

PACIFIC
RACE TRACK
June 6th, 1914
on 1:40 p.m. and 2
p.m.
Return, 25c.

RACES
8-13.
9 p.m., 1:50 p.m., 2:15
p.m.
Return, 25c.
EXCURSIONS.
O. Ry. Points.
Return June 20th.

SERVICE TO
LAGO
EFFECT.
4:45 a.m., 10:09 p.m.
4:45 a.m., 9:05 p.m.
4:45 a.m., 9:05 p.m.

RAILWAY
SYSTEM
ONAL LIMITED
and Fastest Train
arrives Toronto
9:55 p.m., Chicago

EXPRESS.
30 p.m., arrives To-
ronto 1:53 p.m., Chi-
cago.

EXCURSIONS TO
Halleybury, and
returning until June 20.

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BURGLARY INSURANCE RATES RIGHTLY VARY

Examination of the Burglary Insurance Underwriters Association has been Completed--Organization has done a Great Deal for Companies Interested in this Class of Business.

RATES ARE FREE FROM DISCRIMINATION

Loss Ratio for the Entire United States During Past Ten Years is 33.6 Per Cent., and For New York, 42.2 Per Cent.

(By Leased Wire to the Journal of Commerce.)

New York, June 5.—The examination of the Burglary Insurance Underwriters Association has been completed, and the report shows that the organization has accomplished much for the general good of the companies engaged in this class of business. The report gives a history of the association and reviews the present system of rating, giving the rates now in force in the different territories as revised in February last. The rates are shown for residence burglary insurance in different sections of the country, together with the current rates for mercantile burglary insurance, hold up and bank burglary.

The report explains the change in the policy form from the blanket system to the restricted form, with the co-insurance clause applied, and gives some examples showing how the co-insurance clause works out when applied to burglary insurance. The report states that the practices of the association in applying the rates are free from discriminations as is practicable. The difference in the rates in the various sections is shown by the report to be justifiable. The loss ratio is given in a table which shows that the earned premiums for the entire United States during the past ten years aggregated \$2,175,091, and the losses paid were \$7,455,645, indicating a loss ratio of 33.6 per cent. The figures for New York state for the ten years are: Earned premiums, \$7,031,276; losses paid, \$2,963,619; ratio of losses to earned premiums, 42.2 per cent.

PLATE GLASS MEN DISAGREE

All But One Company Agree in Change of Rates to Brokers, General Feeling Was in Favor of Lower Commissions.

(By Leased Wire to the Journal of Commerce.)

New York, June 5.—The Plate Glass Underwriters Association held a meeting yesterday in the offices of the Fidelity and Casualty Company, at which the chief subjects discussed were the titling of the one outside company, the change in brokers' commissions, and the proposition to impose a penalty of \$500 for each violation of the rules and regulations of the association. The general feeling of the companies was in favor of lower commissions, and all but one agreed to a rate of 20 per cent. The one company, however, stood out for a 10 per cent. difference between brokers and agents. The plan to impose a penalty for violations met with vigorous opposition from many quarters.

The meeting of the Plate Glass Service and Information Bureau only lasted about half an hour, there being a resolution to cause serious discussion a committee appointed to confer with non-member companies for the purpose of securing their co-operation in the formulation of a new manual for all territories of which the bureau operates.

WEST END PROPERTY CHANGES HANDS

The southwest corner of St. Luke St. was sold for \$160,000, or about \$13.11 per square foot.

Mr. Osa Lamoureux sold to Mr. M. Pagnuelo, the southwest corner of St. Luke street and Buckingham Avenue, for \$150,164, or about \$13.31 per square foot.

It contains a superficial area of 11,800 square feet, and is composed of lots 1674-7, 8 and 9, 1677-1 and 2, 1676-2 and 1674-4 of St. Antoine ward.

Other Transfers Yesterday.
The sale was registered yesterday, from the City of Montreal to Mr. Cyrrille Laurin of portion of the residue of lots from the opening of St. Lawrence street to the river front. The price was \$203,621, and the lots in question which have a total area of 10,121 square feet, Nos. 61-13, 66-4, 61-15, 66-4, 61-16, 66-2, 66-7, 66-2, 67-18 and 66-1 of Centre ward. They are at the southeast corner of St. Lawrence and Notre Dame streets.

