

The Bell Telephone Company of Canada

1885.

The Directors beg to submit their Sixth Annual Report.

The number of Subscribers has increased from 7,418, December 31st, 1884, to 9,614, December 31st, 1885.

Forty-one Exchanges and Agencies have been added during the year.

The Company now has in operation 126 Exchanges and 49 Agencies, 1,115 pole miles, carrying 1,524 wire miles have been built during the year; of these 595 pole, and 907 wire miles are in the Ontario Department, 520 pole, and 617 wire miles in the Eastern Department.

The Trunk-lines now owned by the Company, comprise about 3,000 miles of wire, on about 2,000 miles of poles.

The Gross Revenue has increased from \$283,044 in 1884, to \$362,828 in 1885, about 28 per cent.

The expenses increased from \$164,093 in 1884, to \$204,828 in 1885, 24 per cent.

The percentage of expenses to revenue has been reduced from 58 per cent. in 1884, to 56 per cent. in 1885.

The Net Revenue has increased from \$119,000 in 1884, to \$158,000 in 1885, 32½ per cent.

New Stock amounting to \$200,000 has been subscribed and paid for, under vote of Shareholders, February, 1885, authorizing the Directors at their discretion to issue \$1,000,000.

All of which is respectfully submitted.

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President and Managing Director.

MONTREAL, 27th February, 1886.