

# MC 2035 POOR DOCUMENT

## MEN WHO TAKE UP MORGAN'S BURDEN

His Strong Son Now at Head of Great Firm

### FOUR ASSOCIATES

Harry Davison, Thomas W. Lamont, William H. Porter, and Charles Steele—Son Calmest When Hardest Pushed by Business

(Boston Globe.)  
J. Pierpont Morgan during his life made many changes in the personnel of his partners, and only about two years ago reorganized his firm by the infusion of new blood. George W. Perkins, who had attained a position of prominence in the Morgan partnership, retired in January, 1911, and John Pierpont Morgan, Jr., son of the financier, became the chief subordinate of the head of the house.

Associated with the elder Morgan as partners during the last two years have been, beside his son, Charles Steele, a lawyer; Harry Davison, Thomas W. Lamont and William H. Porter, bankers.

Discussing the future of the house of Morgan and the partners who will now direct the affairs of the banking institution and its many interests, George Kibbe Turner, writing in the April number of McClure's Magazine, says:

"In January, 1911, George W. Perkins retired, after stories of a growing tension that led up to his resignation. It was time for Morgan—over 70—to choose his fifth set of partners.

"At the head of the firm—when his final change of partners comes—will still be a Morgan. His own father had trained him for a working merchant. His boy would be the same. He had had his apprenticeship and hard knocks. He had learned the business here and in London. There was always a Morgan in town. When the father went, in winter or early spring, to Europe, he came back before Jack Morgan could take his autumn vacation.

"In the oldest and one of the greatest financial banks, the First National, Morgan had become a large stockholder ten years before, and had watched its extraordinary growth from the inside. Here he found the first of his new partners, Harry Davison, generally rated the ablest and most aggressive young banker in New York. He had been the chief founder of one of the greatest recent business empires, the Bankers' Trust Company.

"Davison came in on January 1, 1909. Two years later came Davison's personal friend and business associate, Thomas W. Lamont, and another banker, William H. Porter, for eight years the president of that tower of the middle ages of finance, the Chemical National.

"The choice of bankers was, in a way, new to Morgan. But these men were not merely technical bankers, trained to narrow specialities. Two had had their big successes in financial banks, principally concerned in buying and selling and estimating the value of securities and other things, in much the same way as the firm of Morgan.

**Son Calmest When Hardest Pushed**  
"J. Pierpont Morgan, Jr., is now forty-six, a big, heavy-set man, with a frank, direct expression and a careless, easy manner. He lacks his father's fire and violent driving power, but has a very evident power of his own. He is simple, direct and absolutely unaffected, but rather diffident. Those who know him hold that, with a different method, he will furnish all the strength essential to direct the Morgan firm.

"Far different from his father, the more the son is crowded by affairs, the more urbane his manners grow. He has, as his father had, a knowledge of foreign exchange equalled by few men in this country. He has a similar and even more valuable expert knowledge of the kinds of securities which European markets now demand. But, like his father, he has few theoretical interests. The great new social and economic movements that centre upon his firm will never have their final analysis from him.

"Davison makes a good share of this

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contribution. He is a keen, hard-surfaced business man, also he is a student of economics and political development. He is the new-fashioned type of business man, equipped to comprehend the new problems which the growing socialization of industry is daily forcing on his firm. Much of his success is due to ability to make acquaintance, to a personal and friendly interest in men.

"Lamont, in training and ability and breadth of view, is not unlike Davison. He was a Harvard man; gained his broadening education in human affairs in newspaper

work, and showed his enterprise in building up a successful wholesale business house, from which he was called by Davison to become secretary and treasurer of the Bankers' Trust Company. His experience in business makes him especially valuable in the field of industrial enterprises.

"William H. Porter is a little older—in his early 50s. He is a sound, hard-working, practical banker, who carries much of the burden of the daily business, of extraordinary memory and knowledge of securities and commercial paper.

