

# TONE AT TORONTO IS FIRM TODAY

Atlantic Sugar Leads in Volume, with Smelters Also Prominent.

Toronto, Nov. 13.—A generally firm tone characterized the market during the morning session of the Toronto stock exchange with a broad list again being dealt in.

Trading was not centered in any leading issue, though in volume Atlantic Sugar led, with Consolidated Smelters prominent. Sugar advanced 2 1/2 points to 31 1/2 at noon and Smelters, 10 to 10 1/2. The tone of the market was a strength was a feature, it gaining a point and a half at 10:30.

Royal Bank advanced 1/2 point and a half at 10:30, and Winnipeg Railway a half at 11:00. International Milling, preferred, also advanced 1/2 point at 10:30, and Canadian and Canadian Canadian were fractionally stronger.

Bank of Commerce closed a point at 2:26.

## N. Y. STOCKS AGAIN BOUND UPWARD

New York, Nov. 13.—Stock prices bounded upward today in another wild outburst of bullish enthusiasm engendered by the recent rise in the price of gold. Federal Reserve Bank 2 1/2 per cent discount rate and a series of favorable dividend developments after the opening.

Enormous blocks of stocks changed hands in the early trading, with the opening sale of American Safety Razor was a block of 100,000 shares at 7 1/2.

A string of stocks advanced in the market, including 25,000 shares of Canadian National, totalling 25,000 shares, appeared on the tape toward the end of the first hour, the stock attaining a new 1925 high record price at 35.

Dupont, which will benefit materially from the 50 extra cash a point at 11:00, the stock attaining a new 1925 high record price at 35.

General Motors surged upward to 14 1/2, after it met a flood of profit-taking sales, which drove it down to 13 1/2.

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## EXCHANGE RATES

Special to The Advertiser.

Detroit, Nov. 12.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for private remittance at a premium of 60 per cent.

New York, Nov. 12.—Money on call, 4 1/2 per cent.

Time loans steady; 60 days, 4 1/2 to 4 3/4; 90 days, 4 1/2 to 4 3/4; 6 months, 4 1/2 to 4 3/4; prime mercantile paper, 4 1/2 to 4 3/4.

Foreign exchange rates: London, 100 shillings = 24.75; Paris, 100 francs = 20.48; Germany, 100 marks = 12.25; Italy, 100 lire = 2.00.

Gold, 100 dollars = 193.48.

Silver, 100 dollars = 161.25.

Canada, 100 dollars = 1.00.

France, 100 francs = 20.48.

Germany, 100 marks = 12.25.

Italy, 100 lire = 2.00.

Japan, 100 yen = 0.75.

Switzerland, 100 francs = 20.48.

Spain, 100 pesetas = 20.48.

Portugal, 100 escudos = 20.48.

Greece, 100 drachmas = 20.48.

Russia, 100 rubles = 20.48.

Poland, 100 zlotys = 20.48.

Czechoslovakia, 100 korunas = 20.48.

Slovakia, 100 korunas = 20.48.

Hungary, 100 pengos = 20.48.

Romania, 100 lei = 20.48.

Bulgaria, 100 leva = 20.48.

Serbia, 100 dinars = 20.48.

Croatia, 100 kuna = 20.48.

Slovenia, 100 tolar = 20.48.

Yugoslavia, 100 dinars = 20.48.

Albania, 100 lek = 20.48.

Armenia, 100 dram = 20.48.

Georgia, 100 lari = 20.48.

Azerbaijan, 100 manat = 20.48.

Iran, 100 rials = 20.48.

Turkey, 100 liras = 20.48.

Syria, 100 piastres = 20.48.

Lebanon, 100 piastres = 20.48.

Jordan, 100 dinars = 20.48.

Iraq, 100 dinars = 20.48.

Persia, 100 rials = 20.48.

Afghanistan, 100 afghanis = 20.48.

India, 100 rupees = 20.48.

Ceylon, 100 rupees = 20.48.

Sri Lanka, 100 rupees = 20.48.

Malaya, 100 dollars = 20.48.

Singapore, 100 dollars = 20.48.

Philippines, 100 pesos = 20.48.

Indonesia, 100 rupiahs = 20.48.

Maldives, 100 rufiyas = 20.48.

Comoros, 100 francs = 20.48.

