# NEWS AND COMMENT FROM THE FINANCIAL VORLD

# PEACE RUMORS WALL STREET

PUBLIC TAKE MORE

Were Based Largely on Unofficial Reports from Continental Centres-Delaware and Hudson Declines 47-8

covered.

Dealings in United States Steel Dealings in United States Steel were relatively larger than usual, what stock rising 1 1-2 to 112 7-8, but closing at a net gain of only 5-8 on extensive profit-faking in the final hour. Related issues were subjected to similar or greater fluctuations. Gulf States Steel making a gross gain of 13 to 129, but closed at 125.

Sugar, standard \$0.00	West Union . 96½
	J S Steel Pfd 117%
Tapioca 0.11½ " 0.12	
Beans-	WHEN YORK COTTON
Yellow-eyed 7.75 " 7.80	NEW YORK COTTON
White 8.00 " 8.10	
Corn 1.70 " 1.75	(McDOUGALL & COWANS.)
Herring, kippered 0.00 " 7.00	High. Low. Close
Cream of Tartar 0.43 " 0.46	May 20.72 20.13 20.6
Currants, cleaned 0.20 " 0.21	July 20.36 19.77 20.2
Molasses 0.61 " 0.62	Oct 19.04 18.64 19.0
Peas, split, bags 7.75 " 7.80	oc
reas, spirit, bass	0.00 " 0.36
Barley, pot, bags 0.00 " 8.25	Rogs. Iresh 0.00
Cornmeal, gren	
Raisins—	Turkey, per 10 0.50 0.55
	Lamb 0.15 0.18
rancy, secure.	Pork 0.17 " 0.18
Salt, Liverpool, per	Veel U.11 U.19
sack, ex store 1.25 " 1.30	Mutton 0.12 0.16
Soda, blearb 3.40 " 3.45	Butter-
JUNE Floure,	Tub 0.30 0.40
	Roll 0.31 0.33
	Chickens, Der 10 v.oo
	Potatoes, bbl 4.50 5.00
Oatmeal, Standard v.vv 3.20	Fish.
	Cod
Cornmeat, bags	Medium 8.25 " 8.50
Canned Goods.	Small 5.50 " 5.75
Beans-	Finnan haddies 0.00 " 0.12
Baked 2.40 " 2.50	Herring-
String 1.32½ " 1.45	Gr. Manan, bbls 6.75 " 8.50
	Haddock 0.00 " 0.10
Corned 1s 2.80 " 3.50	Halibut 0.00 " 0.18
Corned 2s 6.50 " 7.00	Fruits, Etc.
Pineapple—	1 0.21 " 0.22
Sliced 2.40 " 2.45	
Grated 2.30 " 2.35	Bananas 2.50 " 3.50
trated 1.30 " 1.40	Walnuts 0.16 " 0.1'
	Dates, new 0.00 " 0.11
Peaches, 38 2.45 " 2.50 Plums, Lombard 1.30 " 1.35	Tilherts v.10
Plans, Londard 1.00 1.00	Lemons 4.50 " 5.0
Paspherries 2.10	1 0-116 Oranges 1.00 2.0
Oysters- 175 " 180	American Onions 0.00 " 8.0
	Deenuts roasted V.12
28 2.75 " 2.80	Oats, Feed, Etc.
	Losts ner Dushel U.OU U.J
Pinks 0.00 0.00	
Cohoes 0.00 " 9.25	I need fors. Daks to.vu to.v
Red Spring 10.00 " 10.25	1 rr cor lots ton 14.00 10.0
Clams 0.00 5.80	Middlings, sm. lots sv.vv
Tomatoes 2.35 2.40	Olis, Etc.
Strawberries 2.50 " 2.55	llard Oll v.o
Provisions.	*Povalite 0.00 0.1
	Premier motor gaso-
	line 0.00 " 0.0
Deals Am clear 50.00 51.00	1 *Delegine 0.00 " 0.1
Beef, Am. plate 36.50 " 37.00	I managementing U.UU U.
Lard, pure 0.21% 0.20	By parrel, as charged.
Lard, comp., tubs 0.20½ " 0.20¾ Meats. Etc.  Beef—	Hides, Skins, Etc.
Meats. Etc.	Hides 0.20 " 0.
Beef-	Calfaking 0.00 ' 0.
Country 0.09 " 0.14	Lambaleina 1.50 - 2