"Mr. Steele—somewhat worn in health—besides being a director in many great enterprises, is a clear-headed, cool business advisor. Temple Bowdoin, son of the earlier partner, works out many details, such as arrangements for underwriting syndicates. William P. Hamilton, Mr. Morgan's son-in-law, has charge of the general management of the office."

**TO PREVENT THE GRIP**  
LAXATIVE BROMO Quinine removes the cause. There is only one "BROMO QUININE." Look for signature of E. W. GROVE. 25c.

**NATURAL HISTORY SOCIETY.**  
A. Gordon Leavitt delivered an interesting lecture on birds before the Natural History Society last evening. His lecture, which was illustrated by lantern slides, dealt generally with the subject and more particularly with the 300 varieties of birds of this province. Donations to the museum from Mr. Leavitt, Howard McKeand of St. Stephen, Cambridge Goldworthy, Roy E. P. Clayton, Miss Fotherby and Mrs. Lucia Allison were acknowledged.

## HOME CURE FOR ECZEMA

Eczema sufferers who have never tried the D. D. D. PRESCRIPTION are now enabled to get a trial bottle of this wonderful specific at 25 cents. This is a special offer—D. D. D. has sold before in dollar bottles only.

D. D. D. PRESCRIPTION is now recognized by scientists in both America and Europe. It takes away the itch the very moment it is washed into the skin and the cure all seem to be permanent. At any rate, we ASSURE you that the itch is allayed INSTANTLY; we know this and VOUCH for it. Hence, we especially urge a trial—now—while the patient can get a bottle at only 25 cents. Ask us about D. D. D. today, and also about D. D. D. Soap.

E. Clinton Brown, Union and Waterloo streets.

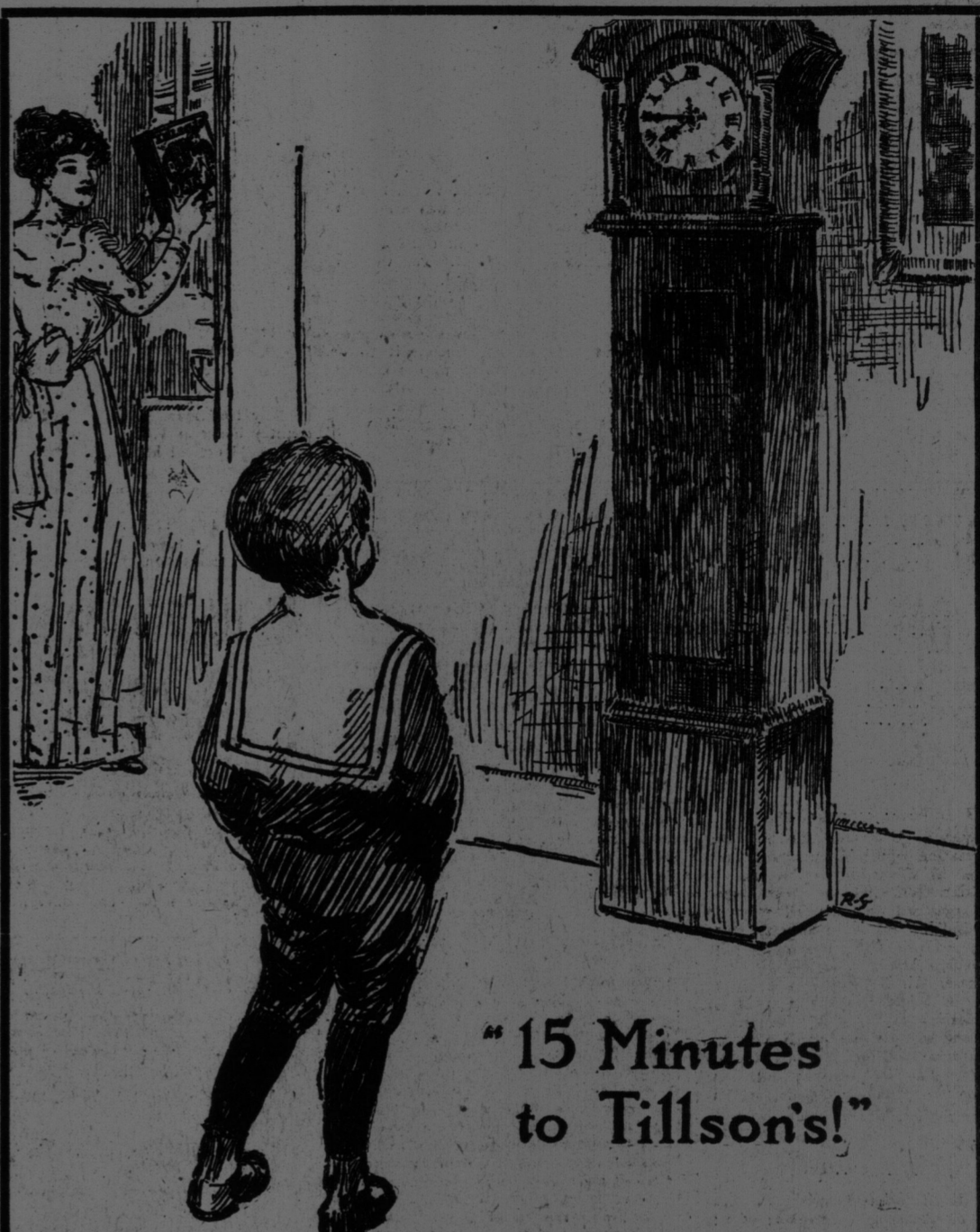
**THE MUNICIPAL HOME**  
The county council met yesterday afternoon to open tenders for the purchase of the Municipal Home property. No tenders had been received, so it was decided that the council was now in a position to deal with any offers which might be made without fear of being accused of unfairness. The council in committee ratified the plans of the parish of Lancaster for making a survey of its proposed sewerage extensions. The expenditure will be ratified at the next regular meeting of the council.

