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THURSDAY MORNING, JULY 1, 1886.

It is fifteen years to-day since the first procession passed. We mean the Dominion Day procession. What has those two decades accomplished for us as a people?

can fairly be asked. Has the Dominion been a success—has the Dominion been a failure?

The World thinks it is mixed as a success by those who have seen it.

make it one. We in Canada are blessed with a liberty that should be cherished and honored as our dearest possession.

Talk about the freedom of the Republic to the south of us. With ours it may be comparable, but it is not superior. Oh, no, Canada can, and will, be made the happiest country on God's footstool.

Since confederation we have had a share of intestine quarrels, but we were equal to the occasion, and proved to the monarchies of the old world and to the people of the new that we knew how to take care of ourselves.

The World sincerely hopes that we will always be able to do so. We have not yet seen the glare of the incendiary torch, the flap of the red flag, or the deadly wake of the anarchist's bomb on our shores.

God forbid that we ever should. In our country all men are equal, as being in our country against the interests of the resident land owners. I have never applied for, nor used any water and wish to correct the statement as regards myself.

Looking at the very large items of expenditure, the city should be taking a step which will involve under any circumstances a heavy expenditure when by supplying water, they could collect a revenue out of the district, instead of incurring expenses. Personally the water question does not affect me.

HENRY W. EDDIS.

Albany Lodge, Radcliffe, June 30.

Important.

When you visit or leave New York City save baggage express and 32 carriage hire and stop at the Grand Union Hotel, opposite the Grand Central Depot.

120 rooms, fitted up at a cost of one million dollars, overlooking the city, with a fine view of the harbor, and the city and harbor.

Plan, Elevators, Restaurant, supplied with fruit, flowers, and everything that a first-class hotel should have. Families can live better for less money at this hotel than at any other first-class hotel in the city.

FINANCIAL AND COMMERCIAL.

WEDNESDAY EVENING, June 30.

The local stock exchange will not meet again till next Tuesday.

The stock market today was quiet, and prices generally steady. Montreal firm at 99 1/2 and Ontario was a better with buyers at 115. Montreal strong at 99 1/2 and 29 shares of Toronto sold at 200. Merchants' stock at 122 1/2 and, Commerce was a little firmer, selling at 115 1/2 and 1/2.

bid, and Federal was steady, with a sale of 1 share at 108 1/2. Standard was 124 bid, and Hamilton 125. Loan and Mortgage shares quiet. Western Assurance was 104 bid, and Consumers Gas 135, without sellers. Montreal Telegraph was 116 for 20 shares, and 117 1/2 for 40 shares. National Investment was 103 bid, and 30 shares of Ontario Investment sold at 101.

To-day's transactions were: 20 Bank of Toronto at 100; 20 Commercial at 101; 1 Federal at 108; 15 Western Assurance at 104; 10 Loan at 115; 10 at 116; 20 Ontario Investment at 103; 10 at 104; 10 at 105; 10 at 106; 10 at 107; 10 at 108; 10 at 109; 10 at 110; 10 at 111; 10 at 112; 10 at 113; 10 at 114; 10 at 115; 10 at 116; 10 at 117; 10 at 118; 10 at 119; 10 at 120; 10 at 121; 10 at 122; 10 at 123; 10 at 124; 10 at 125; 10 at 126; 10 at 127; 10 at 128; 10 at 129; 10 at 130; 10 at 131; 10 at 132; 10 at 133; 10 at 134; 10 at 135; 10 at 136; 10 at 137; 10 at 138; 10 at 139; 10 at 140; 10 at 141; 10 at 142; 10 at 143; 10 at 144; 10 at 145; 10 at 146; 10 at 147; 10 at 148; 10 at 149; 10 at 150; 10 at 151; 10 at 152; 10 at 153; 10 at 154; 10 at 155; 10 at 156; 10 at 157; 10 at 158; 10 at 159; 10 at 160; 10 at 161; 10 at 162; 10 at 163; 10 at 164; 10 at 165; 10 at 166; 10 at 167; 10 at 168; 10 at 169; 10 at 170; 10 at 171; 10 at 172; 10 at 173; 10 at 174; 10 at 175; 10 at 176; 10 at 177; 10 at 178; 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