CANADA PERMANENT MORTGAGE CORPORATION

HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending December 31st, 1905, and that the same will be payable on and after

TUESDAY, THE SECOND DAY OF JANUARY NEXT.

The transfer books will be closed from the Fifteenth to the Thirtieth of December, inclusive. By order of the Board.

GEO. H. SMITH, Secretary.

Toronto, November 29th, 1905.

SITUATION IS COMPLEX IN THE STOCK MARKETS

Erratic and Spasmodic Movements at New York During the Week—Local Situation Dull.

World Office,
Saturday Evening, Dec. 2.

Cleverly contrived manipulations of specialties was the one and only feature of quotations during the week on Wall-street. The erratic and spasmodic bidding up of first one and then another of the industrial shares paralyzed the conservative trader, and emphasized the idea of the downfall, whenever that interesting event may take place. The stocks of the metal and equipment companies monopolized most of the quoted trading, and also the advantages gained in prices. The public have been kept out of these stocks, both of their own volition, as well as by the advice of brokers, but it will be expecting too much to assume that this will continue, and that the usual heavy losses will not be sustained by outsiders in those very shares when the way has been paved for an easy entrance into the circle of their acquaintance.

* * *

Some of the dividend paying metallic shares are now selling at a figure beyond the boldest ventures of the railroads, and some non-dividend issues are occupying position only justified by a substantial and assured dividend. Those responsible for the skyrocketing are confident that these will be taken off their hands for a possible turn, but this will be in the direction that will certainly not inure to the advantage of the second-hand purchaser. There is no attempt to justify the prices, as this would be a difficult feat, and the only plea urged by those unwise enough to counsel commitments at this stage is that the market shows remarkable resiliency. Gambling propensities of a high type will be required to engage in any section of the market at current levels, but nothing but extreme recklessness will avail to bring commitments to the industrial shares.

* * *

The market has recently met nothing more serious than that which has appeared for several successive weeks. A strained money market and a threatening European outlook are the important items of interest, but as these have apparently been negligible quantities it would be difficult to cite anything that might disturb the equanimity of the New York operators. An entire disregard of public opinion has been shown, but it is expected that this will ultimately be softened by a lengthy familiarity with inflated quotations. The syndicates are thoroly independent of the money markets, the majority of the shares owned by them having been accumulated at a fraction of present prices, and, as they are still largely in first hands, there has been no need to strain the money market by their inflation.

* * *

A peculiar feature of the market is the deadness which rules in railroad and the more standard industrials. During the week the trend in these shares has been downward. As these issues are usually the favorites of outsiders, a plausible reason for a reduction in quoted values is supplied. Money, when badly needed in New York, can most readily be obtained thru the stock market. Had purchases been heavy in these stocks, the gradual reduction in prices would have called up considerable in new margins, while the lower prices may have stimulated new buying, and thus added to the stream of funds sent east on stock trading account. An anomaly in the industrial shares is patent when the action of the U. S. Steel shares is compared with those of infinitely less worth, and destroys to a large extent the gossip supplied as to the commercial situation.

* * *

At the week end the situation is exceedingly complex. Foreign conditions are entitled to careful consideration. The Russian affair, which is now practically an incipient revolution, leaves an opening for a wide imagination. Government changes in Britain are evidently pending, and the really of no great significance, will have its influence on the London market. To these is added the smallness of surplus reserves now again shown in the hands of the New York banks. The legal ratio of surplus reserves was almost reached again this week, but in amelioration of this the payment of the December dishumements might be cited. An inference that has been drawn from the apparently insane bidding up of industrial stocks is that a heavy speculation on the part of outsiders will later be induced in the railroads. If the surmise has any substance, a recovery in the more substantial issues will be witnessed, but to accomplish this the first essential will be a much greater freedom in the money markets. The situation is further complicated by the president's message to congress, which will be made public on Tuesday.

