SONS BANK'S EAR PROSPER

lent Macpherson Sp Post-War Problems Annual Meeting.

subsequent meeting of the Macpherson was and S. H. Ewing vice-

LIAN IS AGAIN

is on Heavy Scale-1 Stocks Show Some Irregularity.

Nov. 8.—Heavy buying of Traction overshadowed other is the Montreal Stock Exchange vards of 4500 shares, or about to the day's business in all ks, changing hands on a risin prices. Opening transaction from a dayance of Thursday after first sale being at 53, agains high of 55, and a further depoint was recorded advanced to 57½ before now moon Brazilian sagged to 56 ks prominent on the upwar market included Ogilvie Mier, at 195; Canada Steamship

oup were variable within com-small limits. Dominion Stee demand and closed ¼ up for 62½, Steel Co, of Canada as also on the heavy side, falliness for the day, as com-the corresponding day a year

BUFFALO LIVE STOCK. eipts, 500; strong; \$7

eipts, 7200: pigs, stead heavy, \$18.50 to \$18.60 to \$18.60; yorkers, \$18.57 and pigs, \$17.25 to \$17.50 \$16.80; stags, \$10 to \$14.50 lambs—Receipts, 7800; lamb

MOVE ACROSS JBE INTO HUNGARY

lov. 8. — Serbian troops d the Danube into Hun-they have been received eatest enthusiasm, says and ment issued by the Serbce Thursday.
Save, which joins the

of Belgrade Serbians have grad and entrained the invitation of the prowe steamers and a moni-und at Semlin, on the me German units are still in the southern part of

BOAT IS DOOMED.

don, which is ashore on nd, is reported to have ed, at least temporarily because of a high sea ning before a southwest lly dooming the boat and 390,154 bushels of wheat. UY ANOTHER——

d Grapefruit apes, and Grapes in

25-27 Church St. Q. Main 5991-5992

holesale Fruits, Etc. 2 Colborne St. CARROTS AND 23, 3-024.

uarters N.B. Delewares BOX AND

FRUIT MARKET
Main 6110
Gerrard 3094
11: 3-212.

The Molsons Bank

General Statement of the affairs of The Molsons Bank on the 30th September 1918, as placed before the Shareholders, at their sixty third Annual Meeting, , fa Noose a held on November 4th 1918.

DIGITALE TO STORY LIABILITIE	S	
Capital Stockipaid in	\$4,800,000.00 248,029.41	\$4,900,000.00
per annum	110.000.00 1,275.50	
Notes of the Bank in circulation Balance due to Dominion Govern-	7,796.679.00	
ment. Deposits not bearing interest Deposits bearing interest, including interest accrued to date of	7,857,097.03 9,218,017.88	
statement	42,194,559.20	9 Jr 242 Jr. 812
Balances due to other Banks in Canada	263,430.52	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Correspondents in the United Kingdom and Foreign Countries Acceptances under Letters of	208,493.93	
Credit	194,237.98	
foregoing	746,209.02	68,478,724.56
		\$77,638,029.47
PROFIT AND LOSS	ACCOUNT	STOLE SERVICE
Balance at credit of Profit and I. 39th September, 1917. Net profits for the year after deduct of management, reservation for crued on deposits, exchange, at for bad and doubtful debts	ting expenses	\$ 151,826.40
		\$ 864,811.41
		A COLUMN

\$ 616,282.00

\$ 864,311.41 WM. MOLSON MACPHERSON, President.

Deposit in the Central Gold Re-

market value. Call and short (not exce provide for.

Bank Premises, at not more than cost, less amounts written off...

Mortgages on Real Estate sold by the Bank.....

9.024.88 205,680.37 89.029.826.38 \$77,638,029,47

752,606.46

90.177.32

20,139.14

FRESH ADVANCES

Davidson Sell at Highest

Prices of Year.

BY GOLD STOCKS

\$38.608.203.09

deroit.

