

toe and iery Sale ..... .25 bed -iack e sole, toe s 6 1.2 to Thursday.

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Tea, reg-.... .29 ... 1.40 va Coffee, gular 40c ... .29 ... 1.40

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replied immediately. Increased on the structure which the Pope wore from his head and ic-placed it with the one which had been is a report here that the street railway presented by Father Lynch. Mr. Mc-Grane handed to Pius X the offerings which the pilgrims had hastily put to-gether to-day after lunch. To Father Burke, who represented Archbishop Farley of New York, the Pope gave a special benediction for the colored peo-ple. Occasionally, as the Pope passed along, he laid his hand upon the head of one of the pilgrims. When he reach-ed the last person in the line he turn-

ed the last person in the line he reach-ed and while all the pilgrims knell he gave the apostolic blessing, ending with I recommend myself to your pious

prayers. It was a moment of most intense

 right of exclusion was exercised by right of exclusion was exercised by Austria against Cardinal Rampolia, a Batement which the Vatican author-tites declare is groundless. Premier Zanardelli has sent out a Circular ordering all government offi-the testivities over the election of the Reverant of his election. The Pope has confirmed Monsignor Constantinia as secret Almoner, and has appointed his gentleman-in-waiting Cavazzi, private carver. The Pope again to day visited Cardinal Herrero y Espinosa, who is improving.
New York. Aug. 5.—Two more Stock Exchange failures. making a total of six in the last eleven business days, were recorded to-day, when Sharp & Bryan and Hurbutt, Hatch & Co. an-nounced their inability to meet their obligations. Both failures had been dis-during the morning session, shortly af-ter the market had recovered from a again to day visited Cardinal Herrero y Espinosa, who is improving. y Espinosa, who is improving. After the many receptions to-day Pius announced that he must have absolute the afternoon, just as prices thruout LIABILITIES A MILLION. rest. The attendants turned as if to show him to his apartments, but he slopned them extended to the list were tumbling lower than at any time before. stopped them, crying: ing for a walk in the "No, I am go- The day's husiness can best be sum- cial from New York says: The stock

Pope an Enriy Riser. Pope an Enrig Riscr. Pope Pius X rose at 5.30 this mon-fug, saying that he did not wish to change his habits. He slept last night in the apartment occupied by Cardinal record reached during the present or record reached during the present the active list, touched the lowest in several instances to fresh low levels. Early in the day announcement which had its incention last Early in the day announcement which had its incention last Oreglia during the interregnum, locat-ed on the first floor of the Vatican. No September.

decision has yet been taken concerning the Pontiff's ultimate quarters, but it is said that he desires them to be ex-solid interests declared that the finan name of the firm is Sharp and Bryan. Packa tremely modest. At 7.15 the Pope said mass, assisted only by Monsignor Bressan his con-tor all that. Wall-street, as a whole, firm was elected a member of the gov-

At 1.15 the Pope stid mass, assisted only by Monsignor Bressan, his con-clavist He afterwards took breakfast which consisted of coffee, milk and a window, from which he caught a filmpse of the gardeus of the Villean, the Poptiff evolutioned. At 1.15 the Pope stid mass, assisted tor all that. Wall-street, as a whole, in was elected a memoer of the gov erning committee of the exchange at the fast election. The firm was organ-ized July 21, 1891, the individual mem-bers being W. W. Sharp and Charles S. Bryan, both board members. The

Pontiff exclaimed: 'My first pleasure when 1 can spare moment will be to explore the sard those in financial straits. Bryan, both board members. The office of the firm is at 25 Broad street. ens which now confine my iittle world. A sharp break in sterling exchange and they are known as specialists in Virginia-Carolina Chemicals. United How shall I get on without during the day was coupled with the Virginia-Carolina Chemicals; United I aread intry tramps? How I shall suggestion that at least one international banking house had been making southern Rallway. The firm has a tonal banking house had been making mercantile agency rating of from \$200, that a tawa, withhed to see personally abroad. Financial men declined to discussed by the set of the set Heighho!

