

25 Church St., TORONTO. PRODUCE. Apples, Ontario, etc. above address. Elevator Stocks. Arcy Create a hurry.

PROTECTION
THE CANADIAN BANK OF COMMERCE
 recommends the use of its **SAFETY DEPOSIT BOXES** for the keeping of Canadian War Loan Bonds, War Savings Certificates, and other valuable documents. The charges are moderate.

MINING STOCKS STEADY BRAZIL IS ERRATIC
AT RECENT DECLINES IN ITS MOVEMENTS
 Newray Makes Customary Advance—McIntyre Weakened.
 The persistent downward trend which has been the characterizing feature of the mining market during the present week called a halt yesterday and stocks, with one or two exceptions held just about where they were at the close of the preceding day. But the no further declines were made there did not seem to be any appreciable tendency to rally which one would naturally expect with stocks selling down to the low levels at the present time.

WAR LOAN SECURITIES
 Safety - Privacy
 Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables. Rentals \$3.00 per annum and upwards.
THE DOMINION BANK
 Corner King and Yonge Streets TORONTO

Record of Yesterday's Markets

TORONTO STOCKS.

Am. Cyanamid com.	22	21
do. preferred	60	55
Amalgamated com.	15	15
do. preferred	65	65
Barcelona	12 1/2	12 1/2
Brazilian	14 1/2	14 1/2
Bell Telephone	145 1/2	145 1/2
F. N. Burt com.	90	89
do. preferred	17	17
Can. Bread com.	30	30
do. preferred	30	30
C. C. & P. Co.	75 1/2	75 1/2
do. preferred	85	85
Can. St. Lines com.	45 1/2	45 1/2
do. preferred	115 1/2	115 1/2
Can. Gen. Electric	115 1/2	115 1/2
Can. Loco. com.	92	92
Canadian Salt	135	135
City Dairy com.	375	360
Confederation	315	315
Comgas	50 1/2	50 1/2
Cons. Gas com.	105	105
Crow's Nest	117	116
do. preferred	22	20 1/2
Dom. Canners	22	22
do. preferred	24	24
Duluth-Superior	81	81
Mackay common	65 1/2	65 1/2
do. preferred	115 1/2	115 1/2
Maple Leaf com.	115 1/2	115 1/2
N. Keel Car com.	12	12
Nipissing Mines	98	98 1/2
Pac. Burt com.	40	40
Petroleum	15	15
Porto Rico Ry. com.	40	40
Quaker L. & P.	121 1/2	113
Rogers com.	70	70
do. preferred	85	85
Russell M.C. com.	24	24
Sawyer-Sawney	125	125
Shredded Wheat com.	55	55
Spanish River com.	55	55
do. preferred	55	55
Stand. Can. com.	55	55
do. preferred	55	55
Steel Can. com.	55	55
do. preferred	55	55
Toronto Ry. com.	85 1/2	85 1/2
Toronto Railway	15	15
Tuckett com.	81	81
do. preferred	81	81
Twin City com.	21 1/2	21 1/2
Winnipeg Ry. com.	185 1/2	185 1/2
do. preferred	207 1/2	207 1/2
Hamilton	192	192
Imperial	287	287
Low's Scotia	202	202
Ontario	215	215
Royal	211	211
Standard	185 1/2	185 1/2
Union	185 1/2	185 1/2

STANDARD STOCK EXCHANGE.

Gold	8 1/2
Boston Creek	85
Davidson	79
Dome Lake	20
Dome Mines	20
Electro	1 1/2
Gold Reef	2 1/2
Hollinger Com.	6 1/2
Inspiration	15
Jupiter	21
Keora	48
Kirkland Lake	14
McIntyre	180
Moneta	45
Pearl Lake	147
Porcupine	3
Porcupine Crown	63
Porcupine Gold	3
Porcupine Imp.	3 1/2
Porcupine Tidal	3 1/2
Porcupine Yipond	45
Schumacher Gold M.	58
Teck - Hughes	58
Deerfield Union	15
West Dome Com.	24
Silver	15
Adams	5
Baldy	5
Beaver	5
Buffalo	120
Chambers - Furland	11 1/2
Crown Reserve	5
Foster	4
Gifford	4
Goult Northern	14
Hargraves	17 1/2
Kenabek	17
Kerr Lake	40
Ridgdon com.	33
La Rose	58
McIntyre - Darragh	50
Ophir	10 1/2
Peterson Lake	11
Rochester Mines	2 1/2
Shamrock	2 1/2
Seneca - Superior	4 1/2
Timiskaming	17 1/2
Trethewey	17 1/2
Vettaufer	17 1/2
York	23 1/2
Kenabek Com.	37 1/2
Miscellaneous	30
Butte Detroit	100
Silver, 73 1/2	100

BEAVER REPORTS INCREASED EARNINGS
 Year's Output of Silver Smaller, But Value Considerably Higher.
 The annual report of the Beaver Consolidated which is being sent to the shareholders will undoubtedly prove interesting reading, as it shows that earnings during the fiscal year ending February 28 amounted to \$499,690 as against \$351,124 in the preceding year, an increase of \$148,566, or approximately 42 per cent.