The Church Wardens of the Parish of St. Zotique have sold to the School Commissioners of that parish and the Rev. J. V. Therin, parish priest, a block of land in St. Henri ward containing 20,47 square feet for \$25,800. The lots are parts of 17121 of the Parish of Montreal.

There were 46 transfers of real estate registered yesterday, of which the following were the most important: J. Kauffman sold to C. A. Chapeau lots 1-10 of 4 and 1282-4, Parish of St. Louis and part of 917-7, 1, 1 and 3 of St. Louis ward, for \$24,000. The buildings thereon erected Nos. 816 to 824 City Hall Avenue, for \$24,000.

La Societe d'Administration Blandin sold to J. A. Guindon lot 35-24-Parish of Montreal with the buildings thereon erected Nos. 219 to 223 McDougall Avenue, for \$24,000.

D. Chevier sold to J. E. Roy part of lots 1283-3 and 4 and 1282-4, Parish of St. Louis and part of 917-7, 1, 1 and 3 of St. Louis ward, for \$24,000. The buildings thereon erected Nos. 816 to 824 City Hall Avenue, for \$24,000.

J. M. Guindon sold to H. P. Paquet lots 35-70 and 570 Parish of Montreal, with the buildings thereon erected, for \$15,000.

J. M. Larose sold to L. Dufour lots on St. Joseph Boulevard, for \$16,800.

Mrs. J. N. Beaudry sold to Louis Larose lot 395-6 St. Louis ward, with the buildings thereon erected on La Vall Avenue, for \$3,500.

J. O. Bouchard sold to F. Legris lots 161-700 and 761 Cote St. Vincent with the buildings thereon erected, for \$18,500.

P. H. P. Paquet sold to J. N. Guindon part of lot 11-1169 Cote St. Vincent with the buildings thereon erected on St. Lawrence boulevard, for \$14,625.

BIG RATE ADVANCE STARTLES GOV. GLYNN

Conference to be Held of Officials and Underwriters at Albany on Friday

RATES LOWER IN MASS.

Employers Affected by Compensation Law, Must Pay Premiums 250 per Cent. Higher Than Those Paid in Massachusetts.

New York, June 5.—The fact that there is to be an advance in the insurance rates which the employers of New York must pay under the workmen's compensation law, which became effective on July 1 has burst upon the news of the rate advance. These rates have been formulated by the insurance department. Consequently Governor Glynn wants to be told why, or that reason he has called in a number of authorities to confer with him next Friday at Albany.

On the average both workmen's compensation and employers liability rates in New York will be two and one-half times those charged for similar insurance under the workmen's compensation law of Massachusetts, and it will be undoubtedly several times the rates now paid in New York.

The reason for the discrepancy between rates in Massachusetts and between rates in New York according to the authorities lies in the fact that the benefits contemplated under the New York law are much higher than those paid under the Massachusetts law. Massachusetts employers pay their injured workmen upon a basis of 50 per cent. of wages, not less than \$4 weekly nor more than \$10, while under the New York law employers must pay 66 2-3 per cent. of wages not less than \$5 weekly nor more than \$10.

Specific indemnities are on a scale proportionately generous. Furthermore the fact that the law discriminates between hazardous and non-hazardous occupations complicates the matter because the employer must insure against common law liability, which he cannot do under the workmen's compensation act. The Massachusetts act has been in force since 1912 and during the two years which have elapsed under this law, the underwriters, both stock and mutual, have been able to collect a large amount of statistics showing the frequency and cost of accidental injuries to workmen in the various trades. These figures have been used in calculating New York rates.

There can be no escape from insurance in New York. The compensation law expressly provides that every employer affected must insure in one of our ways, either by stock companies, by mutuals, by the state fund, or by a financial guaranty company. Further, each policy must cover against employers liability for suit or damages. There can be no limit on the amount of money an insurance company must pay in the event of an injury which kills or hurts more than one person.

For instance, the insurance policy covering the firm of Harris & Blank who conducted the Triangle Shirtwaist Co. in the Asch Building in New York, against judgments following suits for damages brought by injured employees, would pay the amount of money the company would be liable for in any accident to \$10,000. Further expressly stipulated that the insurance company would not be liable for a cent in case the insured became bankrupt.