* * *

One reason for the decided apathy in the local stock market business evident with a firmer rate for call loans, made at the close of the week. Local securities are too closely interwoven to allow of the latitude extended in the larger markets, and at the same time the speculative outstanding account is usually too small to permit of extensive manipulation by reason of the changes in the money market. Outside operators are apprised of the necessity for dropping activity during a period such as the present, and no strenuous objections are needed to make this most important. The inactivity in the market for over a month is easily explained on these grounds, and until a change more favorable to speculation takes place nothing more than merely keeping prices together should be looked for.

* * *

Practically the whole of the week's speculation has been absorbed by the Mackay shares, the common having made a new high record. The street has become enthused with the common shares, and a considerable distribution has already taken place. The only incentive to present buying is the prospects of a larger dividend, and the best information obtainable suggests that the current dividend of 1 per cent. a half-year will be changed to the same amount quarterly next year. The October statement of C.P.R. brought a little flurry in the prices of these shares during the week, but the rally was lost by a later reaction in the New York market. Some dissatisfaction is felt over the action of the traction shares, which are displaying general weakness. That in Toronto Rails is placed to a fear, of another increase in capital. Inside selling in Sao Paulo is thought highly probable, and Twin is yet awaiting a revival of the old following. General steadiness from now on is thought to be probable, and a light improvement should the local money market evince signs of less tension.

* * *

Parker & Co.'s London cable quotes Calgary & Edmonton Land shares at £2 8s; Hudson Bays at £8½.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Japanese bonds as follows: 6 per cents., first series, 99½; 6 per cents., second series, 98¾; 4½ per cents., first series, 92¾; Cons. Lake Superior stock, 18½ to 19; do., bonds, 43 to 43½; Granby Copper, 10¼ to 10½; Mackay common, 52 to 52¾; do., preferred, 73 to 73¾; Northern Securities, 175 to 185.

TRUSTS

This Company executes trusts of every description, its duties being performed under the supervision of a Board of Directors of representative men of the highest business standing and experience.

NATIONAL TRUST COMPANY LIMITED
22 KING STREET EAST, TORONTO.

* * *

Hearst makes substantial gains in recount.

* * *

Chicago report says W. B. Leeds resigned from Rock Island directorate and sold his stock.

* * *

Toledo report says J. P. Morgan intends to combine C., H. & D. and Ann Arbor and Clover Leaf.

* * *

Total iron ore shipments over great lakes for season exceed 33,000,000 tons.

* * *

Dealers are bidding 18 cents for future deliveries of high grade copper.

* * *

Estimated Steel earnings will be between $33,000,000 and $35,000,000 for last quarter.

* * *

Thirty-eight roads for October show average net increase of 10.99 per cent., and for four months 10.09 per cent.

* * *

Thirty-three roads for third week of November show average gross increase of 5.90 per cent.

* * *

Sub-treasury gained $371,000 from the banks yesterday.

* * *

D. G. Reid, chairman of the Rock Island Board, characterizes the recent reports concerning Mr. Leeds and his resignation as highly sensational, and based apparently on the fact of Mr. Leeds' illness and the recent flurry in Rock Island stock.

* * *

Joseph says: International Paper common, and P. P. D. Distillers, American Woolens and all the smelters, including Federal Mining and Smelting, will go higher. Pacific Mail is good. Buy Louisville, U. S. Steels on all dips.

* * *

London, Dec. 2.—On the stock exchange to-day, Russian imperial fours reached 73.00, which was a record low price in this market.

* * *

Berlin, Dec. 2.—Prices on the bourse to-day opened strong upon the recovery of Russian bonds in Paris yesterday. Russians advanced strongly, but weakened toward the close.

* * *

Paris, Dec. 2.—Prices on the bourse to-day were very weak from the outset. Russians led the decline. Russian bonds losing 15 francs and imperial fours losing two francs. The closing advices from the St. Petersburg Bourse renewed the decline here, and at the close Russians were very weak.

* * *

The output for the collieries of the Crow's Nest Pass Coal Company for the week ending Dec. 1, 1905, was 18,100 tons, or a daily average of 3027 tons.

* * *

Baillie Bros. & Co., 41 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Mexican bonds	84	83½
Mexican stock	65¼	65
Rio Underwriting	*90	x90
do. bonds	76¾	76¼
do. stock	46¼	44¾
Electric stock	58¾	58
do. bonds	92	90¾
Mexican Elec. bonds	80	80

*With 30 per cent. stock. x With 32 per cent. stock.

