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. XXIX. No. 55

SH FREE STORAGE. In Wisconsin have agreed free storage for goods in heir warehouses in Duluth in and during the season of will charge 20 cents a ton, this to 50 cents during the year.

IN IMPORTATION. IN IMPORTATION.

on of grain from South
countries during the last
delivery at worth Texas
made necessary the preparfrom Galvestion to interior
ow being figured. The matis between points on the
der and interior towns has
taken up by the freight
he roads concerned.

RRAGE QUESTION.

Ington this week the Intererce Commission held heare to the demurrage conTexas especially at Calvesference to a basis for the
lement of claims. An inof the situation was made
by a representative of the
and the railroads have
tariff to become effective
inst., which limits the free
inst., which limits the free
to five days. Galveson.

nast, which limits the free to five days. Galvesion its tariff, commercial associate port wishing the time made uniform at all Oulf is not now the case, the sting that conditions refree time at other ports.

NOVEL SIGHT.

enting of the Canadian Pat North Transcona, Manipresent, witnessed the ineration of a train of 40
being distributed from a
x minutes. The yards have
track with a capacity for

oads in States.

n. D.C., July 10.—The inmerce Commission report
commission report
attention of the commission report
total \$1.378,830.689. Raila decrease of 10.000 cars
two weeks.

TRUNK SYSTEMS.
Trunk Railway system's ige from July 1st to 7th, follows:—

AY EARNINGS

n system—May gross dec.

"after tax inc. \$277,831.
inc., \$342,016; deficit afdec. \$167,731; 11 months.

2945,072; net after taxes.

D. Total income dec. \$2.
it after charges inc. \$4.

ral— May operating rev. 331; May operating in-5,180; II months' operat-ice, \$999,200; II months' ome dec, \$2,245,929, hio Light & Traction— June inc. \$415; month 10; from July 1st, inc. tral—June gross dec onths gross inc. \$1,588,

00000000 ILWAYS 00000000 IAN PACIFIC

t. †9.00 a.m., \*9.05 p.m t. †9.00 a.m., \*9.05 p.m. , †7.55 p.m. \*6.30 a.m. d †8.44 p.m., \*7.11 a.m. port †9.35 a.m. †7.58 a.m. or and Sleeping Cars. Sunday. \*Daily. EXPRESS SERVICE. ETROIT—CHICAGO

The Canadian No. 21 3.45 a.m. 10.00 p.m. ET. 7.45 a.m. 9.05 p.m. "

SHORE ROUTE TO PRONTO. renton, Brighton, Col-pe, Newcastle, Bów-wa, Whitby. Leave in Effect.

121-143 St. Japies Street
Phone Melin 8125
Windsor Metol, Place Viger
& Windsor Street Stations

RUNK PAILWAY

CK ALL THE WAY DRONTO-CHICAGO of Superior Service.

a.m., arrives Toronto

t 9.55 p.m., Chicago

HIGHT SERVICE 1.00 p.m., arrives To-etroit 1.45 p.m., Chi-Club-Compartment ontreal to Toronto

AINE COAST — SLANDS. res—Through service

ID RAIL ROUTE

RN CANADA.

1.15 a.m., Mondays, saturdays, via Grand Yorthern Navigation in, and Grand Trunk Western Canada.

Real Estate 

The Westracreland Company, Ltd., sold to Joseph Gvice d'Aragon lois 142-448, to 459 and 534 to 541, parish 142-448, to 451, parish 142-448

Wison avenue, Notice Dame de Grace, costing \$13,000; and J. Jeffrey, 250 Querbes avenue a residence on Milrose avenue at a cost of \$3,540. D. McLeman, 1255 Green avenue, will erect two houses on Quen Mary road, at a cost of \$8,000.

A. Gauther, 248 Centre street, was reanted a permit for the erection of a house of three tenements on St. Hubert street, Lafontaine ward, at a cost

P. G. Demetre, 255 Esplanade avenue, took out a permit to erect three houses on St. Lawrence Boulevard, St. Jean Baptiste Ward, at a stated cost of \$3,500.

A Pepier, 478 Ninth avenue, Rose-iount, was granted a permit to erect house, brick encased, on Ninth ave., t a cost of \$3,500. The remaining permits were for less:

### BUILDING IN JUNE

Report from 122 Cities of the United States Indicates a Tondency to In-crease the Operations.

vanishing point. It is true that de-creases were shown both from May and from June a year ago, but the de-creases were, on the whole slight, and may be still further cut down by later and fuller returns.

rand fuller returns.

The total expenditures at 122 cities amounted to \$71,573,356 as creamst \$73,298,336 in May, and \$74,055,741 in June last year. There its shown a decrease of 3.3 per cent. from May this year.

00000000000000000 BIGGEST LAND DEAL IN LONDON'S HISTORY.

O London, July 9.—The London O Dally Mail-learns that the price of paid for the Covent Citeders 0 Com.

O estate was rabout \$10,800,000 O O Com.

The purchase of this property 0 Believine Land Co. 80 Sat/4 O Com.