my long cour miss them, a

Answered Telegrams

Pope Pius wished to see personally abroad. Financial men declined to dis 000 to \$300,000. G. H. Sunivan of the momerable telegrams of cuss the situation except to express law firm of Sullivan & Cromwell, was confidence in the sound condition of made assignee of the firm. It was announced that the assignee would make in ancient institutions. congratul he cared mo

a statement as soon as it could be ind looked at the copies. The day began ominously with low or a statement as soon as it could be ind there a word. They prices. The Shark & Bryan failura pared. According to the assignee, the base of the statement of the state impression on values. In liabilities are about \$1,000,000. during the night had thrown over ruthlessly. Its temporary furniture To-day's shrinkage alone aggregates Chapel.

used for the ballots, and was assuming many millions of dollars. Countless its normal aspect. The church appendix orders were caught in the month stock traders yesterday morning. abd last obedience of the selling avalanch-, and it is produce when the opening prices on the New ege was consummated this that hundreds of weak accounts were. York ticker were off from one to three-Sacred Coll Bacred College was consummated this that hundreds of weak accounts the points from the previous night's close. before in the Sistine Chapel, the Pope sustained by their owners. being in his full pontifical robes and In the entire, list just seven stocks palpably restored in mind and nerver made net gains. Slightly over 1,000.000, heavy selling, and the wires were busy continued on Pare 2 Continued on Pare 2

surprise the committee to learn how few judges after all would be affected by his resolution as it stood. In Que-bec only two would be affected, in Manact. itoba oner Nova Scotia one (the chief justice), the Territories one and New

It was a moment of most intense emotion, and scarcely an eye was dry. <u>Conflicting Rcorts.</u> The papers here publish most con-flicting reports regarding the work of the conclave and the votes which each right of exclusion was exercised by Austria against Cardinal Rampolla, a years, served 35 years; Judge Lazier, 76 years, served 21 1-2 years, Judge

"No general passenger tariff adjust-ments have occursed in the States for some twenty years, I believe," General Youmans remarked, "I have been a member of the body ten years. It is not in our province to deal with tender member of the body ten years. It is not in our province to deal with tariffs within the different states, but only with inter-state tariffs. Where com-plaints are made of discriminations or unfails rates from the state of the unfair rates from one state into an-other this organization may officially

**Productive of Business** 

"The two-cent maximum fare is not general in the States, but those states and lines which have adopted it have Lost in Commons After Mr. Borden said it was claimed that Lost In Commons After proven the plan very productive of busi-ness. The trunk lines of the east, of course, have the two cent fare generally

in effect by the purchase of mileage books, and the great suburban traffic is handled at even a cheaper rate by the commuter's ticket, but the rural com-munities are not favored to this extent. I consider it almost an axiom that the lower the rate the heavier the travel. Therefore, the two-cent maximum pas-senger rate may be considered clearly as largely improving traffic but the travel the Grand Trunk to pay in cash, par

Sir Wilfrid Laurier replied that it would be necessary to deal with the senger rate may be considered clearly as largely improving traffic, but it is a nice question as to whether the in-creased business will offset the loss of stock which it undertakes to acquire the two-neutron traffic stock which it undertakes to acquire the two-neutron traffic stock which it undertakes to acquire the notified congettom, both failures and peet offs a week of the started of a week of the started o

Warm Debate.

transportation naturally decreases. This makes for a lower rate, but we have no statistics on this point. **Canadian Kailways in Accord**. "I understand, of course, that on thru business across the continent the Cana

The Conada Atlantic towards algonguin Fark, or up the Gathaeau, and there is no better hunting in Canada than the Ottawa sportsmen get. The Ottawa Free Press shows filustrations of the sportsmen's faradise in its new book on Ottawa, 300 Ether tations and photographs. It is worth

At 10 o'clock a vote was taken of Mr. Monk's amendment. The amend-ment was lost on a vote of 105 to 40. Jabel Robinson voted with the govern-

Par Value for G.7.P. Stock

NEED 10.000 LABORERS.

Winnipeg, Aug. 5.--It is estimated that 10,000 farm laborers will be need-ed in Manitoba and the Northwest this the Grand Trunk's control of the com-mon stock would be a source of strength to the Grand Trunk Pacific. season.

The Fashionable Sailor. The only prope



most part fair and warmer.