## AT THE MOTOR SHOW

The Maritime Motor Show was well attended yesterday and those exhibiting cars express themselves as being greatly pleased with the results of the show as far as business is concerned. Tonight will be citizens' night and it is expected that the attendance will be large. Thursday night has been set aside for military night. There are a great number of people in town from outside points and last night the five largest hotels in town were completely filled.

## ENGLISH WOMEN'S MONEY FOR BLACK FOX INDUSTRY

Edmonton, Alta., April 2.—Several titled society women of England, attracted by the high prices paid for black fox pelts, are coming to Edmonton this spring to engage in fox-breeding in central and northern Alberta.



"15 Minutes to Tillson's!"



## Disgust for Food

**DOCTORS** tell us that nutrition has more to do with health than any other factor. With plenty of good, wholesome food and the facilities for properly digesting it, the blood is kept rich, the nerves steady, and vitality in a condition to defy weakness and disease. But few sufficiently prize good health until they lose it. For this reason overeating, overwork, and worry and irregular hours lead to a break-down of the nervous system, and indigestion is often one of the first symptoms. You lose your appetite and have a disgust for food. The starved nerves cry out with pain and ache for good nourishing blood, which the crippled digestive system utterly fails to supply. Nutrition must be supplied in other forms, also physical bankruptcy is certain. Many people have found Dr. Chase's Nerve Food the most acceptable method of restoring vigor to a weak and exhausted system. In this food cure the restorative ingredients of Nature are found in condensed but easily assimilated form. This nutrition is taken up by the blood stream, and quickly carried to every part of the body. Such symptoms as indigestion, sleeplessness, headaches, irritability and despondency soon disappear when the feeble, starved nerves are fed back to health and vigor. The nerves which control the digestive suits of the stomach and the action of the various organs of digestion resume their functions and aid in the good work of forming new, rich blood and building up the system. Mr. Fred Carstensen, farmer, Lake Park, writes: "I was very ill and nervous, and I was continually growing worse, decided to give Dr. Chase's Nerve Food a trial. I bought a bottle from the local drug store, and was greatly surprised and pleased, and felt generally run down. The benefit obtained from this food cure has been very marked, and I can recommend it with the greatest confidence to persons who are ill, weak and nervous." You can soon feel yourself getting better when using Dr. Chase's Nerve Food, for it benefits your system in every way. You can prove that new, firm flesh and tissue are being added by noting increase in weight from time to time.