EDWARD C. PRATT, General Manager

AUDITORS' REPORT TO THE SHAREHOLDERS.

We have checked and verified the Cash, Investments and Securities of The Molsons Bank at the Chief Office in Montreal on 30th September last, and also at another time as required by the Bank Act, and we have at different times during the year checked and verified the Cash and Securities held at other important Branches of the Bank.

We have compared the Certified R-turns from all the Branches with the entries in the Books at the Chief Office of the Bank as at 30th September 1918, and find that they agree therewith; and all the transactions which have come under our notice have been, in our opinion, within the powers of the Bank.

We have obtained all the information and explanations we have required, and we certify that in our opinion the above Statement is so drawn up as to exhibit a true and correct view of the Bank's affairs at the close of business on 30th September, 1918, according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

GEORGE CREAK, LEMUEL CUSHING, CHAS. A. HODGSON. Auditors, Chartered Accountants.

Montreal, 19th October, 1918.

THE PRESIDENT'S ADDRESS In his address to the Shareholders, the President, Mr. William Molson MacPherson drew special attention In his address to the Shareholders, the President, Mr. William Molson MacPherson drew special attention to the increase in deposits and in the Bank's general business, resulting in an increase of thirty millions of dollars in the assets of the Institution, since 1911. This large volume of business has allowed a very satisfactory profit, equal practically to the bank's best previous record, despite the heavy special war taxation, contributions to various war funds, and the heavier expenses of conducting the Bank's Business. The Meeting passed a hearty vote of thanks to the Officers and Staff, and re-elected the old Board of Directors as follows: W. A. BLACK, S. H. EWING, E. J. CHAMBERLIN, WM. MOLSON MACPHERSON,

GEORGE E. DRUMMOND, At a subsequent meeting of the Directors, Mr. WILLIAM MOLSON MACPHERSON was re-elected President, and Mr. S. H. Ewing, Vice-President for the ensuing year.

BRAZILIAN MAKES FURTHER ADVANCE

Also Strong - Some Ir-

regularity in Market.

UNCERTAIN TREND OF CORN MARKET

Steamships and Maple Leaf Prospect of Heavy Shipments Hollinger, McIntyre and War Loan, 1925. 96% War Loan, 1931 War Loan, 1937 When War Ends Holds

Decline in Check.

Brazilian entirely dominated the Toronto market yesterday, this issue pro
viding about two-thirds of day's
arket, while traders watched for an
expected official announcement from
the western front caused sharp recessions
in many peace stocks on the New York
Exchange, the upward tendency in Brathe afterneon. Opening at 534, insistent
buying brought about an advance to
57% at the morning session. This proved
to be the high point of the day as pro
the afterneon. Opening at 534, insistent
buying brought about an advance to
57% at the morning session. This proved
to be the high point of the day as pro
the afterneon of the day as pro
the afterneon. Opening at 534, insistent
buying brought about an advance to
57% at the morning session. This proved
to be the high point of the day as pro
the afterneon of the day as pro
the proportion of the day as pro
the standard of the day as pro
the afterneon of the day as pro
the standard of the day as pro
the afterneon of the day as pro
the afterneon of the day as pro
the providence of the tendence of the
the afterneon of the day as pro
the first half of the session urgent orders
as high as 7½, and the device of the time owing to general
ship for the year and the advance.

Elsewhere in the list the most pro
nounced buoyancy was shown by Steam
and about the review of the time owing to general
ship for the year and providence of the year and provisions varied from 90c decline to \$1
as helf as 7½, and with a return to peace conditions to the time owing to general
ing the provision starled from 90c decline to \$1
as helf as 7½, and with a return to peace conditions to the time owing to general
ship for the year and provision were to sell
as high as 7½, and with a return to peace conditions to the ti

Ms. at 64.

The only trading in the war loans conted of two small lots of the 1937 is which sold at 94, a nominal loss as a result of improved shipping defined firm at 94%.

