

PROFIT

Expense Account.....	\$2,541 53
Charges on Business, Salaries ..	4,340 30
do Directors' Compensation	1,146 00
Commission Account	7,866 82
Law Expense Account	350 00
Losses	17,244 15
Re-Assurance Account	45,361 64
Balance carried to Surplus Account.....	3,503 96
	26,362 55
	<u>\$92,985 30</u>

SURPLUS.	\$	cts.
Eight Dividend at 4 per cent., payable 3rd July, 1893	9,967	18
Assets Valued, and this amount written off	13,952	40
Balance	24,542	76
	\$41,922	34

Audited this 17th December, 1853.

G. A. BARBER,
CHAS. ROBERTSON, } *Auditors.*