

COST OF WAR DAILY IS EIGHTY MILLIONS

Secretary of German Treasury
Says Entente Allies Pay
Two-Thirds.

ANOTHER BIG CREDIT

Reichstag Asked to Vote Two
and One-Half
Billions.

BERLIN, Dec. 14. (Delayed).—The secretary of the imperial treasury, in his speech today in the reichstag in support of the bill for a supplementary war credit of 10,000,000,000 marks (\$2,500,000,000) denied flatly assertions made by newspapers in foreign countries that the success of the German war loans was flimsy and made possible only by the loans of subscribers thru the war credit banks. He stated that the total loans by these institutions were 1,160,000,000 marks (\$280,000,000) as compared with 25,000,000,000 marks (\$6,250,000,000) in subscriptions.

Referring to his estimate in August that the total cost of the war to all the belligerents was almost 300,000,000,000 marks (\$75,000,000,000) daily, Dr. Helfferich said that this amount could now be estimated at from 300,000,000 (\$75,000,000) to 330,000,000 marks. This would make a yearly cost of almost 120,000,000,000 marks (\$30,000,000,000) he said, an amount equal to half the total valuation of the public and private wealth of France before the war. He said that almost two-thirds of this expenditure was shouldered by the entente allies and a little over a third by Germany and her allies. He said he could modestly assert that Germany and her allies with an expenditure much smaller than their opponents has accomplished more than the latter.

British Financial Success.
Dr. Helfferich then embarked on a long comparison of the successes of Germany and her foes in financing the war. He pointed out that Germany had covered the greatest part of her expenditures by long term loans.

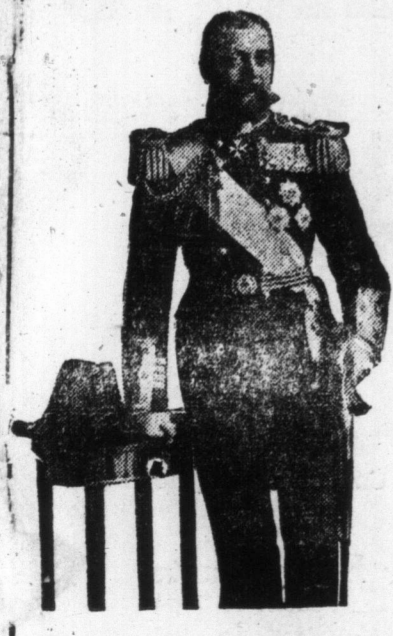
He said that only Great Britain, in the other camp, had had any success in doing this. That country had, with approximately the same expenditure, covered 15,500,000,000 marks as compared with Germany's 25,000,000,000 marks thru long term loans. France, which hitherto had placed the minimum part of her war costs in ten year obligations and covered everything else by short emissions, said Dr. Helfferich, was now making desperate efforts with a five per cent. loan at a low price.

Draw Home Funds.
A second pointed difference, said the speaker, was that Germany hitherto drawn her funds almost exclusively from home sources, while opponents had been forced to tap resources abroad, particularly the United States. A third point, he said, was that the conditions of each success had been improved the latter price of five per cent. type, having been 2 1/2, 3 1/2 and 3 3/4 per cent. the three years and the subscriptions respectively four and a half billion marks, the billion marks and twelve and a half billion marks. He asserted that the conditions of the loans in this part of the world had grown progressively worse.

FRANCE'S WAR OUTLAY.

PARIS, Dec. 14.—(Delayed).—The appropriations committee of the chambers of deputies reporting today upon requirements of the government for the first quarter of 1916 summarizes the cost of the war thus: The total expenses of the government from Aug. 1, 1914, to Dec. 31, 1915, were 31,024,000,000 francs (\$6,250,000,000) of which the purely military expenditures were 24,347,000,000 francs. While the average expenses of the government during the first five months of the war were 750,000,000 francs, the estimates for the first quarter of the new year average 2,500,000,000 francs monthly. It had rejected the request of the minister of finance that the income tax of July, 1914, should be applied to Jan. 1, 1917.