Railroad Earnings.

	Increase.
St. L. & S.W., 3rd week Nov.	x$ 2,426
Pennsylvania, Oct., net	173,200
D. R. G., October, net	x52

x Decrease.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

Stock market opened lower and rather heavy as a result of a consideration of the morning influences and further pressure and selling among issues which have recently been made prominent by strength. St. Paul, Reading and B. R. T. were quite freely sold as also were the Harriman stocks, while the equipment and metal shares were fairly active. The market showed steadiness about 11 o'clock, and some good buying of R. I. was noted. In a general way the trading was not unhealthy, the market would respond readily to a favorable influence. Call money rates yesterday ruled as high as 15 per cent., as a result of a temporary demand for money, which the banks would not meet, pending Dec. 1 settlements. Time money rates were not higher, and the financial situation continues healthy. The Russian news this morning was disquieting, and the market forecast must include serious possibilities in that direction, which however, are not yet reflected in foreign bourses. The bank statement to-day leaves the surplus reserve $2,525,000 in excess of legal requirements. We expect a resumption next week of normal call money rates, and no harder time money than has recently prevailed. Under these conditions the chances favor a better market, particularly if no greater crisis develops in Russia.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market during the past week has recorded an imposing array of substantial advances in industrial issues; many of these have gained from three to ten points. The U. S. Steel issues are lower, with the international list of rails. Declines in railway stocks are not so substantial as might have been expected, considering Russian disturbances and the rate matter which will assume definite form next week. Canadian Pacific, Colorado Southern, Kansas City and Southern and New York, Chicago & St. Louis are higher. The regular Mo. Pacific dividend is expected next week. After the president's message, no important step in railway rate legislation is likely for some weeks, so that in the interim the industrial issues will be free to advance. Net earnings of railways for October are very excellent. For instance, the averages indicate that a stock earning 6.70 per cent., earns this year an additional 1 per cent., which in a 4 per cent. money market would make the stock worth 25 points more in the market as a general proposition. The Lead deal may be announced in January, prior to which Smelters should prove an attractive purchase. Amal. Copper has sold at 125, with a 17c copper metal market, and the company was never so prosperous or free from political and other adverse influences. The dividend should logically be increased at next meeting of the directors. We anticipate further aggressive buying in Paper, Va., Chemical, Locomotive, Republic Steel and Ice Securities. Developments of the week are favorable to Erie and St. Paul, despite comment to the contrary. The harvest time for the west has passed, and this centre must soon reap benefits of greatly increased wealth from agricultural products, with large return flow of funds. The situation presents so many encouraging features that, with the elimination of a few definite factors of uncertainty, the entire list gives promise of more adequate response to brilliant industrial and commercial conditions now prevailing thruout the country.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2½ to 3 per cent. Short bills, 3⅜ per cent. New York call money, highest 15 per cent., lowest 6 per cent.; close, 7 per cent. Call money, at Toronto, 5½ to 6 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N. Y. Funds	1-64 prem	3-64 prem	1-8 to 1-4
Mont'l Funds	15c dis	par	1-8 to 1-4
60 days sight	8 9-16	9 5-8	8 7-8 to 9
Demand sig.	9 1-4	9 5-16	9 3-16 to 9 11-16
Cable Trans.	9 15-32	9 19-32	9 11-16 to 9 13-16

—Rates in New York.—

	Actual.	Posted.
Sterling, demand	485.58	487
Sterling, 60 days' sight	482½	483½

Price of Silver.

Bar silver in New York, 64⅝c per oz.
Bar silver in London, 29¾d per oz.
Mexican dollars, 50c.

Toronto Stocks.

