THE EVENING TIMES, ST. JOHN, N. B. TUESDAY, JUNE 25, 1907.

## FINANCIAL and COMMERCIAL

### **GOLD EXPORTS TO EUROPE** MUST BE RECKONED WITH

Gold Borrowed by United States From Bank of England is Now Flowing Back to Bank of France.

Ine gold exports continue; they and the bank position are still to be reckoned with. This week's events, indeed have with. This week's events, indeed, have raised the question how far the outflow of gold results from slackening activities here and how much from acute need in ence of one of those endless disputes, as hould the play the company certainly scored a doubtless be thenceforward in the presher and how much from acute need in ence of one of those endless disputes, as of gold results from slackening activities here and how much from actue need in Europe. So far as our own reserve funds are concerned the effect would be the same; but the case will appear more clearly if it is kept in mind how we got this gold that we are sending eastward across the water. It was borrowed by Wall Street, almost as absolutely as the French and Russian gold, was borrowed by Wall Street, almost as absolutely as the French and recommendation in November, 1890, and with far less excuse. It was borrowed substantially on three months' notes, renewable if Wall street rates gave inducement for renewal and not otherwise. The rates gave inducement for renewal and not otherwise. The rates collapsing as brokers' capital was released by the Stock Exchange liquidation of March and May and some of the borrowed gold—as yet, only a part of it—has been paid back.

If one pursues this line of reasoning—which after all, helps to clear thinking in the matter—he may possibly get some clue to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange. For instance, it will be to other incidents in the market for foreign exchange and the complete seased and that the seased, and that disaster is the foreign exchange. For instance, it will be to the reader the other reader to the foreign exchange and the complete season and the complete season and the complete season and the complete season and the c to Paris because the French market had a claim on England's gold and was in fact drawing from London and because the remittance direct from New York to Paris relieved the English market from a part of what it must otherwise have lost. Undoubtedly, also, the "special facilities" of the Bank of France had much less to do with securing the egold for Paris than has been imagined. Still ,the London market may have nursed a grievance, and may have felt that it had the right to take the step, unusual for the Bank of England, of offering "facilities" of its own. The ac-

#### STILL OUT OF THE MARKET sibility. Gold is naturally drawn to Europe at this season, just before the end of the half year, and later on the return flow begins in time to aid the crop-mov-PUBLIC STILL OUT

One Broker Thinks That the Shrinkage in Values Has Been Greater Than Warranted.

In grequirements. The worst of the crop scares are over, and the present prospect is that the yields will be sufficient to permit of reasonably heavy exports, and as European crops are short and the demand more urgent, much better prices will be obtained for our surplus products be a come husiness.

this work. Bankers apparently prefetting update until money is sufficiently plentiful to provide for all business sufficiently plentiful to provide for all business sufficients that the place in the p

**MARRIAGES** 

sidered actual war even as a remote pos

MAGEE-MARKS—At Moncton, on the 19th inst., at the residence of the bride's parents, by Rev. D. MacOdrum, D. W. Harrell Magee to Agnes Louise, daughter of John H. Marks. DEATHS

ALLEN—On the 24th inst., Marie Angela, youngest daughter of John and Mary Allen, in the 19th year of her age.
Funeral on Wednesday afternoon at 2.30 o'clock from her parents' residence, 144 Waterloo street. Friends and acquaintances are respectfully invited to attend.

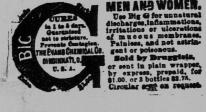
CONDENSED ADVERTISEMENTS (Too late for classification.) FOR SALE-20 AMERICAN BEACH Wagons, Runabouts and Family Wagonette. W. CAIRNS, 96 Duke street.

**The Ontario** 

FIRE INSURANCE COMAPNY.

Adequate Security; Reasonable Rates.

46 Princess St. 'Phone 890 Alfred Burley, Gen. Agent,



## LYONS THE ADVERTISER

CO.
YOUR PAILY SALES increased by the
LYONS METHOD OF ADVERTISING,
SPECIAL SALES CONDUCTED with profit-

**DANIEL RYAN IN FINE DUMAS PLAY** 

Excellent Production of the Three Musketeers at the Opera House Last Night.