Provisions swayed with corn. Initial Sisted of two small lots of the 1937 issue which sold at 94, a nominal loss of "\", altho the bid for larger blocks remained firm at 94\", The day's transactions: Shares, 1772; war loans, \$300.

BUY ANOTHER—
PRICE OF SILVER.

Liverpool, Nov. 8.—Cotton futures

Closed irregular and unsteady: Notwers of the Cobalts McKinley-Darragh was conspicuously strong after a weak opening. Starting at 42, McKinley sold up to 47, a net gain of two points over Thursday. Beaver was up a point to 35.

Liverpool, Nov. 8.—Cotton futures

Liverpool, Nov. 8.—Cotton futures

Lake SHORE IN OCTOBER.

Bar silver at New York, \$1.01%, and at London (fixed price), 49½d.

BUY ANOTHER

"To the very End of the End-

"We will fight until the hour when the enemy comes to understand that bargaining between crime and right is no longer possible.

"We purpose to make war to the end-to the very end of the end." -Premier Clemenceau

YOU can Hasten the End **Buy Victory Bonds**

> NATIONAL TRUST COMPANY Limited /

and an account in OUR SAVINGS DEPARTMENT where interest is added to principal twice a year at the rate of 3%

PREPAREDNESS

THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Ames-Holden pref. 41½
Barcelona 15½
Brazilian T, L. & P. 56½
Beil Telephone 130
Burt F N. com. 63½
Canada Cement com. | Gold-| Asked | Apex | 5 | Apex | Apex | 5 do. preferred

Canada Cément com. 64

Can, St. Lines com. 47½

do. preferred 77½

Can. Gen. Electric

Can. Loco com.

City Dairy com. 791/2 Bailey 5 Beaver 35 Chambers-Ferland 12 2 50 Nova Scotia 248
Ottawa 201
Royal 208
Standard 200
Toronto 187
Union 160
Loan, Trust, Etc—
Canada Landed 1484
Canada Permanent 168
Colonial Investment
Hamilton Provident
Huron & Erle 204
do 20 p.c paid 196
Landed Banking
London & Canadian 1264
Toronto Mortgage 134
Bonds
Canada Locomotive 30
Dominion Iron
Electric Development
Mexican L & P. 60
Fenmans

wood 11
BUY ANOTHER STANDARD SALES. Stocks- Op. High. Low. Close. Sales.

Dome M. .15.25
Holly Con. .5.60 5.80 5.50 5.80 2.735
Hattle 59
Kirk. Lake 46½ 40 40¼ 6.500
Lake Shore 97 1,000
McIntyre 1.75 1.78 1.75 1.78 12,160
Newray M. 18 2600
P. Bonanza 4 500
P. Crown 27 29 27 28 4,900
P. Crown 27 29 27 28 4,900
P. Tisdale 2 2½ 2½ 2% 18,000
P. Tisdale 2 2½ 2½ 2000
P. Vipond 25
Preston 43% 500
Schumacher 30 4,200

P. Vipond. 25
Preston . 43½
Schumacher . 30
Teck-Hughes 26 . 25
T.-Krist . 8½ . 73½ 8
W. D. Con . 16½ . 16 16½
Wasepika . 33 . 35½ 33 . 35½
Keora . 9½ . 10 9½ . 10
Silver—
Adanac . 11¾ . 11
Bailey . 4½
Beaver . 33½ . 35 . 33½ . 35
Cham. Fer. . 9¾
Conlagas . 3.50 J. P. Bickell & Co., Standard Bank Coniagas . 3.50 Crown Res. 21 25 Foster . 3 Gifford . 234 Gt. North . 314 4 Hargraves . 374 4 McKin. Dar. 42 41 Min. Corp. 2:60 Ophir 3ales, 4,900 15,800 10,100 7,300 5,500 Ophir
Pet Lake.
Timisk.
Trethewey.
Miscellaneou 434 ... 32 ...