There were 149 girls killed in the Asch building horror, and their dependents received an average of \$7,000.

Under the compensation law had it been in effect at the time of the Asch building disaster, the insurance company would have had to pay under the law just stipulated perhaps \$4,000 each to the dependents of each of the dead girls, a total of \$596,000, and the question of bankruptcy of the insured would not have entered into the question.

All of this added hazard is of course reflected in the insurance rates. Hence the reason why the governor desires it now.

There have been invited to the conference the officials of the state insurance department, who have jurisdiction over the subject of rates to be charged and who have formulated and passed upon them, a number of the principal casualty underwriters of the state, members of the workmen's compensation commission, and several others prominent in the enactment of the law.

It transpires that there is some difference of opinion between one of the large casualty companies and the state department. The company maintains the ground that the rate formulated by the department are somewhat too high. The difference, however, between the factors in dispute are insignificant so far as the policyholders are concerned.

It is not understood that the governor is desirous of taking arbitrary action in regard to the new rates. It is said that he merely wants to know the reasons for the advance. How the employers of the state will take the advance due to the generosity of the labor element, which forced the present law through, is something which has created apprehension in the minds of the authorities, however.

RECENT FIRES

Hagersville, Ont., June 5.—In a fire which swept this town early on Wednesday morning damage was done to the mill and bakery owned by R. J. Rank to the extent of \$30,000. Both were covered by insurance.

A blacksmith shop owned by Thos. Suelzer, was damaged to the extent of \$1,000.

Strathroy, Ont., June 5.—The sawmill and stove works owned by James McGee, were destroyed by fire at noon on Wednesday. The origin of the fire is unknown. The loss will amount to \$10,000, fully covered by insurance.

Among the passengers arriving on board the Cunard liner Aquitania at New York this morning were: Mr. W. B. McKie, general manager of the Western and British American Assurance Companies.

Prominent Insurance Man

J. K. MACDONALD, President of the Confederation Life Association. Mr. MacDonald is prominent in educational and philanthropic work, as well as being an authority on insurance.

PREPARE TO CARRY COMPENSATION RISKS

General Accident Fire and Life Assurance Corporation Places Engaged in Charge of Compensation Department—Company Interested in Accident Prevention.

That the next few years are to develop an unexpected demand for workmen's compensation insurance in the United States is practically certain. This fact is thoroughly appreciated by underwriters, and the General Accident Fire and Life Assurance Corporation has decided to adequately equip itself for the sweeping demand for indemnity of this character.

The company has placed in charge of its compensation department Herbert Edgar Southam, who has been sent over from England for the responsible position. The new manager is an expert and a recognized authority on compensation matters, having devoted years of study to the subject abroad while in the service of the Ocean Accident, as assistant manager of the Workmen's Compensation department. In this position he remained until 1907, when he became manager of the liability and accident business of the National General. The compensation department is to be conducted absolutely separate and distinct from the other branches, and Mr. Southam will have associated with him as assistant manager, Ambrose T. Barnes, who leaves the Casualty Company, a Workmen's Compensation expert of America to join the General Accident.

Charles S. Whitney, who is a director of the company, and now acting as its general manager, has already made two extended trips through the West this spring, in connection with the insurance service rendered by the British service department, the General Accident's vital interest in the accident prevention department, and the company's essential elements of safeguarding and education. Additional inspectors are to be added in several States, and an accident prevention organization, to be known as the Triangle Shirtwaist Co. in the Asch Building in New York, against judgments following suits for damages brought by injured employees, would pay the amount of money the company would be liable for in any accident to \$10,000.

Personals

Mr. William Cooper has opened his summer cottage at Beaconsfield.

Mr. Peter Lyall has left on another trip to the West.

Senator Daniel Gilmour has left for St. George for the summer months.

The Hon. Lionel Guest is leaving on a trip for New York to witness the first polo match in which his brother, Lord Wimborne, is captaining the English team.

Major P. Davidson, who has been confined to the Royal Victoria Hospital for the last few days, is reported to be improving.