	Dec. 1. Ask.	Dec. 1. Bid.	Dec. 2. Ask.	Dec. 2. Bid.
Merchant	...	...	...	...
Ontario	130½	...	130½	...
Toronto	...	...	...	...
Merchants'	163	...	...	...
Commerce	...	167½	...	166
Imperial	229	...	230	227
Dominion	...	...	267	265
Standard	...	...	234	...
Hamilton	...	215½	220	215½
Nova Scotia	273	270½	273	271
Ottawa	...	...	...	222
Traders'	...	140½	...	140½
Molsons	220	...	220	...
British America	...	91	...	91
West. Assurance	...	91	...	91
Imperial Life	...	149	...	149
Consumers' Gas	200¼	198	200½	198¼
Ont. & Qu'Appelle	...	100	...	100
C.N.W.L., pf	...	99	...	99
C. P. R.	175	173	175	173
Montreal Power	91	...	...	...
Tor. El. Light	157½	156½	...	156½
Can. Gen. Elec.	152	150½	152	...
do. pref	...	...	...	...
Mackay common	52⅞	52⅝	52⅞	52½
do. pref	73½	73	74	73¼
Dom. Tel	...	120	...	120
Bell Tel	158	...	158	...
R. & O.	70	...	70	...
St. L. & C.	...	125	...	125½
Niagara Nav	122½	121½	...	121½
Northern Nav	79	...	77	...
Toronto Rail	...	104¼	...	104
Twin City	115⅛	114	116	114
Winnipeg Elec	...	...	190	...
Sao Paulo	137⅝	137½	138	137½
do. bonds, xd.	94½	93½	94½	...
Toledo Railway	...	...	...	...
Dom. Steel	...	20¼	...	20¼
do. pref	...	...	...	...
do. bonds	85	84¼	85	...
Dom. Cgal Co	...	...	80	...
do. bonds	...	...	...	...
Nova Scotia Steel	70	68½	70	67½
do. bonds	...	108½	...	108¼
Cerada Salt	...	...	...	...
War Eagle	...	...	...	...
Lake of Woods	92	90	92	90½
Detroit	...	...	...	...
British Can.	106	...	106	...
Canada Landed	...	120	...	120
Can. Perm.	...	128	...	128
Canadian S. & L.	...	133	...	133
Can. Canada Loan	...	170	...	170
Hom. S. & S.	...	70	...	70
Hom. Provident	...	122	...	122
Huron & Erie	...	184	...	184
Imperial L. & I.	...	70	...	70
Landed B. & L.	...	123	...	123
London & Can.	104½	...	104½	...
Manitoba Loan	...	95	...	95
London Loan	...	111½	...	111½
Ont. L. & D.	...	125	...	125
Tor. S. & L.	...	130	...	130

—Morning Sales—

Commerce	Mackay.	Can. Perm.
28 @ 167¾	225 @ 52¾	4 @ 128
20 @ 167	200 @ 73½	

Traders'	C.P.R.	Con. Gas
5 @ 141	18 @ 173	23 @ 208¾

Tor. Elec.	Niagara	Gen. Elec.
1 @ 156	25 @ 122	2 @ 151½

Tor. Railway	Mackay.	Sao Paulo.
15 @ 104½		2 @ 137½

Montreal Stocks.

Montreal, Dec. 2.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	173½	173½
Detroit Railway	93	92½
Nova Scotia	69	68
Mackay common	52¼	52¼
do. preferred	73½	73¼
Toronto Railway	105	104
Richelieu	71	68½
Dominion Steel	21	20¼
do. preferred	70	68
Montreal Railway	223	221½
Toledo	32½	32½
Havana	37½	36
Dominion Coal	80	77
Twin City	116	114
Power	80¼	80

—Sales.—

Montreal—22 at 253.
Ogilvie preferred—8 at 126½.
Detroit—475 at 93, 15 at 93½.
Power—225 at 80, 10 at 80¼.
Steel—10 at 20¼, 10 at 20.
Toronto Railway—50 at 104¾.
Coal—25 at 77½.
Montreal Cotton—546 at 125.
Toledo—5 at 33.
C. P. R.—10 at 173.
Montreal Railway bonds—$200 at 104.
Richelieu—50 at 68½.
Mackay preferred—300 at 72½.
Colored Cotton—25 at 30.
Lake of the Woods—5 at 92½.
N. S. Steel—15 at 68.
Textile pref.—25 at 97½, 15 at 97¾.
Havana pref.—25 at 37.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Ex. change:

