

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

NEWS SUMMARY
AFFECTING
MARKET

(F. B. McCURDY & CO.)

New York, July 23.—The news from the Balkans is not inspiring. The Turks are reported in Adrianople defying the powers. The Prime Minister of England has warned Turkey to abide by the treaty. The British cabinet meets today to consider Russian intervention against the Turks. Foreign traders disposed to take profits. The Senate may demand action as to Mexico. Henry submits a revival of currency bill to Wilson. The Erie railroad will accept any award made by the arbitration board. The express rate decision may be rendered today or tomorrow. The railroads may be denied rate advances but may be ordered to discontinue high allowances paid to industrial owners of switching railroads, thereby saving \$42,000,000 a year, says the American. Information channels favor profit-taking. Trading movements in the general list, with specialty improvement and realizing by professionals on hard spots in the leading issues may be seen today. We would look for opportunities to buy the active issues on fair recessions. UP, SP, RG, ACP and US Steel are bought on recessions. Some investment buying is seen in GO, NP, Atch, BO, NYC, Penna, Gas and BRT. Long pull buying is found in MKT, Erie, SR, Mop and RI. RBC and BIS are bought on earnings. CA is taken on recessions. Investment sources are quoted to the effect that brilliant statement of earnings by Republican Steel suggests a strong showing by U. S. Steel in the report for June quarter, due next week. Foreign firms are said to be much encouraged over the improved demand from abroad for stocks, bonds and notes of American corporations.

Well informed interests are stated to attribute absorption of cotton oil to expectations of a good annual report and possibility of dividends. Active affiliations are stated to comment on the excellent borrowing demand for Southern Pacific at a time when the stock is quoted considerably lower than other rails paying the same dividends.

N. Y. FINANCIAL BUREAU.



DAME EUROPE IS SHOCKED AT THE WAY WE LET THINGS GO ON.

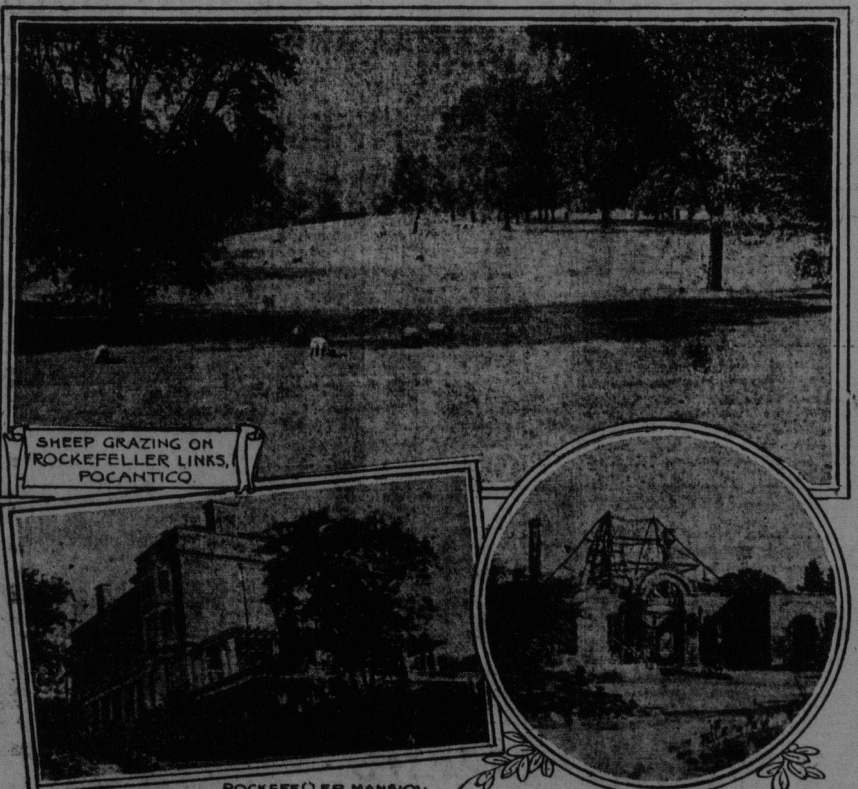
JOHNSON
WAS FINED
IN LONDON

London, July 23.—Jack Johnson, though not present, was fined \$1 yesterday by Alderman Sir Wm. Treloar at the Mansion House for driving his motor car in London on July 12 with out a proper identification plate. Joseph Levi, describing himself as Johnson's secretary, said he was sent over specially from Paris to plead guilty on Johnson's behalf. Johnson had come to London to meet his two autos, which arrived from New York at the London docks. Levi said Johnson was driving to the office to get an identification plate when a policeman stopped him on the Victoria Embankment.

TO SELL SASKATOON
CITY DEBENTURES.

Saskatoon, July 23.—Major Harrison and Alderman Young left today for Chicago to endeavor to close a deal for the sale of \$918,000 city debentures.

COSTS MR. ROCKEFELLER \$1,000,000 A YEAR TO PLAY



SHEEP GRAZING ON ROCKEFELLER LINKS, POCANTICO.