O that heart (of London, and both the heart (of London, and both the heart (of London, and both the Covent of Com. 10 Co London, July 9. The Lundon

Business, and Bocause They Own a Little Land try to Pass Themselves Off as Real Estate Men.

It is interesting to note what a large proportion of the owners of important city proporties are rated as real estate men. They may have acquired the property while engaged in the dry good, coal or banking business, but the close study and careful management which real estate demands, to make it profitable, has gradually made other business of secondary importance. City real estate no longer means undeveloped land, the profit to be secured when the increase in value arrives at a certain point. City real estate of today means offee buildings, stores, hotels, apartment houses and tenements for the store and the developed land type of building to put after the most careful study, and when this point is settled the still larger problems of construction and renting and maintenance have to be solved.

REALTY COMPANIES DECLARE DIVIDENDS.

Western Park Company, I.d., having lands at Notre Dame de Grace, fronting third naif-yearly dividend of 20 per with property in the same district, its land and type cent. The head of 1, B, Peloquin, 68 St. James Street.

## LARGE CONFLAGRATION IN QUEBEC CITY DUFFERIN TERRACE PARTIALLY DESTROYED

Yesterday was a guiet day in the registration of real estate deals, the number recorded, forty-two, including few of importance. The largest, one for \$24,900, was the transfer from Gerson Zudick to Charles B. Fainer and others of lots \$92-135-4 and \$902-40-21, St. Louis Ward, with Nos. 152 to 112 Pine Avenue.

Famous Boardwalk Swept by Flames, Two Houses Badly Damaged, Water Main Burst During Fire

CIGARETTE BELIEVED TO HAVE REEN CAUSE

## CIGARETTE BELIEVED TO HAVE BEEN CAUSE

The Westmart Of Joseph Gvice d'Aragon fois 152-448, to 459 and 534 to 541, parish of Montreal. Note: Unme de Grace again figured Notre Dame, de Grace again

### REBUILDING SALEM

New Buildings Will Be Better Distri-buted—Many Will Build in Out- Of Big Metropolis As Teld By skirts of Old City.

Salem, Mass, July 10.—Entire resi-Salem, Mass, July 10.—Entire resi-lential areas, laid waste by the Salem fre, will be converted to new uses dany homeless will move to the cont oot, instead of upon the more valu-ble land where they formerly lived. the land where they formerly lived, or the French section, known as "The Prench section, known as "The The New York Fire Insurance Exception and the French section, known as "The The New York Fire Insurance Exception and the French Section of the Prench Section of oor wil lbe converted into a park, or

Plans are under discussion among he directors of the Naumkeag Mills, ocated on "The Point," for the purchase of surrounding territory so as o clear it and build a park between he mills and the nearest dwelling as a protection against future conflagrations.

Superintendent of the Agency Bureau Albert G. Borden, of the Equitable Life, will spend his honeymoon abroad. He was married on June 5 and is now on the ocean. Mr. Borden is also secretary of that seciety's Quarter Millon and four Century Clubs.

Three-deckers will not be allowed is all by the building coinfission. Business men are already considering a new plan for the railroad. They ealize that the Boston and Maine is just in a financial condition to do what should be done for Salem, and yet the valroad problem ought to be solved in connection with the reconstruction of the burned city. Their proposition is that the state shall finance the railroad improvements, as has been done an some other states, because the work and be done chapter now than after the try plans are completed and new houses bailt. Three-deckers will not be allowed igain by the building commission.

as follows:—
Bid. Asked.

Quotations for to-day on the Mont. Mont. Lachine Land Syn.

s follows:

Bid. Asked.

Bid. Asked.

Bid. Asked.

### NEW YORK NEWS

Of Big Metropolis As Told By the United States Bureau.

dany homeless will move to the outikirts and build on land at ten cents a the insurance laws of the various

or wil lbe converted into a park, or parkway.

Plans are under discussion among be directors of the converted into a park, or parkway.

Sir Gerald Ryan, general manager of the Phoenix of London, sailed for England on last Tuesday.

Quotations on Montreal Real Estate

Trust Companies:-
 Crown
 110

 Eastern
 160

 Financial
 136

 Marcil Trust Co.
 250

Marcil Trust Co. 250
Montreal 181
National 221
Prudential, com. 499
Prudential, 7 p.c. pfd. 95
Eastern Securities 80
Bonds:—

Bonds:-Arena Gardens, Toronto,



MR. E. CECIL SHORT, min. E. CECIL SMORT, ominent Local Real Estate and in-surange Broker, Who Does Not Ex-pect any immediate improvement in the Local Real Estate Market but is of the Opinion That the General Stiuation is a Strong One

### VIEWS DIFFER IN THE REAL ESTATE MARKET

Some Dealers Say Improvement Near-Others Think Time Is Far Off.

MR. C. SHORT SPEAKS

Says he Cannot See Any Reason for Immediate Improvement —Expects Better Things by Next Spring.

