

THE INSURANCE COMMISSIONER of the United States will hold their annual convention this month, when they will consider what is the proper reserve for liability insurance, and under what regulations should the fraternals be placed.

AN AUSTRALIAN CORRESPONDENT of "The Monetary Times," says that Queensland recently offered a 3½ per cent. loan for 96 in the London market, but could only dispose of a third of the amount. They have been building unprofitable State-owned railways, engaging in foolish unremunerative public works, flirting with what is thought to be socialism, but really pandering to the lazy and inefficient, and the punishment has arrived by the refusal of Englishmen to advance any more money for the experiments. "Australia," he says, "has a great future before it, but this future can only be unlocked by common sense, hard work, and frugality, three principles not over popular just now." The lesson can be studied with advantage by Canadians.

The Sovereign Bank of Canada.

HEAD OFFICE,	TORONTO
GENERAL MANAGER'S OFFICE,	MONTREAL
Capital Authorized	\$2,000,000 00
Capital Paid Up	1,300,000 00
Reserve Fund	325,000 00

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D. M. STEWART, General Manager.

NATIONAL TRUST CO., LIMITED.

Capital Paid Up \$1,000,000 - Reserve \$300,000

ACTS AS

Executor, Administrator and Trustee, Liquidator and Assignee for the benefit of creditors, Trustee for bond issues of Corporations and Companies.

Receives funds in Trust, allowing 4 per cent. per annum, payable half yearly, upon amounts of \$500.00 and upwards lodged with the Company from one to five years.

Members of the Legal and National professions bringing any business to this Company are always retained in the professional care thereof.

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153 St James Street, Montreal

5%

DEBENTURES

issued from one to five years bearing 5½% interest, payable half yearly.
All the information for the asking.

Write To-day.

Standard Loan Company

24 Adelaide Street East, TORONTO.

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PROV. IDENT.
MANAGER.

Eastern Townships Bank

(ESTABLISHED 1859)

Capital Authorized, \$3,000,000. Capital paid up, \$2,313,280

Reserve Fund, \$1,318,425 50

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The Trust and Loan Company OF CANADA

INCORPORATED BY ROYAL CHARTER, A.D. 1845.

Capital Subscribed	\$7,300,000
With power to increase to	15,000,000
Paid up Capital	1,581,666
Cash Reserve Fund	864,613

Money to Loan on Real Estate and Surrender Value of Life Policies.

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4½% INVESTMENT

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Each sum placed with the Company is held in Trust, and is invested in most approved security. This security is specially set aside to protect the loan.

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MONTREAL TRUST & DEPOSIT CO'Y., 1707 NOTRE DAME ST.

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The Canadian Casualty and Boiler Insurance Company

FULL GOVERNMENT DEPOSIT PAID

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This Company having deposited \$30,000 with the Treasury of the Ottawa Government, has been duly licensed to transact the following classes of Insurance:

Boiler Inspection Personal Accident Insurance
Boiler Insurance Sprinkler Insurance
Consulting Engineers Elevator Insurance

The patronage of the public is respectfully requested. Correspondence with Insurance Agents and those wishing to engage in the business is invited, and will receive prompt and courteous consideration.

Chief Engineer, A. M. WICKENS
Superintendent of Agencies, J. G. BEAR

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ALEX. R. COYLE, Provincial Manager

HAMILTON: 43 King Street W.

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