Madagascar, 100 francs = 20.48.

Mozambique, 100 escudos = 20.48.

Namibia, 100 dollars = 20.48.

Botswana, 100 pula = 20.48.

Swaziland, 100 rands = 20.48.

Zambia, 100 kwacha = 20.48.

Malawi, 100 kwacha = 20.48.

Zimbabwe, 100 dollars = 20.48.

South Africa, 100 rand = 20.48.

Northern Rhodesia, 100 dollars = 20.48.

Southern Rhodesia, 100 dollars = 20.48.

Nyasaland, 100 dollars = 20.48.

Bechuanaland, 100 dollars = 20.48.

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## BANK OF ENGLAND

London, Nov. 12.—The weekly statement of the Bank of England shows the following changes in pounds:

Total reserve decreased 1,065,000.

Circulation increased 75,000.

Bullion decreased 93,000.

Other securities decreased 725,000.

Public deposits decreased 1,044,000.

Other deposits increased 3,299,000.

Notes in circulation decreased 1,065,000.

Government securities increased 4,188,000.

The proportion of the bank's reserve to liability this week is 21.48 per cent. Rate of discount 4 1/2.

## WEEKLY BANK CLEARINGS

Hamilton 4,685,478

Toronto 8,068,812

Peterborough 119,870

Kingston 6,860,990

Ottawa 8,650,147

Brantford 222,800

Kitchener 62,042,874

Port William 630,552

Winnipeg 630,552

Brandon 630,552

Regina 630,552

Calgary 630,552

Edmonton 630,552

Vancouver 630,552

Victoria 630,552

New Westminster 630,552

Prince Albert 630,552

Weyburn 630,552

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Prince Albert 630,552

Weyburn 630,552

## METALS

New York, Nov. 12.—Copper quiet. Electrolytic—spot and futures, 43 1/2. Tin—firm; spot and nearby, 84 1/2; futures, 86 1/2.

Lead—steady; spot, 28 1/2; futures, 29 1/2.

Antimony—spot, 30.

London, Nov. 12.—Standard copper, spot, 86 1/2; futures, 86 1/2.

Electrolytic—spot and futures, 43 1/2.

Tin—firm; spot and nearby, 84 1/2; futures, 86 1/2.

Lead—steady; spot, 28 1/2; futures, 29 1/2.

Antimony—spot, 30.

## CANADIANS IN LONDON

C. F. Steel 153 1/2

S. E. Steel 23 1/2

Hudson Bay 7 1/2

Brazilian 7 1/2

## COFFEE

New York, Nov. 12.—Coffee futures closed steady at net declines of 2 to 16 points. Sales estimated at 100,000.

Quoting quotations: Dec. 17.60; Jan. 17.65; Feb. 17.70; March 17.75; April 17.80; May 17.85; June 17.90; July 17.95; Aug. 18.00; Sept. 18.05; Oct. 18.10; Nov. 18.15; Dec. 18.20; Jan. 18.25; Feb. 18.30; March 18.35; April 18.40; May 18.45; June 18.50; July 18.55; Aug. 18.60; Sept. 18.65; Oct. 18.70; Nov. 18.75; Dec. 18.80; Jan. 18.85; Feb. 18.90; March 18.95; April 19.00; May 19.05; June 19.10; July 19.15; Aug. 19.20; Sept. 19.25; Oct. 19.30; Nov. 19.35; Dec. 19.40; Jan. 19.45; Feb. 19.50; March 19.55; April 19.60; May 19.65; June 19.70; July 19.75; Aug. 19.80; Sept. 19.85; Oct. 19.90; Nov. 19.95; Dec. 20.00; Jan. 20.05; Feb. 20.10; March 20.15; April 20.20; May 20.25; June 20.30; July 20.35; Aug. 20.40; Sept. 20.45; Oct. 20.50; Nov. 20.55; Dec. 20.60; Jan. 20.65; Feb. 20.70; March 20.75; April 20.80; May 20.85; June 20.90; July 20.95; Aug. 21.00; Sept. 21.05; Oct. 21.10; Nov. 21.15; Dec. 21.20; Jan. 21.25; Feb. 21.30; March 21.35; April 21.40; May 21.45; June 21.50; July 21.55; Aug. 21.60; 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