## Dr. Chase's Nerve Food

The great nerve restorative, 50c. a box, 6 for \$2.50, all dealers, or Edmanston, Bates & Co., Limited, Toronto.

### Causes Much Disease

Advice about Stomach Troubles and how to relieve them.

Don't neglect indigestion, for it may lead to all sorts of ill and complications. An eminent physician says that about 50 per cent of all ill have their origin in a disordered stomach.

Our experience with Small Dose Tablets leads us to believe that indigestion and stomach troubles are caused by the failure of the stomach to properly digest the food. Small Dose Tablets help to restore the stomach to its normal condition. Small Dose Tablets help to restore the stomach to its normal condition. Small Dose Tablets help to restore the stomach to its normal condition.

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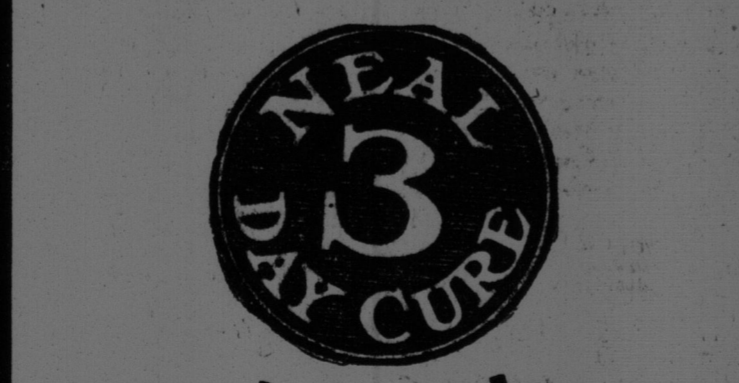
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Write for Booklet backed and endorsed the world over by prominent business men, physicians and the clergy. On account of us claiming to cure in three short days, does not mean that the patient is compelled to leave until he is well and ready to go.

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## BRONCHIAL COUGHS

result from inflammation of the delicate bronchial tubes which clog with mucus—pneumonia easily follows.

SCOTT'S EMULSION works wonders in overcoming acute bronchitis; it stops the cough, checks the inflammation, and its curative, strengthening food-value distributes energy and power throughout the body.

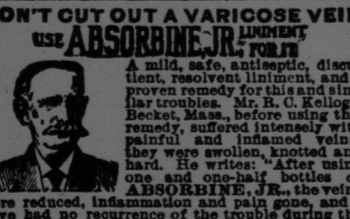
Insist on SCOTT'S for Bronchitis. Scott & Bowne, Toronto, Ontario 12-20

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## Warning to Beer Drinkers

Read every word in this opinion. Remember it is not our statement, but the deliberate opinion of a great scientist working for perfection in beer.

Pure beer is food and tonic. G. Beck (Bierbrauer, 1881, No. 8) finds that

"beer in light bottles deteriorates more quickly than beer in dark bottles when exposed to the direct sunlight."

His tests were continued for three weeks and proved that beer in light bottles had acquired a very disagreeable, nasty taste and flavor and was unfit for consumption.

The Brown Bottle with Schlitz is not a fad. Its use is based on scientific principles.

We have adopted every idea, every invention, every innovation that could make for purity.

Schlitz is sent to you in Brown Bottles to protect its purity from the brewery to your glass.

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