

FINANCIAL

Investment News
St. John, June 4, 1913

**Identification
of Interests**

(F. B. McCURDY & CO.)

New York, June 3.—Pronounced weakness prevailed in the last hour following the singular decline in Great Northern and Northern Pacific and nearly all the important railroad and industrial joined in the downward movement. Steel Common freely offered, yielding nearly two points, and substantial losses were sustained in Reading and C. P. R. and Erie Interboro issues and Rock Island Common and Preferred sold off during small sales. The tone at the close was one of distressing and uneasiness as was noted below in the bond market. Bonds are weak. Large amounts seem to be pressing for sale. The market for the 4½% Confidence seems to be thoroughly shaken. The investing public not only do not want to buy any more bonds but are anxious to get out of those they have.

Total sales 339,000; bonds \$2,085,500.

E. & C. RANDOLPH.

CLOSING COTTON LETTER.

(J. C. MACKINTOSH & CO.)

New York, June 3.—The average commitment in the cotton market continued to be bearish from the outside but much of this was due to the fall in the southwest following the surprisingly low government condition report. The market was not so much affected and caused a good volume of short

FIFTH: The almost completed plant of the Eastern Car Co'y immediately adjoins the Trenton Works of the Nova Scotia Steel & Coal Co'y and unexcelled facilities are thus afforded for the obtaining of construction steel, car axles, rivets, bolts, etc., free of all freight expense. NOW you can see how well guarded this young industry is and that its Preferred Stock yielding 6.66 per cent. is well worth investment.

NEW YORK CURB

	Asked.	Bid.
Nipissing	8%	5
Rose	2½	3
Holly	16½	17
Giroux	1%	13-1
K.L.	2	1-1

BCL	3%	1
Yukon	2%	5
IR	9	10
Braden	6 1/4	
MT	17-16	
GCN	6 1/4	
Amr Mar	3 1/2	4
Can	2	3
Eng	14	18

This property situated on
Road commands a splen

Nova Scotia Steel & Coal Company, Limited,

6 p. c. Debenture Stock as an Investment.

PROPERTIES

In addition to a large and modern manufacturing industry, including blast furnaces, open hearth steel plant, steel rolling mills, coke ovens, etc., etc., the Company owns 53 1-2 square miles of iron ore areas at Conception Bay, Newfoundland (containing, according to the report of eminent mining engineers, 200,000 tons of proven ore and over 1,200,000 tons of ore reasonably supposed to exist), and coal areas at Cape Breton estimated to contain over 2,500,000 tons of coal.

VALUE ASSETS

A conservative valuation of the Company's mortgaged assets

is \$20,000,000.

NOV SECURED

This issue of Debenture Stock ranks equally with \$1,000,000 now outstanding, and is secured by a Mortgage to The Eastern Trust Company, on the Company's assets, subject only to an issue of 5 per cent Bonds limited to \$6,000,000.

SECURITY

After making provision for the Bonds issued, there remains assets to the value of \$14,000,000, equal to nearly five times the Debenture Stock issued.

EARNINGS

The average earnings of the Company for the last three years (after providing interest and sinking fund on the Bonds) amounted to \$23,500 per annum, equal to over four times the interest on the Debenture Stock, including this issue.

PRICE

We own and offer a block of this 6 per cent Debenture Stock at 98 and accrued interest. At this price an investment in this stock will yield over 6 per cent.

F. B. McCURDY & CO.

Investment Bankers,
105 Prince William Street,
ST. JOHN, N. B.

7% CUMULATIVE PREFERRED STOCK

Send for particulars of our offering of a 3 day part Green

lative Preferred Stock which is a first charge against the Company's Earnings, and can be purchased with a liberal bonus of Common Stock.

The Management of the Company is in the hands of one of the strongest Industrial Groups in Canada.

Investors should consider this offering before purchasing other Securities.

FULL PARTICULARS GLADLY FURNISHED.

EASTERN SECURITIES CO., Ltd.
Investment Bankers

St. John, N. B. - - - - - Montreal, Que.

That Terrible Fatigue Can Be Overcome

**A Simple Home Remedy Now Cures
Lack of Energy, Loss of Ambition,
and a Feeling of "Don't-
Care."**

Successful in Nearly Every Case.

That miserable nervousness and half-sick, tired-all-the-time condition is due nine cases in ten to a clogged up system. You grow irritable and dependent, you lack ambition, energy seems all gone. Surest road to health is by the frequent use of Dr. Hamilton's Pills; they will make you feel like new all over in a short time.

Writing from his home in Barcelona, Mr. Frederiek G. Mayer states: "I think no one ever suffered as severely as I did for nearly six months. So many serious symptoms were developing as a consequence of this condition of my system that I realized I must find a remedy. The strong pills of various kinds I tried seemed after their first effects were over to make me far worse and I did not

know which way to turn for relief. I saw Dr. Hamilton's Pills advertised and the first box used satisfied me and found a true remedy. Instead of griping with undue activity, Dr. Hamilton's Pills acted as naturally as if my physic had not been taken. I never had to increase the dose and, indeed within a month I reduced it, and when the system finally acted of its own accord as a result of Dr. Hamilton's Pills I took a dose twice a week.

No other remedy cures constipation and biliousness so easily or safely as Dr. Hamilton's Pills; they are an ideal family remedy for all diseases of the stomach, liver and bowels. Sold in 25c. boxes, five for \$1.00, at druggists and storekeepers or The Catarthozone Co., Buffalo, N. Y., and Kingston, Canada.

WANT POLICE HEAD REMOVED

New York, June 3.—The removal of Rhinelander Waldo, as police commissioner, an appointive post which he has held for two years under Mayor Gaynor, is recommended in a majority report adopted by the aldermanic committee that investigated the police department after Herman Rosenthal,

gambler, was slain last July by gunmen hired by former Police Lieutenant Charles Becker. The report was intended to go to Governor Sulzer but at the last minute an amendment was passed directing the recommendation for removal to the mayor. The board of aldermen as a whole must pass on the report before it can reach four to three in favor of the report. Two members did not vote.

THE CONSUMPTIVE.
 Say, Doc, I ain't noted for gameness,
 This cough of mine's scared me a
 lot;
 My make up contains too much tamen-
 ness,
 But now that I know what I've got
 An' you say that two years is the
 longest
 I'll live if I don't go away,
 I'm whist to stand up with the strong

An' here's where I'm goin' to stay.
You can tell me to go where's it
sunny,
You can easily say "get away";
An' perhaps I could dig up the money
By sellin' the cottage today,
An' perhaps I could shake off the
fever
That's eatin' the life out of me,

But the wife—I ain't goin' to leave her
To bring up the kids. An' there's
three,
Lord knows that I'm eager for livin'
An' I ain't just ready to die;
An' all that I own I'd be giving
A dozen or more years to buy.
But if two years are all that's remain-
ing,
The best of these two years I'll give
To the wife.

To those, who would starve, uncom-
plaining,
If only their daddy might live.

Now I know what I've got I feel better
I've two years to prove I'm a man
An' I ain't goin' to quit here a debtor
An', leave 'em to live as they can,
I'll be here when Death comes to get
me

To start on that journey above,
But I ain't goin' to live, if they'd let

By robbin' the ones that I love.
—Edgar A. Guest in Detroit Free Press.

KILLED BY FALL FROM HORSE
Medicine Hat, June 3.—T H Strickland, aged 71, formerly of Elgin county, Ontario, was killed yesterday by a fall from a horse. He leaves a widow and one daughter, the latter being

Mrs. P. J. Stevens, of Medicine Ha