	Open.	High.	Low.	Close.
Amal. Copper	89⅝	90	89	89⅝
Am. Car & F.	40½	40¾	39¾	40⅝
Am. Loco.	71¼	71¼	70¾	71
Am. Smelters	152½	152½	151	151¾
Am. Sugar	140	140	139½	139¾
Atchison	85¾	86¼	85⅝	86⅛
Balt. & Ohio	111½	112	111⅝	111¾
Brooklyn R. T.	86¼	86⅝	85⅛	85½
Can. Pacific	172⅝	173¼	172⅝	173¼
Ches. & Ohio	53⅛	53¼	53½	53¾
C. G. W.	20¾	21¼	20⅝	21¼
Chic. M. & St.P.	176¼	176⅝	176	176½
Consol. Gas	177	177	175	175
Del. & Hudson	222	222	221	221
Erie	47⅝	47⅞	47	47⅛
do. 1st pref.	80½	80¼	80	80¼
do. 2nd pref.	72¼	72½	72¼	72½
Gen. El. Co.	184⅝	184⅝	184	184
Illinois Central	176	176	176	176
Louis. & Nash.	149⅞	150	149½	150
Metropolitan	118½	118⅝	118¼	118⅝
M. K. T.	35⅝	35⅝	35½	35½
Mo. Pacific	99½	100¼	99⅝	100
N. Y. Central	149	149¼	148⅝	149¼
North. Pacific	196½	196⅝	195½	196
Norfolk & W.	83½	83¾	83½	83⅝
Pennsylvania	138⅝	139	138⅝	139
People's Gas	102⅝	103	102⅝	103
Pr. Steel Car	51½	52¼	51½	52¼
Reading	135	135⅞	134⅞	135¼
Rep. I. & S.	32¾	33⅝	32⅝	33⅝
Rock Island	24⅝	25¾	24⅝	25½
St. L. & S. W.	21½	21½	21½	21½
do. pref.	56⅝	56¾	56	56
Sloss	88⅝	89¼	88	89
South. Pacific	67⅛	67¼	67	67¼
Southern Ry.	34¼	34¼	33¾	34¼
Tenn. C. & I.	121½	123½	121	123½
Texas	32¾	32¾	32⅝	32¾
Twin City	114	114	114	114
Union Pacific	134⅞	135½	134⅝	135
U. S. Steel	36¼	36⅝	34¼	36⅝
do. pref.	103⅝	103⅝	103¼	103⅝
U. S. Rubber	54⅝	55	54⅛	54⅛
Wabash	20⅝	20⅝	20½	20½
Wool	44¼	45	43⅞	44
R. Y.	61	61¼	61	61¼
O. W.	51⅝	52	51⅝	52
C. F. I.	45⅝	45⅞	45½	45⅝

London Stocks.

	Dec. 1. Last Quo.	Dec. 2. Last Quo.
Consols, money	x89 5-16	89 3-16
Consols, account	x89⅝	89½
Atchison	86⅝	86¼
do. preferred	106⅝	106¼
Chesapeake & Ohio	55½	54⅝
Anaconda	8½	8
Baltimore & Ohio	115⅝	114⅝
Denver & Rio Grande	35⅝	35
C. P. R.	180	178½
St. Paul	183½	181½
Chicago Gt. Western	21½	21½
Erie	50¼	49
do. 1st pref.	83⅝	82¼
do. 2nd pref.	75½	75
Louisville & Nashville	155	154½
Illinois Central	182	181
Kansas & Texas	37⅝	36⅝
Norfolk & Western, xd.	86½	86
do. preferred	95	95
New York Central	154	153½
Pennsylvania	72	71½
Ontario & Western	54¼	53½
Reading	70⅝	69⅝
do. 1st pref.	47½	47½
do. 2nd pref.	50	50
Southern Pacific	69⅞	69¼
Southern Railway	35⅝	35
do. preferred	102	102
Union Pacific	139⅝	138⅝
do. preferred	100	99⅝
Wabash common	21⅝	21½
do. preferred	42	42
U. S. Steel	38⅝	37⅝
do. preferred	107⅝	106½

BAILLIE BROS. & CO.
42 KING ST. W.
TORONTO.
Members Toronto Stock Exchange

We shall be pleased to mail to investors copies of statement with latest obtainable information in active Canadian Securities.

