

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE ST. JOHN MARKET

The feature of the week with regard to the prices of commodities is an increase in most lines of canned goods. American plate beef is dearer as is butter. Flour remains at the figures quoted a week ago. American onions are quoted at a slight advance on recent prices. New potatoes bring \$2.50 per barrel, but in the course of a few days this staple will, it is expected, be obtainable at a much reduced figure. The prices here given are those asked by jobbers and wholesalers.

GROCERIES.

Sugar, standard	7.95	8.00
Rice	5.25	5.50
Yapoca	0.11	0.12
Beans		
Yellow-eyed	6.75	6.00
White	6.75	6.00
Communal, gran.	0.00	0.35
Cream of Tartar	0.52	0.53
Currants, cleaned	0.15	0.15
Collinses	0.15	0.20
Peas, split, bag	6.25	6.50
Barley, pot. bag	3.25	3.30
Maltines		
Choice, seeded	0.10%	0.10%
Piney, seeded	0.10%	0.11
Balt. Liverpool, per sack, ex store	1.05	1.15
Soda, bicarb.	3.10	3.20

Flour.

Manitoba	0.00	8.95
Ontario	0.00	8.10
Oatmeal, standard	0.00	7.00
Oatmeal, rolled	0.00	6.50
Communal, bag	0.00	2.05

Canned Goods.

Beef—		
Corned 2s	0.00	7.50
Corned 1s	0.00	3.50
Beans—		
Baked	2.00	2.05
String	1.15	1.20
Clams	0.00	4.00
Corn	1.15	1.20
Herring, kippered	4.55	4.75
Oysters—		
1s	1.70	1.75
2s	2.50	2.55
Pineapple—		
Sliced	2.12%	2.15
Grated	1.65	1.70
Singapore	1.70	1.75
Peas	1.15	2.10
Peas, 2s	1.80	1.85
Peas, 1s	2.40	2.45
Plums, Lombard	1.30	1.35
Pumpkin	1.12%	1.15
Raspberries	2.70	2.75
Salmon—		
Filets	5.25	5.50
Cohos	7.75	8.00
Red Spring	10.00	10.25
Tomatoes	1.40	1.45
Strawberries	2.42%	2.45

Provisions.

Pork, Can. med.	24.00	35.00
Pork, Am. clear	24.00	35.00
Beef, Am. plate	27.25	28.00
Lard, pure	0.18%	0.18%
Lard, comp. tubs	0.14%	0.14%

Meats, Etc.

Beef—		
Country	0.08	0.10
Butchers	0.11	0.14
Western	0.14	0.18
Lamb	0.15	0.17
Pork	0.10	0.12
Veal, per lb.	0.08	0.12
Mutton, per lb.	0.08	0.12
Butter—		
Tub	0.26	0.28
Roll	0.26	0.28
Egg, case	0.29	0.30
Cheese, Can.	0.17%	0.18
Fowl, per lb.	0.20	0.24
Turkey, per lb.	0.24	0.28
Chickens, per lb.	0.22	0.28
Potatoes, new, bbl.	0.90	2.50
Onions, new, bbl.	0.75	0.95
Medium	0.50	0.75
Small	0.45	0.60
Pinnan haddies	0.00	0.05
Herring—		
Gr. Manan, bbls.	6.00	6.75
Kipper, boxes	0.00	0.90
Haddock	0.00	0.05
Halibut	0.00	0.14

Fruits, Etc.

Almonds	0.19	0.20
Bananas	2.00	2.00
Walnuts	0.15	0.15
Dates, new	0.07	0.07
Elberta	0.16	0.16
Lemons	7.50	8.00
Calif. Oranges	5.00	5.50
Onions, American	5.25	5.50
Peanuts, roasted	0.10	0.15
Oats, Feed, Etc.		
Oats, per bushel	0.50	0.63
Oats, car lots, bush.	0.75	0.88
Barley, car lots, bush.	25.00	26.00
Hay, car lots, tons	18.00	18.00
Hay, per ton, sm lot	17.50	20.00
Middlings, sm. lots	27.50	28.00
Oil, Etc.		
Lard Oil	0.00	1.20
Royalite	0.00	0.16
Premier motor gas	0.00	0.19%
Line	0.00	0.34
Palatine	0.00	0.00
Turpentine	0.00	0.68
Hides, Skins, Etc.		
Hides	0.15	0.16%
Calveskins	0.28	0.30
Shearings	0.45	0.55
Lambskins	0.45	0.60
Wool, washed	0.47	0.50
Wool, unwashed	0.34	0.34
Tallow	0.06	0.06%