It costs John D. Rockefeller a million dollars every year to "play" with his six thousand acre estate at Pocantico Hills, and he thoroughly enjoys the game, in spite of the high cost of living. His land is to him what a pile of sand is to a child. In fact he has changed old Mother Earth's face so much every year that the inhabitants have to come around to get acquainted. Mr. Rockefeller removes hills or fills valleys, just as it pleases him. When at Pocantico Hills Mr. Rockefeller plays golf in the morning, and in the afternoon he plays with his estate. It is his pleasure to walk over it, select views, mark out drives or to change the scenery. If he stands on a hill and a certain clump of trees obstructs a particular view of the river that is pleasing to his eye he orders the trees transplanted.

COUNTRYMEN
NOT FOOLED

New York, July 23.—Not as the stager farmer comes, to invest the price of his golden grain in golden bricks, came Alexander Telesky to New York city yesterday. Telesky is a miner, from Woodstock, Pa., and he emerged from the Pennsylvania station with one hand on his wallet and the other clamped about the wrist of his young wife, and he sternly resolved to lose neither. Mr. Telesky reads the papers, and he knew all about the gold brick and wire tapping industries of Manhattan.

His mind slipped a second from his obsession, however, when he encountered the subway entrance at Fourteenth street. Here was a shaft opening, something he knew about. Maybe it was a mine from which the gold bricks were taken. Anyhow he would find out, and he lowered his wife and himself down to the second level and commenced to drive a tunnel parallel

A DRIVER ON BIG
CIRCUIT THROWN OUT

The Queen City stake for 208 trotters, resulted in another upset, Cheeney taking two heats and first money. Cascade was the favorite but was very erratic and refused to remain on his feet. Dago F. had no trouble in disposing of his field in the 215 trot, winning easily in straight heats. Francis Graham, driven by Geers, was the contender. Dago F. ruled favorite in the race.

214 Pace, 3 in 5, Purse, \$1,000.
Leita J., b. m., by Royal
McKenney (Childs) ... 4 4 3 1 1 1
The Assessor, ch g ... 1 2 1 2 2 2
Blue Line, b s ... (Pace) 2 1 2 3 3 3
Hottel Green, b m ... 3 3 4 4 4 4
Tommy Pointer, b h ... 5 dis
(Hanafi) ... 5 dis
Time—2:10 1/4, 2:11 1/4, 2:08 1/4, 2:10 1/4, 2:10 1/4, 2:12 1/4.

216 Trot, the King George V., Three Heats, Purse, \$10,000.

Tenara, b m, by Moko (Benyon) ... 1 1 1
Judson Girl, b m (Cox) ... 2 2 3
Uncle Bill, b g (Andrews) ... 8 1 2
Reusens, ch g (Geers) ... 4 3 6
Eulabell, b m (McDonald) ... 3 6 5
Mundy C., b m (Murphy) ... 5 4 4
Baron Delray, b s (Rodney) ... 6 4 8
Rappello, br s (Hodges) ... 7 8 7
Black Cat, bl m (Ray) ... dis
Santos Malt, b m (Grady) ... dis
Libra, b g (Brooman) ... dis
Time—2:11 1/4, 2:10 1/4, 2:09 1/4.

208 Trot, the Queen City, 3 Heats, Purse, \$2,000.

Cheeney, b m, by Medium Line (Fleming) ... 1 1 9
Ruth McGregor, ch m (Murphy) ... 8 2 1
Robert Milrol, b g (Snow) ... 4 3 2
Ritthell, bl m (P. Shank) ... 2 9 3
Oakdale, gr g (Acute) ... 3 5 7
Eva Cord, br s (Geers) ... 6 4 8
Cascade, ch h (Rodney) ... 7 7 4
Derby Boy, b g (McCarthy) ... 5 6 5
Wanderer, b g (Macey) ... 9 8 6
Time—2:09 1/4, 2:08 1/4, 2:10 1/4.

215 Trot, 3 in 5, Purse \$1,000.

Dago F., br h, by Alcolyte (Andrews) ... 1 1 1
Frances Graham, br s (Geers) ... 2 3 3
Barling, br s (Cox) ... 3 2 4
Slenna, b m (Gerrity) ... 4 4 2
Grand Marshall, bl g (Snow) ... 5 5 5
Time—2:12 1/4, 2:12 1/4, 2:10 1/4.

NORTHUMBERLAND CO. COURT.

Newcastle, N. B., July 23.—Court closed this afternoon, the remaining civil case, McKnight vs. W. S. Longie Company, to be tried without jury at Chatham tomorrow. Jury acquitted Bradford MacDuff of bastardy charge. Charles Collins was discharged on two sureties of five hundred dollars each, being forced to guarantee his conduct for one year. Perry and O'Connell were sentenced to two years each in the penitentiary. The following were fined eight dollars each for non-appearance as grand jurors: John D. Buckley, Newcastle; Peter Archer, Peter McDonald, and John A. Gray, Chatham.

Similar.
She—Did you ever play polo?
He—No, but I fell off the top of a clothes-horse once with a hammer in my hand trying to fix a gas fixture.—New York Press.

