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No. CV.

THE

Neo-Protection Scheme

OF THE

RIGHT HON. JOSEPH CHAMBERLAIN,

Secretary of State for the Colonies.

ΒY

THE RIGHT HON. LORD FARRER.

WHEN in 1892 the Chambers of Commerce, British and Colonial, met in London to consider the subject of Commercial Federation of the Empire, the advocates of what was then known as Fair Trade had the courage to propose a definite resolution to the effect that the United Kingdom should give to the Colonies preferential treatment.

That resolution was negatived by a large majority.

Since then great efforts have been made by the advocates of this new form of Protection. Mr. Hofmeyr, Sir Charles Tupper, and Sir Howard Vincent have stumped the Empire; Congresses have been held at Ottawa, and finally, again, in London; one of our chief economic journals has devoted £1,000 in prizes for the best scheme of Commercial Federation; and the Marquis of Lorne has been called in to give exalted sanction to the least unacceptable proposal which the ablest and most distinguished