MONTREAL COMMENT

Montreal, Aug. 17.—Today's market was the strongest and most active we have had for weeks and general advances were made throughout the list, prices being marked up sharply by two sales.

Riordan sold up to 67 and reached a point, closing at 66. Loco. was bid up from 57 to 61 with very little stock coming out. Civic investment was well bought during the day at 80. The Steel stocks all closed firm.

Iron was 55% and Steel of Canada 58. There was some demand for Canadian Car and it advanced to 50%. Of ferings of stock were light and the close was firm.

McDOUGALL & COWANS.

NEW YORK COTTON

(McDOUGALL & COWANS.)

Jan.	14.63	14.45	14.57
Mar.	14.77	14.80	14.70
May	14.81	14.74	14.82
July	14.97	14.80	14.83
Dec.	14.55	14.39	14.49

LAID FOUNDATION FOR BRITISH LOAN

Stock Market Being Strengthened in Anticipation of Loan—Strong Pool Operating in Maxwell Motors.

(McDOUGALL & COWANS.)

New York, Aug. 17.—Large interests are behind the advance in the stock market, according to convictions found in responsible quarters of the street. It is hard to preach conservatism in a bull market such as we believe is developing, says a prominent firm, adding that prudence counsels caution until the railway matter is disposed of. A pool with very strong financial backing is understood to be operating in Maxwell Motors, which some think will cross par. It is said there is a large short interest still outstanding in this stock and we are inclined to think the statement is correct judging by the borrowing.

Commission house sentiment shows a growing conviction among office traders that the stock market is being made strong in order to provide a good foundation for the distribution of new British loan, which, while it will not be backed by all American collateral, (probably reserved for the last horn), is looked upon as a good investment. Distillers Securities is reported in quarters in a position to have knowledge of inside developments to be earning now at rate of approximately 25 p. c. The buying of the stock is based on this according to the talk in these circles. New York Air Brake Co. has closed an order for 2,500,000 carriage cases to be delivered up to March 31st, 1917. New York Air Brake declared quarterly dividend of 2 1/2 p. c. This is an increase of one half over previous declaration and places stock on a 10 p. c. basis. Dividend payable Sept. 22nd to stock record Aug. 31.

SOME FEATURES OF YESTERDAY'S MARKET

(McDOUGALL & COWANS.)

New York, Aug. 17.—Bank of England rate remains unchanged at 4 p. cent. N. Y. Transit Co. declares regular quarterly dividend of four dollars per share payable Oct. 14th to stock record Sept. 28th.

Pac. Mail declares regular quarterly dividend 1 1/2 p. cent. payable Sept. 1 to stock record Aug. 21st.

Ohio Oil Co. declares regular quarterly dividend of \$4.75 both payable Sept. 20th to stock record Aug. 21st, extra dividend is same as has been declared in the last three quarters.

Railroad managers remain firm against accepting president's suggestion for eight hour day.

Cru. Steel declares regular quarterly dividend 1 1/2 p. cent. on Pfd. and 1 1/2 p. cent. on account of paid dividends.

President Shonts of N. Y. Railways arranges to have General Manager Hedley meet organized car men today for the first time.

Men vote to renew strike if demands regarding alleged violation of agreement are not met at once.

Steel trade organs describe the volume of orders of past few weeks as enormous, buying being centered chiefly in material for shell making.

N. Y. STOCK LETTER

(McDOUGALL & COWANS.)

