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We offer a block of this stock in lots to suit purchasers at \$10.60 per share.

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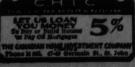
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Canada Cotton, 25 @ 33.
Canada Cotton Pfd., 20 @ 77 1-4,
25 @ 77 1-2.
C. P. R., 25 @ 264 3-4, 50 @ 265.
Crown Reserve, 300 @ 352, 200 @
353.

53. Detroit, 35 @ 74 3.4, 50 @ 74 1.2. Pulp, 10 @ 221. Converters, 2 @ 44. Montreal Power, 10 @ 229. Rich, and Ontario, 6 @ 113 3.4. Lake of the Woods, 25 @ 129. Bank of Montreal 8 @ 248, 43 @ 49.

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Copper Range 55	54%
Doly West 4	34
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Danielle 1772	83
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Granby	
Greene Cananea 91/2	9%
Hancock 26	251
Helvetia 70	50
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CLOSING STOCK LETTER.

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