PRODUCE PRICES
IN CANADIAN
CENTRES

Montreal, July 23.—CORN—American No. 2 yellow, 67 1/2 to 68 1/2; Canadian western No. 2, 40 1/2; No. 3, 39 1/2; extra No. 1 feed, 40 to 40 1/2.

FLOUR—Man. spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5.50; straight rollers, \$5.10; straight rollers, bases, \$2.40.

MILLFEED—Bran, \$19; shorts, \$21; middlings, \$24; moultie, \$26 to \$32.

HAY—No. 2, per ton, car lots, \$12.50 to \$14.

POTATOES—50c. to 60c.

NEWSPAPERS ON
THE MARKET
SITUATION

(F. B. McCURDY & CO.)

American—The absence of active speculation is one of the strongest points in the present favorable situation.

Tribune—There is sufficient firmness at certain levels to inspire an average degree of optimism and prevent any disturbing reactions.

Commercial—The tendency has been upward for a week, but the public has not come into the market.

Sum—A restraining influence is exerted by the New Haven new financing.

AUSTRALIANS
WON THE TWO-
DAY MATCH

Hamilton, Bermuda, July 23.—The Australian Cricket team won the two day match from the all-Bermuda eleven, which began yesterday, and ended this afternoon. The Australians scored 439 in their first innings, while the all-Bermuda scored 146, and 179 for their first and second innings respectively.

The Australians played a smashing game, Arnott making the top score of 101. Campbell ran up a count of 84 not out, while the last wicket added two hundred runs to the previous count.

The Australians will play a picked colored team on Thursday and Friday.

CLOSING COTTON
LETTER FROM
JUDSON & CO.

(J. C. MACKINTOSH & CO.)

New York, July 23.—Notwithstanding that cables were better than due today and that outside of Galveston no rains were reported from Texas points, sentiment took a somewhat bearish turn this morning and the early advancing tendency of prices was soon checked by freer offerings. This change of opinion was based on the generally favorable tenor of advices from points which have been most threatened by weather conditions and the possibility of early relief from the prevailing drought and high temperatures. The feeling seemed to be that no serious damage had as yet actually occurred and that the general crop prospect was still a favorable one. Despite this view certain large spot houses are talking bullish and are apparently buying contracts on all fair recessions.

JUDSON.

DOW JONES CO'S
SUMMARY OF
NEWS

(J. C. MACKINTOSH & CO.)

New York, July 23.—Erie Railroad agreed to join other roads in accepting any arbitration award but will ask men to defer effective date until January 1st, 1915.

Senator Borah advocated raising exemption of proposed income tax bill from \$3000 to \$4000.

New Haven committee meetings today and tomorrow result probably to be announced after New Haven executive committee meeting on Friday.

Democratic insurgents on Banking and Currency committee continue to hold up Currency Bill.

Reported United Clear Stores Company may open London branch, to be known as World Tobacco Company.

American Agricultural Chemical Co's plant at Weymouth, Mass., destroyed by fire, \$500,000 loss. eleven, which began yesterday, and ended this afternoon. The Australians scored 439 in their first innings, while the all-Bermuda scored 146, and 179 for their first and second innings respectively.

The Australians will play a picked colored team on Thursday and Friday.

CLOSING STOCK
LETTER FROM
RANDOLPH

(F. B. McCURDY & CO.)

New York, July 23.—There was no change practically in the market during the afternoon. Substantial improvement was shown in the Copper stocks, Amalgamated leading the others. The more important railways were offered freely whenever a rallying tendency developed but these yielded only slightly in the final dealings. New Haven showed a lack of support declining to 100, a net loss of 2 1/2 points. The bond market was heavy and irregular. A synopsis of tomorrow's publication in the Iron Age evidences some improvement as well as sentiment in the Steel business. It is believed that Mr. H. Elliott, now president of the Northern Pacific will be elected to fill the place of Mr. McLen. The general debate on the tariff bill was completed in the Senate this afternoon and the reading of the bill for amendment was begun.

Total sales 201,000; bonds, \$1,500,000.

E. & C. RANDOLPH.

LAIDLAW & CO'S
CLOSING STOCK
LETTER

(J. C. MACKINTOSH & CO.)

New York, July 23.—The general action of today's stock market suggested no perceptible change of tone. Trading was dull and for the most part the undertone was firm. There was a general disposition to await crop developments before taking a decidedly bullish stand but it was noticeable that the bearish views which prevailed a few weeks back had been greatly modified if not wholly dissipated. With need of rain in the corn belt, the recent decline in New Haven bonds and other elements of uncertainty in the situation, bear interests were provided with ammunition for attacking prices but after weaknesses at some points the market grew dull and steady a fact which was considered to reflect technical strength. Commission business remains at a minimum and sentiment in this quarter is still hesitant but nearly all interests agree that while the market may not be ripe for speculative purposes, the investor who will be indifferent to temporary recession will eventually realize substantial profits through discriminating purchases at this level.

LAIDLAW & CO.

Would you like to meet the
man who owns a factory just like
the one you intend to build?

You'd ask him how it was designed, what it cost, what materials he used, why he used them, how satisfied he has been with his investment—you'd probably fire questions at him for an hour.

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