain over yesterday though about five hundred shares were dealt in. The obsence of excitement in this security tends to tire holders but those who wait patiently will have no cause for regret as in a short time they are bound to be one of the chieflesders. bound to be one of the chief leaders of the market.

MONTREAL GAS.

Gas was again well to the front today and it rose one and a half cents without much trouble. As this stock has now had a good advance it would be policy to sell on strong spots, as reactions are sure to occur from time to time as holders who have had the stock for months are watching for opportunities to sell on.

SUNDRIES.

The balance of the business was by no means dull as some stocks had quite a rise. War Eagle sold at 289, Royal Electric at 1561. Colored Cotton Bonds at 971 and other issues at full prices.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., October 27, 1898

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		res.	div.	pbl.		Oct	21.	Oct	. 22.	Oct	. 24.	Oct	. 25.	Oct	. 26.	Oct	t. 27.
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	100	lue	t 1-y.	ext div.		Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Enyers.
		Va	Last	Nex		Sell	Buy	Sell	Buy	Sell	Bmy	Sell	Buy	Sell	Buy	Sell	No.
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2,000,000	1,500,000		1	Oct.	Molsons Bank		200	205			7 TXK.21	Marie Co.	200*	ETTO A		200000	201
2,000,000	1,200,000		†4	Dec.	Imperial Bank								206	THE PARTY NAMED IN		SEE STORY	206
2,000,000	1,125,000	100	4		Ottawa												M.Ado
2,000,000	600,000		4	"	Standard												
2,000,000	1,600,000		4	Nov.	Bank of Nova Scotia	227						The second		CHEST		227	*****
2,000,000	1,175,000		31/2	n	Merch'ts Bk. of Halifax.			110		110				1000			180
2,000,000 1,500,000	350,000 1,500,000		3 3q	Dec. Nov.	Union Bank Dominion Bank			110		110		110	105	110	105	110	105
1,500,000	835,000		2531	Oct.	Eastern Townships Bk				150		150		150		152		150
1,250,000	775,000		4	"	Hamilton					1000	500	STERNE	THE PERSON NAMED IN	01300			
1,200,000	100,000		3	Nov.	Banque Nationale												
1,000,000	450,006	100	31/2	Dec.	Hochelaga Bank	158	$155\frac{3}{4}$	§158	$155\frac{3}{4}$	%158	1554	§158	$155\frac{3}{4}$	§158	$155\frac{3}{4}$	§158	155
1,000,000	85,000	100	3		Ontario Bank							114	110			114	
1,000,000	118,000	100	31/2	"	Western Bk of Can												
1,000,000	50,000	and the second	3		Traders " "				******		110		110		110		110
500,000	250,000 10,000	25 100		Oct. Dec.	Jacques Cartier Bank			100		100	110	100	BELLEVIN	100		100	92
[500,000		100	9	Dec.	Banque Ville Marie	100	94	100	92	100	94	100	34	100	54	100	0 4.
	SURPLUS.	-			MISCELLANEOUS						100	11 2	DE ST			33	
65,000,000		\$100	21	Oct.	Canadian Pacific Ry	813	815	811	813	801	801	811	811	82	817	817	813
12,000,000		100		357	Duluth SS. & Atlantic	3	2	3	2	3	2	3	2	$-3\frac{1}{2}$	$2\frac{1}{2}$	3	2
		100		105	Duluth SS. & Atlantic pr	7	6	8	6	8	4	8	$5\frac{3}{4}$	8	5	7	4
	2,608,329			Oct.		1000	A		179				$178\frac{1}{2}$		Section 1	1821	
The second secon		40	2q	NT -	Montreal Telegraph	180		180		180		*180	100				$175\frac{1}{2}$
4,600,000		100 50	$\frac{3}{2\frac{1}{2}q}$	Nov.	Rich. & Ont. Nav. Co Montreal Street Ry Co.		954	99	941	*99 *73\frac{1}{8}	273	*751	932	*95		*99	95 278±
4,000,000	001,011	30	224		New Montreal Street				270	*269					2701	*274	2703
1,000,000		50	$1\frac{1}{2}q$	Oct.	Dominion Telegraph										2104	0417	2124
		40			Montreal Gas Co	1891	1883	190	189	1874	187	*190	$188\frac{1}{2}$	1911	1904	1921	192
		1	111		War Eagle	281	2791	$282\frac{1}{2}$	281	282	2813	285	283	290			
3,168,000	910,000		a right	Oct.	Bell Telephone Co			01202	Can Line	175				THE BEET OF		175	
6,000,000	717,016	100	1		Royal Electric					1531						1584	
	111,010	100	1		Toronto Street Ry	Section 1			103	126		131		131		$103\frac{1}{2}$	The state of the s
		100	1½q		Halifax Tram Co Cornwall Street Ry	101	128	131	140	120	120		141	131	120	130,	
		100			People's Heat & Light	Phase of	22	30	22	30	22	27	22	25	221		20
500,000		100		Dec.	St. John Railway Co	The same	145				145			155			145
		40	2q	Oct.	London Street Ry				*****								
					Can. N. W. Land Pfd	55	52	55	50	55	50	55	50	55	50	55	50
					" Com							•••••			•••••		
		100		Jan.	Dominion Coal Co	271	26	30	271	30 115	28 112	30 113	26	30	28	30	26
				Dec.	Dominion Coal Co. pr Windsor Hotel		$\frac{111\frac{1}{2}}{90}$	$\frac{112\frac{1}{2}}{110}$	90	110	92	110	10000	$\frac{112\frac{1}{2}}{110}$	90	113	90
					Intercolonial Coal Co		20	40	20	40	20	40	20	40	20	40	20
250,000					Do. pref. stock		40	70	40	70	40	70	40	60	40	60	40
		100		Dec.	Montreal Cotton Co		1511	154	150	154	150	154	150	154	151	154	150
		100			Colored Cotton Co	DOCEST OF THE	$57\frac{1}{2}$	70	$57\frac{1}{2}$	70	55	70	571	70	$57\frac{1}{2}$	70	571
		100	DE CONTRACTO	Feb.	Merchants Cotton Co		*****	155				155	• • • • • • • • • • • • • • • • • • • •		140		
3,100,000	350,000	100		Dec.	Dominion Cotton Co				10000	99		100	981		98	994	98
	350,000	1	*	Mch. Oct.	Mont. Loan & Mort Co.												
			1	A BOOK IN	Ottawa Electric S. R Ottawa Electric										•••••		******
The second second second		10000	95.00	Oct.	Diamond Glass											1	*****
\$2,250,000			- 1	Jan.	Western Loan & Tr												
500,000		100	34		Auer Light												
500,000		100			Taylor Hydraulic												
* Ex-div.	±Authorize	be	II W	Tostern	B. of C. \$384 140 paid		II Trans	dana	D of	0	2700	000 -					100

Monthly.