

31. The bonds, obligations, and bills obligatory of credit, of the said Bank, under its common seal, and signed by the President or Vice-President, and countersigned by a Cashier or Assistant-Cashier thereof, which shall be made payable to any person or persons, shall be assignable by indorsement thereon under the hand or hands of such person or persons, and of his, her or their assignee or assignees, and so as absolutely to transfer and vest the property thereof in the several assignees successively, and to enable such assignee or assignees to bring and maintain an action or actions thereon, in his, her or their own name or names; and signification of any assignment by endorsement shall not be necessary, any law, custom or usage to the contrary notwithstanding; and bills or notes of the said Bank, signed by the President, Vice-President, Cashier and other officer appointed by the Directors of the said Bank to sign the same, promising the payment of money to any person or persons, his or their order, or to the bearer, though not under the corporate seal of the said Bank, shall be binding and obligatory upon it, in the like manner and with the like force and effect as they would be upon any private person, if issued by him in his private or natural capacity, and shall be assignable in like manner as if they were so issued by a private person, in his natural capacity; Provided always, that nothing in this Act shall be held to debar the Directors of the said Bank from authorizing or deputing from time to time any Cashier, Assistant-Cashier, or officer of the Bank, or any Director other than the President or Vice-President, or any Cashier, Manager or local Director of any branch or office of discount and deposit of the said Bank, to sign the Bills or notes of the Corporation intended for general circulation and payable to order or to bearer on demand.

Certain bonds, &c., of the Bank to be assignable by endorsement.

Bills and notes valid though not under seal and how assignable.

Proviso; Directors may authorize any Officers to sign notes.

32. And whereas it may be deemed expedient that the name or names of the person or persons intrusted or authorized by the Bank to sign Bank notes and bills on behalf of the Bank, should be impressed by machinery in such form as may from time to time be adopted by the Bank, instead of being subscribed in the handwriting of such person or persons respectively; And whereas doubts might arise respecting the validity of such notes: Be it further declared and enacted, that all bank notes and bills of "*La Banque Jacques Cartier*," whereon the name or names of any person or persons intrusted or authorized to sign such notes or bills on behalf of the Bank, shall or may become impressed by machinery provided for that purpose, by or with the authority of the Bank, shall be and be taken to be good and valid to all intents and purposes, as if such notes and bills had been subscribed in the proper handwriting of the person or persons intrusted and authorized by the Bank to sign the same respectively, and shall be deemed and taken to be bank notes and bills within the meaning of all laws and statutes whatsoever; and shall and may be described as bank notes or bills in all indictments, and civil and criminal proceedings whatsoever; any law, statute or usage to the contrary notwithstanding.

Recital.

Signature to bank notes may be impressed by machinery.

And shall be bank notes for all purposes, civil or criminal.

33. The notes or bills of the Bank made payable to order or bearer, and intended for general circulation, whether the same shall issue from the chief seat or place of business of the said Bank in Montreal, or from any of its branches, shall be payable on demand in specie at the place where they bear date.

Bank notes payable at place of date.

34. A suspension by the said Bank, either at its chief place or seat of business in Montreal aforesaid, or at any of its branches or offices of discount and deposit at any other place in this Province, of payment on

Suspension of payment for sixty days to forfeit charter