There seems to be a general diverg-nce of opinion on the local real estate situation regarding when an improve-ment will take place, and when the narket will take on a better tone. Vesterday Mr. A. F. Gault, of the Gault First Company med, the statement Yesterday Mr. A. F. Gault, of the Grust Company, made the statem that a big improvement would be s in six weeks time; to-day, Mr. Cecil Short, the prominent local restate and insurance broker, express the opinion that there would not like any appreciable improvement the real estate market in Montreal til next speing. Mr. Short stated it he could not see any cause that would not see any caus

Mr. Short stated there was a gee

conference at Ni city this merning the Ritz-Carlton.

Eleven delegates of the Chicago Ter-minal Railway Commission, which will study transportation and harbor facil-study transportation and harbor facil-tics in American and European cities, arrived in town this morning to inspect railway and shipping facites in Mont-gral.

# Real Estate Authority | TO ADOPT BETTER FIRE ALARM SYSTEM IN ALL NEW YORK FACTORIES

Factory Owners Object to Section of New Law Relating To Fire Proof Windows, Say Expense is Too Great

### TO ALLOW OUTSIDE FIRE ESCAPES

ittee of Safety Insist on Complete Safeguarding Dwelling "Houses Converted into Factory Buildings-Many Other Demands.

New York, July 10.- A new fire which had been converted into factory

New York, July 10.— A new fire slarm system for factories and factory buildings to go into effect August 15, throughout the entire state, was adopted at a recent business meeting of the Industrial Roard of the New York State Labor Department.

Labor Commissioner Jangs M. Lynch presided, at the meeting which was held find before the linal public hearing at Si. Pourth Avenue, on proposed rutes and regulations in factories.

No details recarding the working of the line was presented of a regulation in factories.

No details recarding the working of the line was system were given out, but John Williams, secretary of the Board by John Williams, secretary of the House of the late of the late of the system was too technical to admit of going into deficient to the system in the system of the House of the late of the la

Fire Captain Receives Gift From Friends on the Occasion of His Twentieth Anniversary as a Mem-ber of the Montreal Fire Brigade,

FIREMEN REWARDED

Captain James P Ruddy, of No, 3 Fire Station, as the recipient from his friends last evening, of a handsome meerischaum pipe, suitably engraved, and a purse of gold, in honor of his twentieth anniversary as a member of the Montreal Fire Brigade The presentation being made by Deputy Chief Arthur Mann.

Captain Ruddy entered the brigade of July 2th, 1834, and has made many friends. He has to his credit a good record, being one of those who received a medal for two acts of heroism at the Phillips boarding house and the Berald fires.

The Equitable Life Assurance Society Offers Free Health Examination

Montreal Office Has Not Completed All Preparations But Many Are Expected to Take Advantage of Privilege.

Freeman's:—

Messrs. W. T. Macpherson, Winaiper; I. S. Dixon, Vancouver; Parkin Blahop, Portneuf; R. E. Clarke, Topoto; F. J. Kithcurt, New York; Watter C. Bell, Glasgow, Dr. Fred A. Flett, Detroit.

Messrs. W. T. Messrs. — Westrs. Joronto; George Macarlane, Toronto; A. Bleolville, Toronto; J. M. Nelson, New York; Detroit.

Messrs.—

Vork: Mr. Justice Hodgins, Toronto; George Macarlane, Toronto; A. Bleolville, Toronto; J. M. Nelson, New York; Detroit.

Messrs.—

Westrs.—

Messrs.—

Vork: Mr. Justice Hodgins, Toronto; A. Bleolville, Toronto; J. M. Nelson, New York; F. W. McGee, New York.

SMOKE VAFIADIS

Lie, Chicago; R. T. Hayes, St. John, Celebrated Ecyptian Cigarettes of the Company of

### HEALTH EXAMINATION FREE TO POLICYHOLDERS

# Notes of Interest

At the sixth annual conference of the Insurance Institute of America it was decided to hold their 1915 meeting in San Francisco at some time during the Laposition.

At the sixth annual conference of the Insurance Institute of America it was decided to hold the 1915 meeting in San Francisco at some time during the Exposition.

R G. Halle, manager of the Germaula. Fire Co. of Chicago, has been delegated a special commissioner to interest European insurance men in the World's Insurance Congress Events at San Francisco.

### IN STRONG POSITION

Northern Assurance Company Received Last Year in Premiums ed Last Year in P. \$6,300,000,

The stability and strength of British The stability and strength of British Fire Insurance companies is exemplified in the seventy-eighth report of the Northern Assurance Company. With a total paid up capital of \$1,400,000 the company received last year in premiums the sum of \$6,500,000. The fire losses for the year amounted to \$2,241,000 or 51½ per cent. of the oremiums. The company's pro-

The interference of the heat of the property property was a construction of the property and the property was a construction. The property was a construction of the property was a construction. The property was a construction of the property was a construction of the property was a construction. The property was a construction of the property was a construction. The property was a construction of the property was a construction. The property was a construction of the property was a construction. The property was a construction of the property was a construction. The property was a construction of the property was a construction. The property was a construction of the property was a construction of the property was a construction. The property was a construction of the property was a construction of the property was a construction. The property was a construction of the property was a construction of the property was a construction. The property was a construction of the property was a construction of the property was a construction. The property was a construction of the property was a construction of the property was a construction. The property was a construction of the property was a