Price of Oil.

Pittsburg, Dec. 2.—Oil closed at $1.58.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
December	11.20	11.20	11.09	11.10
January	11.33	11.34	11.22	11.23
March	11.55	11.57	11.47	11.48
May	11.65	11.71	11.60	11.61

Spot cotton closed dull. Middling Uplands, 11.65; middling Gulf, 11.90. Sales, 34 bales.

Cotton Gossip

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

This market has observed a fair degree of tone during the week, tho at a level during the late week's trading of about 40 points under the record prices of the season. The market reflects at this writing the evening-up of trades in anticipation of a government estimate on the crop, to be issued Monday, about which there is a wide difference of opinion. The Financial Chronicle's weather report denotes favorable weather conditions for the week, with only moderate rainfalls but very low temperatures in some districts. The cotton goods trade is still confronted with a great scarcity of spot goods. Amount brought in sight to date 5,369,299, against 6,662,813. World's visible supply of American, 3,794,474, against 3,337,916 last year. Liverpool and other option markets have shown restricted interest in speculation, and the southern spot markets have been quiet and firm at from 11c to 11½c at ports. The situation is a waiting one.

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	195	190
Sovereign Bank	133	130
Crown Bank	112	103
Home Life	18	15
Colonial L. & Inv. Co.	800	750
Dominion Permanent	85	...
W. A. Rogers pref.	95	78
City Dairy pref.	...	22
International Coal & Coke	26	17
Nat. Portland Cement	...	30
Rambler Cariboo	...	24
War Eagle	26	9¾
Granby Smelter	10½	4½
C. G. F. S.	5¼	33
Centre Star	36	48
St. Eugene	51	3
North Star	6	

Unlisted Stocks.

The Investment Exchange Company, Spectator Building, Hamilton, Canada: furnished the following quotations for unlisted stocks:

	Bid.	Asked.
Marconi Wireless	28.50	30.00
Granby Consolidated	9.50	10.25
Montana Tonopah	2.45	2.60
Tonopah Extension	5.40	5.50
Aurora Consolidated	.16¾	.18
Homestake Extension	.13½	.15
Crown Oil (Petroleum)	.09½	.15
Western Oil & Coal	.16	...
Osage Petroleum	.09¾	.13¾
Mexican Development	.05¼	.06¼
California Monarch	...	.30
Cal. & N. Y. Oil	.30	.38
Cienegita Copper	6.25	7.00
Home Life	12.00	15.00
National Oil (Lima)	.10	.15¼
Viznaga Gold	.12	.13
Aurora Extension	.07¼	.09
Colonial L. & I.	7.58	8.00
National Agency	90.00	
Dominion Permanent	79.00	85.00

BELLEVILLE MAN TO BE SHOT.

One of Three Men Convicted of Murder in Mexico.

Belleville, Dec. 2.—(Special.)—An interesting fact came to light here to-day, namely, that a former resident of Belleville has been condemned to be shot for murder in Mexico.

About three years ago a dapper young man made his appearance in this city from nobody knew where. He appeared to be of gentle birth and good manners, and he secured a situation as a district agent of the Mutual Life Insurance Co. It was not long before ugly rumors began to float about, and finally Mr. Richardson was brought before Magistrate Flint on the charge of fraud, preferred by a blacksmith named Gadsby of Tweed. The evidence was strongly against the prisoner, and he was given a suspended sentence.

He was not heard from again, but he must have gone directly on the downward path, for he has just been sentenced with two of his pals to be shot at Chihuahua, Mexico. They were convicted of murdering two men there for life insurance money, Richardson being the insurance agent, a man named Mason, his brother-in-law, the assistant agent, and a man named Harle, the examining physician.

They murdered a man named Devers, decoyed from El Paso, and another man, named Mitchell, said to be a half brother of Mason. The case has been in the Mexican courts three years, the arrests having taken place in El Paso, and the men extradited from there. Harle was formerly an El Paso physician.