PRESENT PROFITS TO SHAREHOLDERS
 Newray and Boston Creek Distribution Commenced—Mark Harris Retires.
 The Canadian Mining News makes the following announcements in today's issue: Preliminary announcement is here made of a forthcoming change of name in the firm of Mark Harris & Co., Mr. Mark Harris, a five per cent. shareholder in the firm, has been taken over by a group of banking and financial interests well known in Toronto and elsewhere. Within a few days, as soon as the clerical details have been completed, formal arrangements will be made covering the name and personnel of the successor firm. The general policy which has furthered the success of the present firm, the name of which is continued nominally until the scheduled change has taken place, will be adhered to.

Let Us Be Your Real Estate Agents
 If you would appreciate having the details and management of your real estate interests looked after by experienced and competent agents, we ask you to consult with us. Our service will prove most satisfactory.
TORONTO GENERAL TRUSTS CORPORATION
 FEATHERSTON OSLER, E.C. D.C.L., President
 Hamilton Osler, E.C. L.L.D., Vice-Pres.
 Mr. John H. Osler, E.C.M.C., Vice-Pres.
 A. D. Langstaff, General Manager
 Toronto Ottawa Winnipeg Saskatoon Vancouver

UNLISTED STOCKS
 For Sale Will Buy
 Gen. Mortgage Investment Standard Reliance Loan
 Atlantic Sugar Can. Machinery Preferred
 Chapman Double Ball Bearing Home Bank
 Imperial Oil Sterling Bank
 Dominion Permanent Loan Trust and Guarantee
 Linderman Steel Machinery Chapman Double Ball Bearing
HERON & CO.
 Members Toronto Stock Exchange.
 4 COLBORNE STREET, TORONTO

Newray Gold
 Watch for Profit-Sharing Announcement
 Affecting holders of this stock.
Mark Harris & Co.,
 Standard Bank Building, Toronto
 Boston New York Montreal

TIME FOR ACTION
 DIVIDEND RETURNS FROM SUCCESSFUL PORCUPINE AND COBALT MINES ARE HIGH.
 SEVERAL MORE RECENTLY DEVELOPED PROPERTIES HAVE ALREADY MADE GOOD AND HIGHLY PROFITABLE SPECULATIVE INVESTMENTS ARE NOW OFFERING.
 CONDITIONS ARE RIFE FOR A BROAD BUYING MARKET. WRITE FOR OUR WEEKLY MARKET LETTER. IT WILL HELP YOU TO MAKE SELECTIONS.

F. C. SUTHERLAND & CO.
 Members of Standard Stock Exchange.
 10-12 KING STREET EAST, TORONTO, ONTARIO.

Robt. E. Kemor & Co.
 Members Standard Stock Exchange
 108 Bay St., Toronto
 Portland, Cobalt and New York
 New York, Philadelphia, Buffalo, Hamilton.
 Private wires connecting all offices.

KIRKLAND LAKE CAMP
 RAPIDLY MAKING GOOD
 I have very good news on a number of properties in this district which are making good in a big way. Engineers declare these will become producing mines.
 WRITE FOR PARTICULARS

Porcupine Cobalt Stocks
 BOUGHT AND SOLD
J.T. EASTWOOD
 (Member Standard Stock Exchange, 25 KING STREET WEST, Main 346-6)

HAMILTON B. WILLS
 (Member Standard Stock Exchange)
 Phone Main 2172, Royal Bank Bldg.
 Private Wire to New York Curb.

J.P. LANGLEY & CO.
 MCKINNON BUILDING, TORONTO
 Auditors, Accountants and Trustees
 Jas. P. Langley, F.C.A., C.A., C.M.A.
 J. J. Clarke, C.A.

MINING STOCKS
 New York Stocks, Train & Cotton
 BOUGHT AND SOLD
FLEMING & MARVIN
 100 COLBORNE ST. TORONTO

LOUIS J. WEST & CO.
 Members Standard Stock Exchange.
 MINING SECURITIES
 CONFEDERATION LIFE BLDG., TORONTO

J.P. BICKELL & CO.
 STANDARD BANK BLDG., TORONTO.
GRAIN COTTON STOCKS

W.M. A. LEE & SON
 REAL ESTATE, INSURANCE AND FINANCIAL BROKERS
 Money to Loan
 Western Fire and Marine, Royal Fire, Atlas Fire, New York, Commercial Union, Springfield Fire, German-American, Fire, National Provincial, Plate Glass, Commercial, Accident and Liability, C. C. Case, and Liberty Insurance Company, Lloyd's Plate Glass Insurance Company, London and Lancashire Guarantee & Accident Co., and Liability Insurance Office. Phone Main 593 and Park 977-24 Victoria street.