-BUY ANOTHER-MONTREAL STOCK EXCHANGE. Stocks— Op. High. Low. C Brazillan 53 57% 52% Can. S. S. 45% 47½ 45% do. pref. 76½ ... do. V. Trust. 50 Can. Cem. 64½ 64½ 64 do. pref. 93% Can. Loco. 65 65 64% Con. Smelt. 25 Dom. Iron. 62 62½ 62 do. pref. 96 96% 95 65 64% 64%

Special to The Toronto World. Porcupine, Nov. 8.—The tonnage treated by the Lake Shore mill in October was about 1800, and the value about \$45,000, the largest on record.

BUY ANOTHER
BULLION SHIPMENTS. Distillers ... Dome Granby Goodrich G. N. Ore. Ins. Cop. Kennecott Int. Paper Lack. Steel. Lead, xd. 4 per cent. Special to The Toronto World. Cobalt, Nov. 8.—Bullion shipments for the week ended Nov. 7 were: Mining Corporation, 73.666.89 ounces.

Washington, Nov. 8.—Owing to the growing treasury working balance, Secretary McAdoo today ordered the redemption of \$575,000,000 certificates of indebtedness, issued Aug. 6 and maturing normally Dec. 5, on Nov. 21. at par and accrued interest. Interest will cease after that data that date.

FOOD CROPS OF U. S. PROVE BOUNTIFUL

Washington. Nov. 8.—October weather conditions resulted in an increase of 30,000,000 bushels in the country's crop of corn. The department of agriculture's November crop report today placed the preliminary estimate of production at 2.743,198,000 bushels. While the crop is smaller in size than last year's, its food value is materially greater because the quality this year is more than 10 points higher. higher.

With a wheat crop of about \$19,000,000 bushels, which is some 100,000,000 bushels more than the average of the last five years, and large crops of buckwheat, ryerice, beans, potatoes, onions and cabbage, the country's food crops this year have been bountiful.

The crop of tobacco is a record one by 70,000,000 pounds, being 1,266,686,000 pounds this year. ounds this year.

-BUY ANOTHER-NEW YORK STOCKS.

Penmans

Building, Toronto, report fluctuations in

785% 81½ 32,300 61% 61¾ 8,500 413% 41½ 1,000 84 85½ 1,300 42½ 43¼ 266 60½ 62 2,400 47% 47% 5,300 48½ 48%

Lead, xd. 16
per cent. 625%
Locomotive. 653% 671% 651% 661%
Max. Motor. 391% 11% 383% 401%
Mex. Petrol. 169 1763% 169 171
Miami ... 28 281% 28 28
Marine ... 30 30 291% 291%
7 do. pref. 1201% 121% 1201% 1211
Nevada Cons. 201% 203% 201% 203%
Pressed Steel. 695% 697% 691% 691%
Ry. Springs. 681% 69% 68
Rep. Steel ... 80 803% 79 79
Ray Cons. 25
Rubber ... 73 741% 725% 725%
Smelting ... 91% 941% 311% 922%
Steel. Fdries. 881% 89 86 861%
Studebaker ... 691% 727% 691% 707%
Texas Oil ... 192 193% 101% 1021%
U. S. Steel. ... 1021% 1033% 101% 1021%
do. pref. ... 112% 112% 112% 112%
U. S. Steel. ... 1021% 1033% 101% 1021%
do. pref. ... 112% 112% 112% 112%
U. S. Steel. ... 1021% 1033% 1015% 1021%
do. pref. ... 112% 112% 112% 112%
U. S. Steel. ... 1021% 1033% 1015% 1021%
do. pref. ... 112% 112% 112% 112%
U. S. Steel. ... 1021% 1033% 1015% 1021%
do. pref. ... 112% 112% 112% 112%
U. S. Steel. ... 1021% 1033% 1015% 1021%
do. pref. ... 125% 112% 112% 112%
U. S. Steel. ... 1021% 1033% 1015% 1021%
do. pref. ... 125% 112% 12% 12%
U. S. Steel. ... 1021% 1033% 1015% 1021%
do. pref. ... 125% 125% 27
Total sales, 869, 900.