BOTH OFFICERS NEGLIGENT.

Investigation into Explosion on U.S. Gunboat Completed.

Washington, D.C., Dec. 2.—Judge Advocate General Diechl, of the navy, has completed his review of the court martial cases of Commander Lucien Young and Ensign Charles L. Wade, and submitted the cases to the secretary of the navy for final action. These officers were tried at San Francisco on charges involving neglect of duty in connection with the explosion on the gunboat Bennington at San Diego. The final court martial in these cases has not been officially announced, but it is understood in naval circles that both officers were found guilty on certain counts, not involving criminal negligence and were sentenced to be reprimanded.

GALT'S DEATH RATE.

Galt, Dec. 2.—(Special.)—The report of Medical Health Officer Dr. Vardon shows that for the year up to Oct. 31 there were 112 deaths, of which 14 were stillborn infants, and 13 hospital patients from outside of town. The rate of mortality is thus only one per cent. of population. Forty-six were persons over 60 years: 17 between 70 and 80, and 15 between 80 and 90. This is an unexampled record of longevity. Births were 160. There were six deaths from tuberculosis, and the medical health officer makes a strong plea for provincial provision for incurable pauper consumptives.

COUNTY IS HELD LIABLE FOR SINKING OF TUG

The County of Welland has been held liable for the sinking of the tug Michael Davis, which struck some submerged piles of an old bridge in the Welland River. The county warden had ordered Thomas Battle, the contractor, to cut off the piles four feet below the surface. Referees will be appointed by Justice Clute.

More Hunters Than Deer.

Stroudsburg, Pa., Dec. 2.—Monroe and Pike County farmers who entertained New York City deer hunters during the season can figure out a profit for themselves, but are at a loss to know what the "city chaps" got out of it.

The deer season just closed was not up to expectations. Ten deer were killed by New York hunters, and they dropped for their sport in the two counties, it is estimated, over $5000.

There were fifteen hunters to one deer.

Creamery Interests to Meet.

Guelph, Dec. 3.—(Special.)—A meeting in the interests of the creamery butter industry in Western Ontario will be held in the lecture-room of the Dairy School of the O.A.C., Guelph, on Thursday, Dec. 13, at 1.30. An interesting program has been prepared.

DIVIDEND NOTICES.

Imperial Bank of Canada

HEAD OFFICE, TORONTO

Capital Paid Up . . $3,800,000.00
Reserve Fund 3,800,000.00

BRANCHES in Provinces of Ontario, Quebec, Manitoba, Saskatchewan, Alberta and British Columbia.

A General Banking Business transacted. Interest allowed on deposits. D. R. WILKIE, Vice-President and General Manager.

CHICAGO PRICES EASIER ON OPTION QUOTATIONS

Large Weekly Shipments a Bearish Influence—Liverpool Steady and Slightly Firmer.

World Office,
Saturday Evening, Dec. 2.

Liverpool wheat futures closed to-day ¼d higher than Friday, and corn futures ¼d higher.

At Chicago May wheat closed ½c lower than Friday; May corn ⅛c lower and May oats unchanged.

Australian wheat shipments this week, 248,000; last week, 224,000; last year, 104,000 bushels.

Chicago car lots to-day: Wheat, 70, contract 15; corn, 332, 2; oats, 219, 35.

Northwest cars to-day 446, last week 1046, last year 761.

Broomhall's estimate of world's wheat shipments for the week 14,000,000 bushels; last week 13,312,000; last year, 10,592,000.

Primary receipts of wheat to-day, 826,000 bushels, shipments 1,882,000 bushels; last week 1,467,000, 352,000; last year 994,000, 585,000. Corn to-day, 531,000, 435,000; last week 690,000, 485,000; last year 739,000, 429,000.

Ennis & Stoppani, McKinnon Building, report privileges for Chicago May wheat, bids 87⅝c to 87½c bid; offers, 88c to 88⅛c.

Winnipeg Options.

Following were the closing quotations Saturday at this market: Dec. 75⅛c, Jan. 75½c, May 79⅝c.

ST. LAWRENCE MARKET.

Receipts of farm produce on the wagon market were light, owing to the storm, but on the basket market there was a fair delivery.

