stamps from being used a second time, even if they had to pay a pretty large price for it, they would in the long run save themselves a vast amount of money.

A difference of paper may be noticed in the 15 cent Canada of the present issue, from that used in the rest of the set.

We have just received a new price list of Messrs. G. H. Fabian & Co., 106 Eighth St., New York. They have a large assortment and their prices are moderate.

We call the attention of retail dealers to our wholesale bargains which appears on the last page. Our stock is limited, so first come first served.

The Canada 2 cent register, brown, has been clearly proved to be an error. About three years-ago a limited number of sheets were printed in the brown color by mistake and instead of destroying them they were sent off to outlying post offices in Nova Scotia and New Brunswick, where hardly a dozen registered letters would be mailed in the whole We have the letter from three years. the postmaster from which the few we have were obtained, in which he states that the brown stamps were received by him from Ottawa in that condition and he had sold about 20-to parties registering letters.

We have had several letters lately from parties in the U. S. stating that they considered Mr. Hechler's article on watermarks one of the most instructive that has appeared in any philatelic journal for some time.

The A. P. A. seems to be in a flourishing condition and is conferring great benefits on both dealers and collectors in showing up frauds.

Exchanges.

The March number of the Curiosity World is at hand. It contains numerous advertisements and a lot of good reading matter. 2800 copies of the April number will be mailed.

Another new paper comes to us from Chicago. The Stamp Collector's Figaro. It has 16 pages including cover, and is well gotten up. On the cover is a cut of the 1d. and 1 shilling Nova Scotia stamps. Chicago seems to be going ahead in the matter of philatelic publications lately.

No. 2 of the *International* Philatelic Advertiser is a first class journal. It reflects great credit on Messrs. Kreb's Bros.

The Philatelic Tribune for February is before us. Mr. Stanton is evidently making money out of the publishing business, as next month he enlarges. We greatly admire the pushing style in which friend Stanton runs the *Tribune*.

The first number of Vol. II. of *The Stamp* is if anything better than any of its predecessors. It kind of sits rather heavily on the *Texas Philatelist*, and as we have not yet received a late number of that journal, perhaps it is squashed out of existance. One good feature of *The Stamp* is it is always the first in the field.

The February number of the Keystone State Philatelist reached us a little late,