Lord Somers and Mr. William Boardman are expected to town this morning, and will be the guests of Sir Montagu and Lady Allan for a few days.

The following Montaguers have registered at the Canadian Victoria Hotel, London, during the week: Messrs. J. D. Hughes, L. N. Patenaude, Geo. Severs, Wm. O'Loughlin, M. Ameyne, J. E. Martin, K.C., R. C. Smith, K.C., S. D. Walker, Arthur Brodour, C. J. McGuire, J. G. Davies, Frank Watson, and Mark Workman.

MARCONI COMPANY AND SAFETY AT SEA

Wireless Electric System for Control of Signals at Sea is Drawn up. Which it is Hoped Will Prevent Future Disasters.

New York, June 5.—A wireless electric system for the control of signals at sea, which it is now hoped will prevent accidents in fogs such as the wreck of the Empress of Ireland, was described in a communication received today at the office of the Marconi Telegraph Co. of America, from the technical committee of the Marconi Company in England, which has just concluded its experiments and has obtained patents on the invention. The device will also control signals in mines or railway trains for blasting purposes, and signals between vessels and land signals for the wireless telephone.

When answering advertisements, please mention THE JOURNAL OF COMMERCE.

HOW TO FIND SAFE INVESTMENTS OR DESIRABLE INVESTORS

MAKE YOUR MONEY WORK

LET OUR LITTLE "WANT ADS" FIND THOSE WHO CAN "HITCH IT UP."

THE savers are the winners! And the winners are the investors! Make the money you have make more. Whether you put it to work in good land investments, good stocks, high-class bonds or other securities it matters little, so long as the money brings you a fair return. Or if you would like to put your money into a strong, well-organized business, you will find our Want Ads—they cost but a trifle—will locate an opening for you quickly and cheaply. Send your Want Ad in now. And if you have a desirable investment to offer, whether it be land, buildings, stocks, bonds, or an interest in your business, you will find a Want Ad the best way to locate a buyer. Just send in a little Want Ad like those below. We will carry your message into thousands of business offices where it will almost surely find a good purchaser for you.

(Suggestions for You to Adopt)

INVESTMENT WANTED. — HAVE several thousand dollars which I would like to invest in a manufacturing business. Investment must be protected by ample security and pay 7 per cent or more. Address:

INVESTORS—WE HAVE FOR SALE securities in the form of municipal bonds, first mortgages, and splendid industrial stocks which will net you from 4 1/2 per cent to 8 per cent. Will be glad to recommend the best investment for your needs. Call or address:

USE "The Want Ad Way"

Rate: Two Cents a Word First Insertion; One Cent each Succeeding Issue

BUSINESS CHANCES.

WANTED—POSITION, BY AN ACCOUNTANT, with thorough British training, having had, in addition, a University course in Dublin. Would prefer electrical railway work, having served some time with a large company of this kind. Address C. M. T. Journal of Commerce office.

BUSINESS MEN AND MANUFACTURERS—Do you want a live ad writer? How are your circular letters? Are they sent, commonplace and not winners? I am not an advertising genius but I have selling campaign and can help you save money as well as make money. Drop a note to Allyn West, Journal of Commerce, today.

BUSINESS INVESTMENT — THE advertiser, owing to ill health, has decided to relinquish all or a part of his ownership in a standard monthly publication, enjoying a large advertising circulation, and now in its fifth year. Negotiations will only be conducted with a magazine man of experience. Cash required down \$3,000 and balance of arranged price on time at 7 per cent. To a bona fide purchaser full access will be allowed to vouchers and records. In first instance address: Advertiser P. O. Box 3162, Winnipeg.

FOR SALE AT GOOD CONDITIONS, the stock and good will of a Truck and Vanline Store, situated in the West End part of the City. A good opportunity. Apply P. O. Box 747, City.

DRUG BUSINESS FOR SALE AND medical practice for sale. Apply to Dr. Klock, Shawville, Que.

FOR SALE—NEW THREE STORY hotel, fine stables and yard, fine summer resort, four thousand population. Sickens cause of sale. For particulars apply to Box 156, Lachute, P.Q.

RESTAURANT AT 514 ST. JAMES street for sale; everything in good condition; fine chance for prompt buyer. Cause for selling illness.