Wheat—Two hundred bushels sold as follows: 100 bushels fall wheat, at 76c to 78c; goose, 100 bushels at 75c.

Barley—Two hundred bushels sold at 54c to 55c.

Oats—One hundred bushels sold at 38½c to 39c.

Rye—One hundred bushels sold at 76c.

Hay—Only two leads were offered, which sold at unchanged quotations.

Apples—Prices steady at quotations given in table.

Potatoes—Prices unchanged from those given in table.

Butter—There was a fair supply, but prices remained firm at 24c to 27c per lb.

Poultry—Deliveries of good to choice poultry were fair, and sold at firm prices as follows: Turkeys, 14c to 17c; geese, 10c to 12c; ducks, 10c to 13c per lb.; chickens, 8c to 12c per lb.

Eggs—Deliveries of strictly new-laid were larger, but not enough to supply the demand. The bulk of offerings were packed. Strictly new-laid sold at 45c per dozen, and one or two farmers reported having got 50c, but there were more asked that price than got it. Ordinary cold storage was 4c for eggs, laid this week.

Grain—	
Wheat, fall, per bush.	$0 76 to $0 78
Wheat, red, bush	0 74 0 78
Wheat, spring, bush	0 73 0 74
Wheat, goose, bush	0 75 ...
Barley, bush	0 54 0 55
Oats, bush	0 38½ 0 39
Rye, bush	0 76 0 76
Peas, bush	0 75 0 76
Seeds—	
Alsike, No. 1, bush	$5 75 to $6 25
Alsike, No. 2, bush	4 75 5 25
Alsike, No. 3, bush	4 00 4 50
Red, choice, No. 1, bu.	6 25 7 00
Timothy Seed, fall threshed, bright and unhulled, per bush.	1 60 2 00
do., machine threshed	1 00 1 40
Hay and Straw—	
Hay, per ton	$9 00 to $10 00
Mixed hay, ton	6 00 8 00
Straw, bundled, ton	10 00 12 00
Straw, loose, ton	6 00 7 00
Fruits and Vegetables.	
Apples, per bbl	$1 50 to $3 25
Potatoes, Ontarios	0 75 0 80
Cabbage, per doz	0 30 0 50
Beets, per bag	0 50 0 60
Cauliflower, per doz	0 40 1 10
Red carrots, per bag	0 60 ...
Celery, per doz	0 35 0 40
Parsnips, per bag	0 75 ...
Onions, per bag	1 00 ...
Poultry—	
Turkeys, dressed, lb.	$0 14 to $0 17
Geese, lb.	0 10 0 12
Ducks, dressed, lb.	0 10 0 12
Chickens, dressed, lb.	0 08 0 11
These quotations are for good quality. Live fowl, 3c per lb. less.	
Dairy Produce—	
Butter, lb., rolls	$0 24 to $0 27
Eggs, strictly new-laid, dozen	0 40 0 45
Fresh Meats—	
Beef, forequarters, cwt.	$4 00 to $5 50
Beef, hindquarters, cwt.	5 00 7 00
Lambs, dressed, cwt	8 00 9 00
Mutton, heavy, cwt	6 50 7 00
Mutton, light, cwt	7 00 8 00
Veals, prime, cwt	8 00 10 00
Dressed hogs, cwt	7 75 8 25

FARM PRODUCE WHOLESALE

Potatoes, car lots, bag:	
Delaware	$0 90 to $....
Green Mountain	0 75 0 80
Prolifics	0 70 0 75
Ontario's choicest white	0 70 0 75
Butter, dairy, lb. rolls	0 22 0 23
Butter, tubs, lb	0 20 0 21
Butter, creamery, lb. rolls	0 24 0 26
Butter, creamery, boxes	0 23 0 24
Butter, bakers' tub	0 18 0 19
Eggs, cold storage	0 21 0 22
Eggs, limed	0 20 0 21
Eggs, new-laid, dozen	0 25 0 28
Turkeys, per lb	0 15 0 16
Geese, per lb	0 09 0 10
Ducks, per lb	0 10 0 11
Chickens, per lb	0 08 0