## LONDON PLEASED WITH U. S. FINANCIAL PLANS

War Taxation Likely to be Proposed Financing in New York for Allies will Amelic-Laid Heavily on Individual rate Money Conditions in Allied Countries.

(McDOUGALL & COWANS.)

New York, April 12—There was a substantial increase in the public participation in the trading during participation in the participation in the trading during participation in the trading participation in the trading during participation in the trading participation in the participation in the British market and participation of development participation of development participation of development participation of development participa

e.	MONTREAL MARKE	TS	No. 3 ye yellow, 1.
26	(McDOUGALL & COWANS		Oats-N ard, 68 to
00	Bid.	Ask.	Rve-N
	Ames Holden Com 15	18	Barley-
	Brazilian L. H. and P 47	471/8	Timoth
1/2	Canada Car 30	31	Clover
1/2	Canada Car Pfd 71	73	Pork-
	Canada Cement 63	64	Lard-
	Canada Cement Pfd	94	Ribs-1
	Can. Cotton 51	54	RIUS-1
	Crown Reserve 32		
	Detroit United 115%	116	
	Dom. Bridge 1331/2	134	May
20	Dom. Iron Pfd	901/2	
38	Dom on Com 6378	641/8	Sept
	Dom. Tex. Com 82	84	
)	MacDonald Com 12	13	May
	Civic 801/2	81	July
	N. Scotia Steel and C 911/2	97	Sept
)	Ogilvies 140		
5	Donman's Timited	72	May
2	Quebec Railway 2678	27	July
	Shaw W. and P. Co 123	124	Sept
)	Spanish River Com 16	17	
0	Steel Co. Can. Com 631/2		May
8	Toronto Rails	85	July
M. (2)	I IUIUIIIU Italia	OF STREET, SQUARE,	

# \$24,600,000,000 ON LIVES OF AMERICANS

Insurance Companies in the Capital of Proposed Institu-United States will Assist Government to Extent of Billion Dollars Anrually.

(McDOUGALL & COWANS.)

New York, April 12—Journal of Commerce—"The improvement in stocks appears to be the result of a belief that concerted effort will be made to insure a favoring investment atmosphere for distributing the government's new war loan."

Short Items—"Interstate Commerce Commission members are showing a much greater disposition to give fairer treatment to the rails than ever before," says a prominent source. The commission will undoubtedly give very liberal increases in freight rates to the carriers in the near future.

Gossip in financial circles relating to limitation of profits is referring to a plan whereby American manufacturers will be asked to furnish to the Allies at low prices supplies required for munitions of war.

It is estimated in well informed quarters that more than eighty per cent. of the population controlling about eighty per cent. of the wealth of the world is now arrayed against autocracy as represented by the Teutonic allies.

Outside traders are displaying a strong tendency to wait to see what

cisoling at a net gain of only 68 on steaming contention by control only 68 on the control of th

(McDOUGALL & COWANS.) (McDOUGALL & COWANS.)

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io. 3 white, 67½ to 69; stand-

88	Timothy 4.10 to 0				
В	Clover-12.00 to 17	7.10.			
8	Pork-37.50.				
8	Lard-Nominal.				
8	Ribs-19.52 to 19.9	7.			
3	Wheat.				
8	High.		Clo		
	May 2191/2	2081/4	218		
,	July 189%	1791/2	189		
2	Sept 1/1	1641/2	17		
/8	Corr				
	May 135	127	13		
	July 133	1251/4	13		
	Sept 1291/4	123	12		
	Oats				
	May 651/2	62 7/8	6		
	July 641/2		6		
	Sept 57%	55	5		
	Sept 9178				
	May 37.65				
	July 37.30				

# Tax Exempt Securities

Yielding from 5% to 7% J. M. ROBINSON & SONS ++++++++++++++

# **GRAVEL ROOFING**

Also Manufacturers of SHEET METAL WORK of every description

copper and Galvanized Iron Work for buildings a specialty Phone M. 356. J. E. WILSON, Ltd., 17-19 Sydney St.