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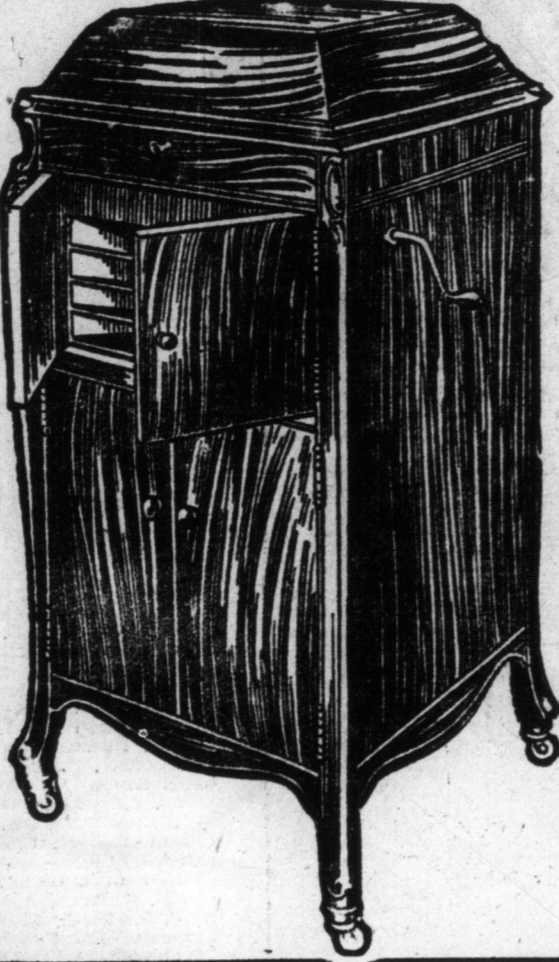
This engraving, size 1 1/2 x 2 1/2 inches, is a valuable souvenir for all who desire to own a piece of the king's history.

THE WORLD

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You can pay as little as \$5.00 cash and the balance in very easy weekly or monthly payments. We will allow 20 selections with each Victrola, to be paid for on the same easy terms after the instrument is paid for. Come in and see us and get acquainted. Our Easy Payment Plan puts a Victrola within reach of anyone — makes it possible to satisfy that longing for one of the great pleasure-giving musical instruments.

PRICES — \$21, \$33.50, \$53, \$66.50, \$102, \$137, \$205, \$255

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WILLS PROBATED

Capt. G. M. Drummond, son of Sir George Drummond, Montreal, who was killed in action in France last April, left a fortune worth \$1,051,129. Many thousands are invested in stocks.

By a will dated Aug. 14, 1914, testator leaves to his mother, two brothers, Huntley Redpath and Arthur Lennox, equal shares in the \$435,551 portion of his father's estate to his two brothers equal shares in Lac Chastillon property, valued at \$1500, and to Geo. Arthur Drummond, nephew. Interest in River Mingan property, worth \$10,000. Public bequests to Montreal institutions include \$20,000 to McGill University, \$10,000 to Canadian Anglican Missionary Society, \$10,000 to Anglican Church of St. John the Evangelist, \$10,000 to St. Margaret's Home for Incurables, \$10,000 to the Charity Organization Society. Legacies of \$1000 each are left to twenty other beneficiaries in Canada and in England, in addition to \$20,000 to Gregor Barclay, a Montreal friend. Deceased's wife, Mary Hendrie Drummond, gets the residue of the estate.

The estate of Isaac Moody, who died June 25, 1914, leaving \$69,339, has been filed for probate in the surrogate court. To his widow, Mrs. Florence Besse, the testator, left a life interest in his property, and directed that one-half of the insurance money be used to pay off the mortgage on their home, and the other half to be divided between his children, William and Millard, sons of the deceased, will each receive one-third of the estate, the residue being equally divided between their sisters, Clara, Iva and May. To his granddaughter, Verna Besse, of 83 Browning avenue, the deceased left \$250, to be paid by her mother, who was then 21 or on her marriage.

GERMAN SUBMARINE SUNK IN BLACK SEA

Turkish Torpedo Boat Also Victim—Goeben Hit by Torpedo.