Many citizens went to the Opera House



AND WITEN A PAT MAN CHOWN STORE

A. O. Brown & Co., in a wire to the Montreal manager, review the Wall street market as follows:

Dullness has been the chief feature of this week. Bankers apparently prefer quiet until money is sufficiently plenting to provide for all business needs with a satisfactory margin for speculative proposes Investors have been steadily picking up desirable stocks as offered at concessions, but do not seem to be disposed to bid up the market. The helpid seems prevalent.

A. O. Brown & Co., in a wire to the Montreal manager, review the Wall street was products than during recent years. There may be some business reaction, but only to the suinces as have been excellent, and divident from the other before. There seems to be no doubt the shrinkage in values has been far greaver than warranted, and that a substantial to provide for all business needs with a satisfactory margin for speculative proposes. Investors have been steadily picking up desirable stocks as offered at concessions, but do not seem to be disposed to bid up the market. The helpid seems prevalent.

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BRITISH PORTS.

Liverpool, June 24—Ard, str Monmouth, Montreal the failura, June 24—Ard, str Admit as the Hallax, June 21—Signalled, str Dominson, Montreal for Liverpool. June 24—Ard, str Athenia, Montreal for Liverpool, June 24—Ard, str Athenia, Mo ADAPTED TO THEIR COMPREHEN-

Total sales in New York yes	terday	138,762
CHICAGO MARKET RE	PORT.	,
July corn 52%	52%	52%
July wheat 91%	911/2	91%
July oats 431/4	421/2	421/2
July pork	15.70	15.70
Sent corn b2%	D296	52%
Sept wheat 94	94%	2.3%
MONTREAL QUOTATI	ONS.	•
Dom Coal 551/4	55	55
Dom I and Steel 181/2	181/2	181/2
Dom I and S pfd 50		48b
Nova Scotia Steel 661/4	651/8	66
C P R 168b	169	169
Montreal Power 87	861/4	
Toronto St Ry1001/2	1001/2	1001/4
NEW YORK COTTON-M	ARKE	T.
July cotton 11.70	11.74	11.70
October cotton 11.44	11.50	11.46
December cotton	11.52	11.49
January cotton 1.60	1.62	
nament comme	02	-4.00



AN EXPENSIVE OUTLOOK Daughter-I want all the money you can spare this summer, father. Father—Dear me, my daughter, are you going to tour Europe? Daughter—No, father; I'm going to graduate and get married.

PORT OF ST. JOHN,

DOMINION PORTS.

Charlottetown, June 24—Ard, str Enterprise (new), from Yarmouth.

Dalhousie, June 19—Ard, bark Rolf, 1,170,
Fergusen, Liverpool; str Wansbeck, 1,079,
Pringle, North Sydney.

Cld June 20—Bark Artsona, 1,031, Gundersen, Sharpness.

Halifax, June 24—Ard, strs Beta, Jamaica,
Halifax, June 34—Ard, strs Beta, Jamaica,
Halifax, J

W Dexter, Calais.

W Dexter, Calais.

Sld from Roads—Schs Tifton, Norfolk and Manznailo; Alice M Colburn, Newport News; Flora A Kimball.

Flora A Kimball.

City Island, June 24—Bound south, str. Nanna, Hillsboro for Newark; schs M E Eldridge, Rockport; Julia A Berkele, Narragansett Pier; Emfly S Baymore, Portland for Edgewater (N J).

Bound east—Str Horatio Hail, New York for Portland; Alicia. Liverpool (N S) for do; Unity, Halifax for Elizabethport.

River Lune, June 21—Ard off, bark Arkon, Richibucto for Glasson Dock.

Norfolk June 24—Ard, str Ragnarok, Hillsboro (N B).

Mobile, June 18—Sld, bark Golden Rod, Irving, for Clenfuegos.

Delaware Breakwater, June 24—Sld, sch Roger Drury, from Philadelphia for Calais. Saunderstown, June 24—Ard, schs J Colwell, Fredericton for New York.