GEO. O. MERSON & CO.
 Chartered Accountants
 67 LONDON BUILDING

GOOD PROGRESS AT DAVIDSON MINE
 The Davidson Gold Mines, Limited, since the company was taken over by the new control about a year ago has been so rapidly developed that it is now practically on a producing basis. A surface vein 400 feet long and 12 to 15 feet wide of specular quartz proved to persist on development. A shaft was driven down to 317-foot level and crosscutting on the 300-foot and 300-foot level the vein had widened to 20 feet, carrying ore ranging in value from \$10.80 to \$12. On the 200-foot level the vein was 40 feet wide and ranged in value up to \$30. The most gratifying results came from the 300-foot level where the vein had widened to over 100 feet. The ore was schist in formation, liberally strung with high-grade quartz, hence the company has been able to extract low-grade ore which gives the mine its permanent character.

MINING MARKET HAD ERRATIC TONE
 F. E. Kemor, in his market letter, says "The market for Porcupine and Cobalt shares has been somewhat more active during this past week, but it has shared in the erratic behavior of the other markets and in some cases declines have been recorded without subsequent recovery up to the time this letter is written. Development of a fundamental nature, have been almost uniformly favorable, and the settlement of the tax question was certainly a matter for gratification. Far from the mines being additionally taxed, the import remains the same, but the gold and silver producers are not discouraged as a deduction of 10 per cent. of 45 per cent. instead of 10 per cent., as was formerly the case. This action of the government is assurance that the gold and silver producers are to be exempt from restrictions and such added taxation as may be imposed upon other industries for war purposes. Another matter which is a source of satisfaction is the reduction in the cost of cyanide, which has resulted from the entrance of Japan in the market of that product. Even yet cyanide is tremendously high in price, but the reduction which has already been effected may be the precursor of still further reductions, which will have due effect on mining costs. There is still a scarcity of labor in the northern camps, but according to private advices which we have received the possibility of a strike is very remote. It is our opinion that this market is practically on the bottom, and we believe that advantage should be taken of the existing low prices to pick up shares of the well-proven properties, certainly, the intrinsic value of many mines is far above current market quotations."

PRICE OF SILVER
 London, April 13.—Bar silver, 50 1/2-50 1/4. New York, April 12.—Bar silver, 55.81 from the treasury in the kindergarten.
 Boys and girls, be producers this year. Free seeds to helpers. See Sunday World.

NEW YORK STOCKS.

Am. Can. com.	47	47
Am. Can. pref.	100	100
Am. Sugar	94	94
Am. Tobacco	112	112
Am. Wool	121	121
Am. Zinc	131	131
Am. Copper	141	141
Am. Iron	151	151
Am. Steel	161	161
Am. Coal	171	171
Am. Oil	181	181
Am. Gas	191	191
Am. Electric	201	201
Am. Chemical	211	211
Am. Pharmaceutical	221	221
Am. Textile	231	231
Am. Paper	241	241
Am. Printing	251	251
Am. Publishing	261	261
Am. Retail	271	271
Am. Wholesale	281	281
Am. Transportation	291	291
Am. Utilities	301	301
Am. Finance	311	311
Am. Insurance	321	321
Am. Real Estate	331	331
Am. Miscellaneous	341	341

TORONTO SALES.

Am. Can. com.	47	47
Am. Can. pref.	100	100
Am. Sugar	94	94
Am. Tobacco	112	112
Am. Wool	121	121
Am. Zinc	131	131
Am. Copper	141	141
Am. Iron	151	151
Am. Steel	161	161
Am. Coal	171	171
Am. Oil	181	181
Am. Gas	191	191
Am. Electric	201	201
Am. Chemical	211	211
Am. Pharmaceutical	221	221
Am. Textile	231	231
Am. Paper	241	241
Am. Printing	251	251
Am. Publishing	261	261
Am. Retail	271	271
Am. Wholesale	281	281
Am. Transportation	291	291
Am. Utilities	301	301
Am. Finance	311	311
Am. Insurance	321	321
Am. Real Estate	331	331
Am. Miscellaneous	341	341

TORONTO EXCHANGE UNLISTED SECURITIES.

Brompton	54	54
Black Lake com.	5	5
do. preferred	5	5
do. income bonds	5	5
C.P.E. Notes	108	108
Carriage Fact. com.	14	14
do. preferred	14	14
Can. Steel Fdy. com.	94 1/2	94 1/2
do. preferred	114	114
MacDonald A. Co.	14	14
North Ab. F. Co.	5	5
Royal Paper Mills com.	62	60
do. preferred	70	70
Steel & Rad. com.	35	35
do. preferred	70	70
Volcanic Gas & Oil	180	180
do. bonds	180	180
West Assurance com.	7 1/2	6 1/2

Edward E. Lawson & Co.
 Members Toronto Stock Exchange.
 NEW YORK AND CANADIAN STOCKS AND BONDS
 261-3 C.E.R. BUILDING Main 2644