New York, Aug. 17.—Today's active market was dominated by the Marine issues and Steel common. Marine Pfd. sold up to 99 5/8, nearly four points above yesterday's closing level but failed to hold all of that gain. Marine common also declined from its new high level. Steel held about a point over yesterday's closing price. The railroad stocks were generally heavy throughout a good part of the day and profit-taking in many of the industrials caused reactions in those issues. Advances in the active stocks were by no means as general as in yesterday's heavy trading. Higher prices for the Marine issues are confidently predicted on the basis of earnings and prospects that the war will continue for some time yet. Steel common is but naturally responding to its favorable outlook which it had previously been prevented from doing because of foreign liquidation. The removal of a large block of the stock from the market accounts for its advance.

The leading railroad presidents of the country leave for Washington this afternoon to confer with the president. The matter of an eight hour work day on the roads is still unacceptable to them but it is believed that some basis of agreement may be reached. The market seems now to have reached a position where reactions are more likely to occur on any change in the nature of the news.

Sales—Stocks, \$67,776. Bonds, \$3,908,000.

E. & C. RANDOLPH.

PROBABLY NEXT WEEK

Applications for Underwriting British Loan Exceeded Amount of Issue Before Official Announcement Made

(McDOUGALL & COWANS.)

New York, Aug. 17.—It is understood applications for underwriting for the \$200,000,000 British government two-year 5 p. cent. collateral loan exceeded the amount of issue before official announcement was made. Those for whom reservations of underwriting have been made have until ten a. m. Friday to advise whether they desire the participation reserved. Public offerings will probably be made next week.

D. J. & CO.

U.S. STEEL COMMON AT ITS HIGHEST SINCE 1909

Jumped to 91 3/8 at Opening. Lost Small Fraction After Noon and went to 92 1/4 Before Close.

Special to The Standard.

New York, Aug. 17.—United States Steel common, today soared to 92 1/8, the highest price it has sold at since 1909, when it reached 94 7/8. At the market opening Steel jumped to 91 3/8, an advance of more than 3 1/2 over yesterday's prevailing price, and then climbed on up to 92 1/4 just before the close of the morning session.

At the opening of the afternoon session it settled back to 91 3/4 and remained firm until just before the close when it went to 92 1/4 within 1 1/4 of the high record for the day.

Stimulated by the activity of Steel the market was active all day and the sales aggregated more than 800,000 shares, unusual for this season of the year.

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

Open	High	Low	Close
Am. Beet Sugar	90	89	89 1/2
Am. Beet Sugar	61	61	61 1/2
Am. Beet Sugar	73	73	73 1/2
Am. Beet Sugar	109	109	109 1/2
Am. Beet Sugar	98	98	98 1/2
Am. Beet Sugar	55	55	55 1/2
Am. Beet Sugar	45	45	45 1/2
Am. Beet Sugar	130	130	130 1/2
Am. Beet Sugar	84	84	84 1/2
Am. Beet Sugar	59	59	59 1/2
Am. Beet Sugar	103	103	103 1/2
Am. Beet Sugar	77	77	77 1/2
Am. Beet Sugar	469	469	469 1/2
Am. Beet Sugar	67	67	67 1/2
Am. Beet Sugar	47	47	47 1/2
Am. Beet Sugar	62	62	62 1/2
Am. Beet Sugar	51	51	51 1/2
Am. Beet Sugar	56	56	56 1/2
Am. Beet Sugar	173	173	173 1/2
Am. Beet Sugar	140	140	140 1/2
Am. Beet Sugar	73	73	73 1/2
Am. Beet Sugar	104	104	104 1/2
Am. Beet Sugar	65	65	65 1/2
Am. Beet Sugar	18	18	18 1/2
Am. Beet Sugar	56	56	56 1/2
Am. Beet Sugar	53	53	53 1/2
Am. Beet Sugar	104	104	104 1/2
Am. Beet Sugar	49	49	49 1/2
Am. Beet Sugar	95	95	95 1/2
Am. Beet Sugar	98	98	98 1/2
Am. Beet Sugar	133	133	133 1/2
Am. Beet Sugar	140	140	140 1/2
Am. Beet Sugar	92	92	92 1/2
Am. Beet Sugar	82	82	82 1/2
Am. Beet Sugar	161	161	161 1/2
Am. Beet Sugar	59	59	59 1/2
Am. Beet Sugar	96	96	96 1/2
Am. Beet Sugar	118	118	118 1/2

MONTREAL SALES

(McDOUGALL & COWANS.)