Sld—Sch Tay, from Fall River for St John. Vineyard Haven, June 24—Ard, schs Genevieve, Greenwich for St John; Tay, Fall River for do; Ann Louisa Lockwood, Hantsport for New York.

New York, June 24—Cld, str Ring (Nor). Parrsboro; sch Childe Harold, Boothbay and Philadelphia.

REPORTS, DISASTERS, &c.

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**VESSELS IN PORT** 

Schooners.

Aldine, 131, A W Adams,
Alice Maud, 120, C M Kerrison
Almeda Willey, 493, John E Moore,
Coral Leaf, 374, J W Smith
Clayola, 123, J W Smith
C. W Mills, 318, J A Likely
Charlevolx, 427, Master
Dorothy M Porter, 188 Crosby Co
Ella Ciltton, 92, Master
E. Merriam, 23, Stetson Cutler Co.
Golden Ball, 253, P McIntyre
Harry Miller, 241, A. W. Adams,
H M Stanley, 97, J W McAlary
Ida May, 119, D J Purdy.
Jennie A Stubbs, 159, Master
Lavonia, 266, J W Smith

Of course you can buy imitations, if you want to, but you will miss the piquant deliciousness that has made



Ask any honest grocer for THE BEST SAUCE—He is sure to give you LEA & PERRINS'.

M D S. 190, Master.

Melba, 419, R P & W F Starr.

Melba, 419, R P & W F Starr.

Minnje Sluson, 348, Stetson Cutler & Co.

Moama, 384, P McIntyre.

Nettle Shipman, 288, Stetson Cutler & Co.

Norombega, 266, R C Elkin.

Driols, 124, J Splane & Co.

Peter C Schulty, 373, Stetson Cutler & Co.

Rebecca W Huddell, 210, D J Purdy.

Rewa, 122, D. J. Purdy.

Rewa, 122, D. J. Purdy.

Walter Miller, 124, N C Scott

Winnie Lawry, 215, D J Purdy.

MARINE NOTES Battle line steamer Leuctra, Captain Smith, arrived at New York last Sunday from Man-tanzas with a cargo of sugar.

The coal steamer Cacouna arrived yester ay afternoon from Louisburg with a cargif coal.

ITEMS OF INTEREST

McDade's meat shop in St. Patrick street, last week, was in court yesterday after-noon. He denied all knowledge of the theft, when arrested, but when brought before Judge Ritchie pleaded guilty and

and ask Ungar's how it's done.

rupt stock will commence at F. W. Dykeman & Co.'s store on Wednesday morning at 8.30. The articles on sale will consist

HEADQUARTERS FOR FURNITURE. Yarmouth, N S, June 22—Bark Lakeside (Br), Fancy, hauled out on the marine railway today to be cleaned and painted.

HEADQUARTERS FOR FURNITURE. Those who are about to make their homes look attractive should do their way today to be cleaned and painted.

CHARTERS.

German steamer Hersilia, 1,295 tons, from Miramichi to West Coast England, deals, private terms; schooner Francis A Rice, from Weymouth (N S) to St Lucia or Martinique, lumber, 36, and port charges.

MECCEL CALL DOOD. suit everyone. See adv.

ANOTHER POSITION. Miss Lena Ward has been selected by the employment bureau of the Currie Business University, Ltd., to fill the po-sition of stenographer and bookkeeper for the London and Lancashire Insurance

REMNANT SALE AT M. R. A.'S.

The next thing of importance at M. R.
A.'s, Ltd., will be a sale of dress goods
and suiting remnants, which is booked
for tomorrow in the Dress Goods Section, ground floor. An accumulation of short ends of all qualities will be speedily disposed of; each piece of material in good up-to-date style, quality and color. Read the advt.

Gerald-"Weren't we engaged last Geraldine—"I presume so, if you were here when I was"—Inde

# WHEN?

NO TELLING when your work will be returned from the average print shop. The small Job office cannot execute orders as neatly and as speedily as the Big TELEGRAPH Printery with its many presses and skillful workmen; and again, you pay just as much for mediocre work and tardy service.

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The Daily Telegraph, Building.



