missioner in whose district it is located, within three days from the date of location, if not over ten miles from the Commissioner's office. If it is more than ten miles distant, one day additional for every ten miles is allowed for recording. The claim must be stakea personally by the applicant, and an affidavit that the applicant himself staked the claim must accompany the application. The entry fee is \$15; the annual tax \$100, and the royalty 10 per cent. on annual outputs of \$500 or less, and 20 per cent. on outputs of over \$500. The entry of every placer grant must be renewed annually, at an expense of \$15, the old receipt being relinquished and a new receipt obtained. After recording a claim, the removal of a post by, or on behalf of, the owner, for the purpose of altering the boundary, works a forfeit of the claim. A miner may be granted but one claim in a given locality, but he can hold as many claims as he likes by purchase. Partnership arrangements must be registered with the Gold Commissioner, at a cost of \$5. A miner has exclusive right of entry upon his own claim for working the same and building a residence, and exclusive title to the proceeds therefrom, but no surface rights, and the Gold Commissioner may grant adjacent miners the privilege of such entry thereon as may be absolutely necessary for the working of their claims. He may also permit miners to cut timber for their own use. A miner is entitled to the use of water flowing through, or by, his claim, to such extent as the Gold Commissioner shall determine to be necessary for the working of the same.

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## CAPITAL AND ENTERPRISE.

DEVELOPMENT COMPANIES.

The possibilities offered by the new discoveries have stimulated the formation of many development companies for operation in Alaska. Among them is the Alaska Coöperative Gold Mining and Development Co., with headquarters at 76 Park Place, New York, elsewhere advertised. The proposed incorporators are men engaged in different lines of business, and it is their purpose to avoid illegitimate speculative methods and to conduct their business in a business man's way.

TO DAWSON FROM NEW YORK.

The Pacific Mining and Trading Co., capital \$100,000, shares \$10 each, with headquarters at 2 Macon Street, Brooklyn, N. Y., have secured a vessel that sails with both cargo and passengers from New York about September 10th to Dawson, via Magellan Straits, calling at San Francisco and Seattle, and expecting to reach the Yukon ahead of others by at least two weeks. The fare is \$350.