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Representing Scottish Union and National Insurance Co. of North America, etc.

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TORONTO POSTAL GUIDE—DURING THIS month of January, 1915, mails close as follows:

Table with columns for destination (e.g., G.T.R. East, G.T.R. West, U.S.A., U.S.N.T., U.S.W.S.T., U.S.N.E., U.S.W.S.T., U.S.N.E.) and times.

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SIXTEENTH YEAR

URGED TO PLUNDER ANDRIOT

SOCIALIST HADNEN DANGEROUS ADVISOR TO BRITISH LABOR MEN.

Wealthy Liberals Disgusted at Reschery's Coquetting With the Labor Men—Japan Japanese Control Discussed in London.

London, Jan. 5.—The diplomatic offices received at the Foreign Office the British representatives at Peking as Tokyo, contained in the statement that the present negotiations looking to the establishment of peace between the two far Eastern powers, are not expected to have any good results.

The Japanese Government is of the opinion that the Chinese still require to be thrashed into the thorough conviction of their helplessness.

It is pointed out that the Japanese Government is of the opinion that the Chinese still require to be thrashed into the thorough conviction of their helplessness.

The net decrease in earnings for the first three months of 1915 amounts to \$1,325,633. The showing for December is no better than for December of the preceding year, the net earnings being only \$880,897, or a decrease of \$239,889 as compared with December of 1914.

NOTHING IN THE REPORT

Four Per Cent. Dividend to Be Paid in Full of the Phenomenon Per Cent.

It is understood that the rumors arising from the fact known to the directors and a few others that the company intend this year to pay a dividend of 4 per cent. instead of 3 per cent., is quite unfounded.

It is pointed out that the Japanese Government is of the opinion that the Chinese still require to be thrashed into the thorough conviction of their helplessness.

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THE AFFAIRS OF THE C.P.R.

An Encouraged and Doubtful Story As to the Intentions of the

An evening paper yesterday published a special edition saying that on Monday all the Canadian Pacific would be thrown out of employment. The paper also said that no dividend would be paid.

The Sunday World interviewed Messrs. Hammond and W. D. McEwen, the former said he knew nothing about an offer for the shutting down of the shops, but the latter who is a director of the company, denied the truth of the story.

A prominent newspaper editor, who is not a shareholder, said that the report that the C.P.R. was to be shut down was a "hoax" and that the company was in a "prosperous" condition.

There is no doubt, however, of the fact that the C.P.R.'s earnings for 1914 show a serious decline.

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THE BUSINESS OF THE WEEK

THE TREND OF TRADE GENERALLY IS UNSATISFACTORY.

The Economics Practised by the Bankers—The Need of a Bank Inspector—Increase in the Number of Failures in Canada—Advance in Richelieu and Higher Quotations for Wheat.

Nothing has occurred the first week of 1915 which would tend to produce a more hopeful feeling with respect to trade and finance. It is true that economies have been inaugurated in many departments of business, but as far as we can learn they are mostly of a stoppage character. This is not surprising. It is the common way of doing things, both in banking and other pursuits.

"It is strange," said an ex-banker the other day, "that when things go wrong, and any heavy losses occur, a bank's management at once considers it a duty that salaries of junior clerks should be reduced, and the low-salaried men dismissed." But it is not strange; it is the common practice and an everyday occurrence.

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HE FRAUDED THE A.O.F.

AN UNWILLING HAMLET.

Convicted of Furnishing Germany With Plans for French Front—He is Deported in the Presence of a Large Crowd—"Down With the Jews" They Shouted in Reply to His "I Am Innocent."

Paris, Jan. 5.—The formal degradation of Captain Albert Dreyfus, who was recently sentenced to deprivation of his military rank and title and confined in a fortress for life for having divulged Government secrets, took place at 9 o'clock Saturday morning on the parade ground of the Ecole Militaire.

The adjutant general, Captain Dreyfus, in his uniform, was escorted to the parade ground, where he was stationed at a table composed of drums and bugles. The 38th regiment had Captain Dreyfus in camp.

At precisely 9 o'clock the prisoner was led out from the left wing of the square. He was accompanied by a squad of military soldiers in a square band, with a firm step he marched with his sword in his right hand, to the centre of the square, where he was awaited by Gen. Daras.

He halted before the general and pronounced the verdict of the court-martial which had condemned Captain Dreyfus. "You are unworthy to carry arms."

While the verdict was being read, Dreyfus flinched somewhat, but otherwise showed no sign of losing his composure. After the reading of the verdict General Daras addressed the prisoner saying: "Dreyfus, you are unworthy to carry arms. In the name of the people of France, we degrade you."

The adjutant general then turned to Dreyfus and took from him his sword, which he handed to the adjutant general. Dreyfus was then ordered to place his hands on the ground. He then cut the buttons and stood in front of the adjutant general.

He seemed about to speak further but he was drowned by the rolling of the drums, which was not loud enough to drown Dreyfus, a ringing shout from the crowd in the rear of the soldiers of "A mort le traître!"

The ceremony, which this time had lasted only four minutes. The drums then beat and the degraded man began to march towards the four sides of the square, in what is known as "Le Parade des Executes."

It is stated that when Capt. Dreyfus spoke to the officers of the reserve, profanity was indulged in the East. He retorted, "Down with the Jews," "Silence, traitor," etc.

Before the ceremony of degradation began the vast space in the Place de la Concorde facing the courtyard of the Ecole Militaire was crowded with men and women. Many persons climbed the balustrade of the terrace on the right and maintained their positions throughout in the biting wind.

After lunch the adjutant general visited the prison depot, said to the governor of the institution: "My business will be recognized some day. I have confidence that Providence in its own time will reveal the real culprit."

ANGLO-CHINESE COURTESIES.

London, Jan. 5.—The meeting of the House of Commons on Monday was a notable one.

The Chinese officials of Ting Hai, the capital of the island of Chusan, recently sent a deputation to visit the British fleet there.

The admiral of the fleet being absent the deputation was received by the senior officer in command, who visited the fleet and the Chinese forces.

Bill and Cleveland East Friends.

Washington, Jan. 5.—The meeting of President Cleveland and Senator Hill means more than a reconciliation between the President and the Senator.

It marks the beginning of what both men hope will lead to the rehabilitation of the Democratic Party.

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