Tents for exhibition. The D. Pike- Co., Limited, 122 King St. east Phone 1231

# STEAMSHIP MOVEMENTS.

in	sportsmen get. The Ottawa Free Press	apply to local business originating in	to gell its stock at any given sum? The	The amendment was declared lost,	Personal Persona Personal Personal Pe Personal Personal P	
				i ine same late perell Col. Hugnes	Ang 5. At, From.	
ted	I laradise in its new book on Ottawa, 300	"Two-cent maximum rates follow	stock, he said, would be acquired in	amendment. Col. Hughes insisted that	Laurentian New York	
and	ille rations and photographs. It is worth	more on the negative designation at	the ordinary course of business and	in justice to other railways the com-	Georgie New York Liverpool	
a	50 cents, and will be sent anywhere for	more as the result of legislation than	to the lowe of the land This cloues	pany should be confined to either North	Washington, New York	
00	that amount, Address The Free Press, Ot-	competition, the competition some-	under the laws of the laud. This clause	Bay or Gravenhurst It should not be	Marguette New LOFE LOUGOR	
the	tawa,	times forces this rate into effect. As	had been placed in the bill to answer	given a roving commission	Gr. Kurfurst. New York Bremen	-
vas		a result of the lower rates of passenger	the allegation that the Grand Trunk	Mr Komp moved: in amendment to		
an-	Did you ever try the top barrel	travel the business in the States has	the allegation that the Grand Trunk had no interest in the Grand Trunk Pacific. The stock could not be allot <sup>*</sup> ed	Section & that a majority of the	Carthaginian Hallfax	
ake	Shi you or or or you or or or or or or	been enormously stimulated of late	Pacific The stock could not be allotted	section 8 that a majority of the direc-	Napol. Prince. Naples New York	
anc.	DEATHS	yrais, Lower falles stimulate fravel	los act apart It must remain in the	i multi a state a state a state billouid	Friesland, Liverpool Philadelphia	
the-	KNAPPS-At 109 Jameson-avenue, on the	That is certain. For instance, for the	bands of the Grand Trunk to show	be british subjects. He showed the	Bostonian Laverpool Boston	
tne	and the second sec	year ending June 30 1902 the roads of	Hands of the order to belied the Chard	necessity of such a clause, and pic-	Kensington Laverpool Montreal	
	5th August, Margaret Knapps (sister-in-	the States carried a total of 607,278,121	that the company is benning the Grand	tured the serious results that would	OceanieLiverpoolNew York	
	law Jos. E. Rogers. government inspec-	persons, from which the revenue was				
	ter), in her 39th year,	\$129 124 462. Reduced to a one-mile	Dr. Sproule was not satisfied with.	trol of one of our transcontinental	Oscar II Copenhagen New York	
222	Europel enjugto Fulday the 7th	basis, the roads of the States carried	inis explanation. The two corporations.	reads.	Chiabria	
To	remeral private, rinnay, the itu, at 3	bable, the totale of the blates called	he pointed out, are practically one since	Sir Wilfrid Tourier accented the	CambrianLondon Boston	
ng.	c'clock, to Mount Pleasant Cemetery.	ne that the the following humber of	the same men are on the directorates	amendment, but he asked that it ha		
AW	KEARINS-On Aug. 5th, 1903, Mrs. Ellen		He regarded the clause as an enort	moved in connection with the	Metal Ceilings, Skylights and Roof.	
	Kearins,	ass, 144. In other words, they moved	to blind the public. The Grand Trunk	tions This proposal Mr Koma	ing. A. B Ormsby & Co., cor. Queen and	
ree		one nine a mass or people equal to	might buy twenty-five millions of	cented	George St. Telephone' d7	
SA		nearly ten times the total population of	stock from the Grand Trunk Pacific for	effo Fowler of King's moved on		
	Vanauley-street, Friday meaning at 7		a cents on the dollar. They would sell	amendment providing for the	The Queen's Hotel, Toronto, Ameri-	
ier	o'clock, by boat to Niagara-on-the-Lake.		to themselves and purchase of them-	tion of a branch line direct construc-	can plan from \$2.50 per day. With	
sy		EDWARDS & COMPANY. Chartered	selves. They could therefore do as	criston to St. John Mile direct from Fred-	bath from \$3.00 per day.	
	Try the decenter at Thomas', three for		much manipulating as they pleased. If			
1	8 quarter	W. P. Morgan. Phone Main 1168.	the Grand Trunk was behind the			
		and a start	the Grand Trunk was behind the	unis expired,	Limited, 128 King st, east. Phone 1291.	
				T - The second sec	· · · · · · · · · · · · · · · · · · ·	

2 More Brokers Go Under

LOCAL STOCK SITUATION