FOR SALE—NOVA SCOTIA, LEADER OUTFITS AND GILE MARINE motors, now located at 1200 De Montigny St., east, M. J. O'Hara.

FOR SALE, GASOLINE YACHT IN FIRST CLASS order, looks like new. Price \$100.00 for quick sale, can be seen at 65 Couriel St. Tel. Uptown 6655.

TO LET, PANET STREET 717—Factory to let, 3,200 feet floor space, two floors, well lighted, semi auto garage to let. Apply A. Bonin, 357 Cartier, Phone East 5417.

PART OF STORE, WILL SURELY PART OF STORE IN excellent location on St. Catherine street, near Peel. Large window included. Moderate rental and long lease if desired. Thos. Cook & Son, 520 St. Catherine St. West.

UNDERWRITERS WILL POSTPONE CHANGES

Insurance Men Adjourn Their Meeting — Situation Not Sufficiently Clear to Justify Action at the Present Time.

(By Leased Wire to the Journal of Commerce.)

Chicago, June 5.—Action on the proposed changes in the constitution and by-laws of the Chicago Board of Underwriters to have been passed upon at an adjourned meeting yesterday was postponed by a prompt adjournment. This was arranged at a meeting in the morning of the local agents' club which canvassed the situation and decided that it had not been sufficiently clarified to justify action at this time. The limitation of agency representation, is regarded as the matter of prime importance in the local situation at this time.

When the board met in the afternoon a motion was made before any other business was done that the meeting adjourn subject to the call of the chair on the ground that the board had enough rules now which it was unable to enforce, without enacting any more. This was carried unanimously. The meeting had been intending to pass on the proposed elimination of the \$100 fee for members of Class One and the \$10 for members of Class Two, and the proposed changes in commissions and brokerages. The brokers who are trying to secure an increase in their commissions, to put them on a parity with the Class 2 members, had been urging action at the meeting, and were greatly disappointed that nothing was done.

ACCIDENT COMPANY TO CHANGE ITS NAME

After July 1 Will Operate Under the Name of the Globe Indemnity.

Mr. John Emo, manager of the Canadian Railway Accident Insurance Co. in an interview with a representative of the Journal of Commerce yesterday, stated that by July 1 his company would be doing business under the name of the Globe Indemnity, and issuing policies under the same name as its sister company in New York.

Mr. Emo organized the Canadian Railway Accident Insurance Co. in 1910 when the Liverpool and London and Globe took it over. He was wisely kept at its head. Mr. Emo will be the manager of the new company.

He stated that the name of the old company would not be forgotten even after they started doing business under the new name, but there was little likelihood of any company trying to use the old name as in all their circulars and other matter they would call themselves the "Globe Indemnity." (Formerly the Canadian Railway Accident Insurance Company.)

ST. JAMES THE APOSTLE ADDS ANOTHER TRANSEPT

An extra transept is being added to St. James the Apostle Church on St. Catherine street. The transept will be built on the Bishop street side of the church. Residents of Bishop St. greatly deplore the cutting down of the beautiful trees which marked this spot for so many years.

MYSTERIOUS COTTON FIRES IN BOMBAY

Underwriters Are Greatly Alarmed and Suspicion is Felt Over Origin of Fires. Companies May Give Up Insuring Cotton.

Firms interested in cotton shipments from Bombay, as well as fire insurance companies underwriting risks on cotton, have had occasion lately to feel great uneasiness on account of the large number of costly and mysterious fires in Bombay and smaller places in India, which have been destroying huge quantities of cotton intended for export. In consequence of the disastrous fires of this season, it is feared that fire insurance companies will be obliged next year to give up altogether insuring cotton in India, or else charge such premiums as may be almost prohibitive.

STILL ANOTHER DANGER.

(Special Cable to Journal of Commerce.)

London, June 5.—Serious danger to aeroplanes through the explosion of their gasoline tanks by sparks from wireless stations is shown by an accident yesterday believed to be due to that cause, which resulted in the death of Commander Arthur Rice and Lieut. Creswell, off Southampton.

The two naval officers were flying in a seaplane from Calshot. When over Southampton the aviators dropped toward the water and as they did so an explosion wrecked their machine and both men were thrown into the bay.