# LORD FARINGDON HEAD OF BRITISH TRADE BANK

tion will Probably be Fifty Thousand Pounds.

(McDOUGALL & COWANS.)

Montreal, April 12—Brazilian was the strong feature today and the most active. It sold up to 47%, a gain of almost two points. There was a report that some financing was being done in New York, which would help the exchange problem, and, therefore, assist in the dividend payments. The balance of the list was firm, but the turnover small. The war loans were in better demand.

### MONTREAL PRODUCE.

(McDOUGALL & COWANSI)

(McDOUGALL & COWANS)

can, No. 2 yellow, 1.48 to 1.50.
Oats—Canadian western, No. 2, 79½;; No. 3, 78; extra No. 1 feed, 78.
Barley—Man. feed, 1.09.
Buckwheat—No. 2, 1.32.
Flour—Man. spring wheat patents, firsts, 11.10; seconds, 10.60; strong bakers, 10.40; winter patents, choice, 10.00; straight rollers, 9.30 to 9.60; straight rollers, 9.30 to 9.60; straight rollers, 9.30 to 9.60; straight rollers, 9.38 to 9.60.
Millfeed—Bran, 37 to 38; shorts, 40; middlings, 42; moullie, 45 to 50.
Hay—No. 2, per ton, car lots, 13.50.
Potatoes—Per bag, car lots, 3.15 to 3.25.

### Tax Exempt INVESTMENT

To Net 7%

If you are looking for a Well Secured Public Utility Investment, exempt from taxation and giving a particularly good return, we have just the Security you require, and one which we can recommend. Particulars on Request.

### Eastern Securities Co. Ltd

JAS. MacMURRAY, Managing Director, Halifax, N. S.

### "We Go On Forever"

### WHEN YOU MAKE YOUR WILL

If you wish to appoint your wife as Executrix and Trustee under your will why not assist her to carry the heavy burden by appointing this Company as Co-Executor and Co-Trustee?

She will be relieved of the burdensome details and she will receive invaluable assistance in regard to in-

THE EASTERN TRUST COMPANY, C. H. FERGUSON, Wanager for N.

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### 58 Prince Wm. Street, St. John, N.B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS

LISTED STOCKS CARRIED ON MARGIN. Offices:--Montreal, Quebec, Vancouver Ottawa. Winnipeg, Halifax.
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### FIRE INSURANCE INSURE The British America Assurance Company

Losses paid since organization exceed Thirty-seven Million Dollars.

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Civil Engineer and Crown Land Surveyor Surveys, Plans, Estimates, Superintendence, Blue Prints, Black Line Prints. Maps of St. John and Surroundings, 74 Carmarthen St., St. John

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Water and Sewerage Installations
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The M. itima teams, Co.

Until further notice the S. connors Bros., will run as follows:
St. John, N. B., Thorne Warehousing Company, Ltd., on and Warehousing Company, Ltd., on and Marchousing Company, Ltd., on and Ltd., and Ltd.,

Agent—Thorne Wharf and Ware-lousing Co., Ltd., Phone, 2581. Mg., housing Co., Ltd., Fig. 2001. Most lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steam-

GRAND MANAN S. S. CO. GRAND MANAN S. S. CO.
Atter Oct. 1st and unuf further notice S. S. Grand Manan leaves Grand Manan, Mondays 7.30 a.m., for St. John, returning leaves St. John Wednesdays 7.30 a.m., no this ways via Campobello, Eastport and Wilson's Beach.
Leave Grand Manan Thursdays 7.30 a.m., for St. Stephea, returning Friday 7 a.m., via Campobello, Eastport and St. Andrews, both ways.
Leave Grand Manan Saturdays 7.30 a.m., round trip St. Andrews, returning 1 p. m., both ways via Campobello and Eastport.