BUY ANOTHER

EDWARD E. LAWSON & CO. Members Toronto Stock Exchange INVESTMENT BROKERS

Supplied by Heron & Co., 4 Colborne

Op. High. Low. Close. Sales. 53 57% 52% 56% 4,516 4514 47½ 45% 471% 203 75

Private Wire to N. Y. Curb

-BUY ANOTHER-

NEW YORK CURB. Closing prices vesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

Bid. Asked.

Buffalo
Crown Reserve
Dome Lake
Dome Extension
Hollinger ...5

BUY ANOTHER

Your Country Will Repay With 51/2 Per Cent. Interest

BUY VICTORY BONDS Space Donated by

CORPORATION

BRANCHES: OTTAWA, WINNIPEG, SASKATOON, VANCOUVER

STERLING TRUSTS CORPORATION

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Specialists in Mining Stocks

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Night Call, North 2755

Gold--Gold--Gold

Buy the gold stocks at prevailing prices immediately.

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TANNER, GATES & COMPANY

UNLISTED ISSUES

FOR SALE. 10 Home Bank. 10 Can. Mortgage. 100 Collingwood Shpblg. 50 Atlantic Sugar, pfd.

HERON & CO.,

4 COLBORNE ST.

PRECIOUS METAL STOCKS ARE **PROFIT-MAKERS**

are warranted within a very shor time. A copy should be in the hand of every profit-hunting investor.

HAMILTON B. WILLS (Member Standard Stock Ex.)

1504 ROYAL BANK BUILDING.

Dividend Notices.

THE CANADIAN BANK OF COMMERCE Dividend No. 127

Notice is hereby given that a quar-Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this Bank has been declared for the three months ending 30th November, 1918, together with a bonus of one per cent., and that the same will be payable at the Bank and its Branches on and after Monday, 2nd December, 1918. The Transfer Books of the Bank will be closed from the 16th to the 30th of November next, both days inclusive. By Order of the Board.

JOHN AIRD,

Foronto, 18th October, 1918.

NEW YORK COTTON. J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

General Manager.

Open. High. Low. Close. Close Den. High, Low. Close. Close.

28.60 29.15 28.30 28.38 28.78

h . 28.30 28.70 27.83 27.90 28.44

27.80 28.30 27.50 27.53 28.00

27.60 28.00 27.20 27.25 26.67 ... 29.00 29.82 29.00 29.07 29.45

-BUY ANOTHER-

STOCK BROKERS

STANDARD BANK BUILDING

Phone Main 272-3.

CHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO 41 BROAD ST., NEW YORK. Cobalt, Porcupine, Olls, Motor and Curb Stocks for cash or moderate margin. Write for free weekly market Private Wire to New York-

"NO PROMOTIONS."

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES

Write for Market Letter. Confederation Life Bldg., TORONTO GEO. O. MERSON & CO. CHARTERED ACCOUNTANT

837 LUMSDEN BUILDING

WM. A. LEE & SON

Real Estate and General Insurance Brokers. All Kinds of Insurance Written Private and Trust Funds to Loan 26 VICTORIA STREET Phones Main p92 and Park 667.

J. P. BICKELL & CO.

New York Cotton Exchange New York Produce Exchange Chiengo Board of Trade Winnipeg Grain Exchange Toroute Standard Stock Exchange Standard Bank Bldg., Toronto, Can.

E. R. C. CLARKSON & SONS TRUSTEL'S. RECEIVERS

AND LIQUIDATORS ESTABLISHED 1884 Clarkson, Gordon & Dilworth

CHARTERED ACCOUNTANTS

Established 1889. J. P.LANGLEY, F.C.A. Chartered Accountant, Trustee, etc.

MCKINNON BLDG.