

construct all things in which metal and wood form a component part.

6. The Company may sell or lease rolling stock and all the other things manufactured by them to any person, company or body corporate, whether residing or doing business within or without the Dominion of Canada; and they may purchase, lease or take in exchange all kinds of rolling stock, railway material and other articles the Company may require, and may re-sell or lease the same, and for the purposes aforesaid they may make all contracts, do all acts, and exercise all powers consistent with this Act; and in the course of such business they may agree for, take, dispose of and enforce any species of security which a private individual may agree for, take, dispose of and enforce, including the bonds or debentures of any other company or corporation.

Further power of the company.

7. The Company shall have a first lien or charge upon all rolling stock, locomotive engines and other railway materials and all other articles sold or leased by them for the amount due or payable in respect of the same, and such first lien or charge may be enforced against all persons, companies or corporations, in any court of law or equity, in the same manner as other liens or charges could be enforced if the same had been created between private individuals: Provided always that such lien or charge may be regulated, waived, altered, or destroyed by any special agreement made for that purpose.

Company to have a first lien.

8. The said Company may from time to time, for the purpose of manufacturing or using the same, acquire such patent or patent rights as may have been already or shall hereafter be granted within the Dominion of Canada or elsewhere, and may sell the same again, and they shall thereby acquire and enjoy the same exclusive rights, immunities, privileges, and powers, in using, manufacturing and selling the same as a private individual would under similar circumstances have acquired and enjoyed.

Company may acquire patents.

9. The said Company shall have power to acquire a title by purchase or lease, to timber limits, and lands with timber thereon growing, and other real estate necessary for the purposes of carrying on their works, and may erect mills for the manufacture of lumber and other timber on the same, and may sell or mortgage the same as seems to them fit.

May acquire timber limits.

10. The said Company shall have power to subscribe for or to purchase the stock of any other company or companies, and may hold the same in all respects as a private individual could do, and may purchase the charter of any other company or companies, and may work the same under such charter or charters, having all the powers conferred on them by such purchase as the parties originally incorporated under such charter or charters; and the said Company may from time to time sell the said stock or the said charter or charters, and all their interest in the same as seems to them fit and proper: provided that no such subscription or purchase of stock of the charter of any other company or companies shall take place, except on the consent of the majority of the shareholders of the said Company obtained at a general meeting of the Company called for that purpose.

May acquire stock or charter of other companies.

11. The said Company shall have power to enter into arrangements with any railway company for the purpose of hiring or

Running arrangements with railways.