Atlantic Standard Time.
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# TRAVELLING?

Passage Tickets By All Ocean Steamship Lines. WM. THOMSON & CO.

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ABSOLUTELY FIREPROOF.

# HOTEL CHELSEA

HOTEL CHELSEA

West Twenty-third St., at 7th Ave.,

NEW YORK CITY.

EUROPEAN PLAN

600 ROOMS

400 BATHS

Room, with adjoining bath,

\$1.00 and \$1.54.

Ouites, parior, bedroom and bath,

\$3.00 and upward.

Club Breakfast, 25c. up.

Special Luncheon, 5bc. up.

Table d'Hote Dinner, 75c. up,

Cafe attached.

To Reach Hotel Chelsea.

From Pennsylvania Station, 7th

Avenue car south to 23d Street;

Grand Central, 4th Avenue car

south to 23d Street;

Lackswanna, Erle, Reading, Baltimore & Ohlo, Jersey Central and

Lehigh Valley R. R., Stations,

take 23d Street crossbwn car

east to Hotel Chelsea.

Principal Steamship Pers, Foot

West 23d Street, take 23d Street

crosstown car.

WRITE FOR COLORED MAP OF

NEW YORK.

G. ERNEST LAIRWIAIHER

ain Street - Scrobe, N. B.

Office 1741 Residence 1330

461 475 406 134

461 473 448 138 Beavers and Sweeps

the Juniors defeating the Sch at baskethall by a score of 1 and the School Boys turning the on their opponents at basel score being 14 to 8. Fred Po' the referee of both matches at McDade was the scorer. For the basketball match the

Barry, McSherry, McMann, Bridges, McCarthy, O'Connell a sell comprised the baseball the Juniors, while Dwyer, Pow nan, Gosnell, McHugh, Kane, Jennings and Wall were the lithe School Boys.

Basketball fans are looking with much interest to the mattween the Fredericton quinte the Y.M.C.I. in the local instit Saturday evening at 8 o'clool Y.M.C.I. team made an exceller ing against the fast quintett the Y.M.C.A. in a recent match morrow eyeming's exhibition be close and exciting.

**NEWS SUMMARY** 

## (McDOUGALL & COWAN

New York, April 12—Texas first week April increase \$18, C. & O. first week April i

Federal Sugar Refining Co.
ed regular quarterly dividend
per cent. on preferred stock,
April 30th to stock of April 27.
Reported in Washington th
ranza will soon place embarge
exports to England.
Government bond issue of
000 100 is expected to be pas
both houses on Friday.
Council of national defense
hoard of five railroad men to
operations of American r
throughout the war.
Strong opposition in cong
president's conscription plan.
N. Y. F.

N. Y. F.

New York, April 12—The
is expected to continue to purt
tactics of the last day or twe
waiting sentiment and uncert
involved suggest the wisdom oo
taining the bull trading positi
U. S. Steel appears to offer go
sibilities in that respect. Of
generally are reported light. R
rate increase indictiaons and s
definite action on the war bom
and universal service are look
on as features to which the
should make favorable respons
sponsible information channbullish on American Car Found
good demand is noted for W. X
is said to be heavily over-sold.
sources are more optimistic or
specialities. Ann. Can., Cen. L
Marines and B. S. B.

CANADIAN CONVERTERS

The dividend faded away in not many months after the war out and the cotton goods trade ed a serious slump. The com dividend record has been frequenterly distributions of 1 per were maintained from the mid 1912 to early in 1915 but prior there were several years which nothing was paid,

# CANADIAN BANK CLEAR