Montreal, Thursday, Aug. 17th—Steel of Canada Pfd.—25 @ 87 1/2.

Steamships Pfd.—20 @ 26 1/2.

Steamships Pfd.—50 @ 84 1/2, 55 @ 85.

Brazilian—25 @ 58 1/2, 55 @ 59, 25 @ 59 1/2, 15 @ 59 1/2.

Cement—175 @ 59 1/2.

Steel of Canada—35 @ 57, 25 @ 57 1/2, 75 @ 57 1/2, 145 @ 58.

Dom. Iron Com.—50 @ 55 1/2, 10 @ 55, 175 @ 55 1/2, 530 @ 55 1/2, 164 @ 55 1/2, 45 @ 56, 10 @ 55 1/2.

Shawinigan—10 @ 130 1/2, 10 @ 130 1/2, 115 @ 131.

Civ. Power—80 @ 80, 2 @ 80 1/2.

Dom. Loan—100,000 @ 97 1/2.

Canada Car Pfd.—190 @ 74, 105 @ 75.

Canada Car Com.—25 @ 48, 50 @ 49, 25 @ 49 1/2.

Toronto Railway—10 @ 92.

Detroit United—105 @ 117, 50 @ 116 1/2.

Ogilvie Com.—25 @ 137.

Lake of Woods—10 @ 139.

Tram Power—50 @ 39 1/2, 155 @ 40.

Riordan—390 @ 64 1/2, 25 @ 64 1/2, 50 @ 64 1/2, 275 @ 65, 10 @ 65 1/2, 125 @ 66.

Laur. Pulp—30 @ 189 1/2, 205 @ 190.

Cond. Smelting—65 @ 38 1/2, 150 @ 38 1/2, 50 @ 38 1/2, 250 @ 39, 25 @ 39 1/2.

General Electric—3 @ 117 1/2.

N. S. Steel—5 @ 127 1/2, 110 @ 127 1/2, 175 @ 128, 75 @ 127 1/2.

Quebec Railway—60 @ 24.

Spanish River—10 @ 133 1/2, 100 @ 134, 55 @ 13.

Dom. Bridge—75 @ 217, 250 @ 218.

Ames Pfd.—25 @ 60.

Ames Com.—25 @ 60.

Quebec Bonds—100 @ 68.

Afternoon.

Can. Loco.—50 @ 59 1/2, 50 @ 60.

Canada Car Com.—45 @ 25 1/2.

Brazilian—100 @ 59 1/2, 100 @ 59 1/2.

Textile Pfd.—5 @ 103.

Steel Co. Com.—10 @ 58.

Dom. Iron Com.—50 @ 55 1/2, 100 @ 55 1/2.

Civ. Power—235 @ 80.

Canada Car Com.—45 @ 25 1/2, 50 @ 25 1/2, 50 @ 25 1/2, 50 @ 25 1/2.

Toronto Ry.—27 @ 92.

Detroit United—65 @ 116 1/2.

Tram Power—30 @ 40.

Riordan—100 @ 64 1/2, 110 @ 64 1/2, 10 @ 65, 50 @ 67, 35 @ 66 1/2, 65 @ 66.

Laur. Pulp—100 @ 189, 25 @ 188 1/2, 25 @ 188 1/2.

Ont. Steel—25 @ 36.

Wayamack—65 @ 66.

N. S. Steel Com.—110 @ 128, 25 @ 127 1/2.

Spanish River—10 @ 134, 115 @ 137 1/2.

Dom. Bridge—5 @ 218, 50 @ 218 1/2, 25 @ 218 1/2.

Merchants Bank—25 @ 174.

MONTREAL MARKETS

(McDOUGALL & COWANS.)