PARIS, Dec. 15.—The correspondent at Athens of The Milan Secolo says a German submarine has been sunk in the Black Sea, off the Bulgarian port of Varna, and that a Turkish torpedo boat has been sunk in the Sea of Marmora by the British.

The Turkish cruiser Sultan Selim, formerly the German warship Goeben, came out into the Black Sea, the correspondent adds, and was torpedoed, the vessel was not seriously damaged.

HERE'S A RARE MERCHANDISING EVENT.

Fine Stock of Men's Furnishings to Be Given Away Free Today.

Toronto is going to have a unique merchandising event this afternoon. Hickey's men's clothing and furnishings store, at 97 Yonge street, was slightly damaged in the front part by fire early Tuesday morning. The men's furnishings department is in this part of the store. Rather than have a sale of the damaged goods, most of which are only injured by smoke and water, and not at all burned, Mr. Hickey has decided to give them away. Cloaks were yesterday parceling the hundreds of articles separately, and every person, man or woman, but not children, calling at the store front entrance between 2 and 4 o'clock will be given a parcel free, or just as long as they last. Many of the articles to be given away are of considerable value. No doubt, even the greatest of "bargain sales" will be outdone at this store today. Business as usual will be resumed on Friday morning.

TRYING OUT NEW CAR.

The Ontario Railway Board is still trying to solve the tangle in the order to run the Toronto Street Railway to the lake. The board is still trying to solve the tangle in the order to run the Toronto Street Railway to the lake. The board is still trying to solve the tangle in the order to run the Toronto Street Railway to the lake.

UNION JACK PROTECTS RELIGIOUS LIBERTIES

Therefore Speaker Tells Canadian Club There Will Be No Holy War.

LOYALTY OF INDIA

Rustom Rustomjee Says She is Prepared to Supply Million More Men.

"In spite of the proclamation of a Holy War or Jihad by the Sultan of Turkey, the Mohammedans of India will remain loyal to the British Empire," declared Rustom Rustomjee, the Bombay publicist and journalist, before the members of the Canadian Club at luncheon yesterday. "India's Place in the Empire" was the topic of his address, and the speaker gave the members a host of interesting information concerning the wealth of his people, their characteristics, their fighting qualities and most particularly their unswerving loyalty to the mother country.

Supply Million More. India, he said, was prepared to augment her expedition of 250,000 men by millions more if it were necessary. In addition, the Indian was prepared to give generously of his wealth for the empire. Never, he declared, had he felt so proud of the British Empire as in these days of stress and disaster and never had he felt so proud of his native India, that she was taking so brave a share in the big struggle.

What Britain Has Done. The Indian, he said, knew when he was well off. Before British rule they only knew intertribal government and continual strife. "If I were to try to tell you what Britain has done for India I would keep you here till supper," he told his hearers. "But Great Britain has established justice and domestic tranquility, provided for the common defence and general welfare and secured the blessings of liberty to the Indian people."

India, he said, hoped for self-government, although this was improbable for centuries yet.

GOVERNMENT HOUSE IS NOW OCCUPIED

Lieutenant-Governor and Lady Hendrie Are Installed in New Home.

The Lieutenant-Governor and Lady Hendrie were comfortably installed in the new Government House yesterday. By noon all the furnishings had been moved into the residence and its new occupants arrived in their limousine about 1 o'clock. The whole venture of moving the immense amount of furniture was carried out without mishap. The first public reception in the new Government House will take place on New Year's Day.

COBALT ENTERED APPEAL.

Protested Against Discharge by Magistrate of Grimsby, Fruit Man, Chancery Court Yesterday reserved judgment at Osgoode Hall in an appeal by the Town of Cobalt against the discharging of F. W. Geddes of Grimsby, by a magistrate. The town charged Geddes with breaking the transient traders bylaw, on the ground that he was selling the produce of his own farm.

RAISED RED CROSS FUNDS.

A sale of work was held at the house of Mrs. H. R. Turner, 14 Clancy crescent, in aid of the Red Cross. The workers were her daughters and their young friends. The result of their efforts amounted to \$194, from sales of fancy goods, cakes, puddings, candies, etc.

SUPPLY OF SOLDIERS WILL DECIDE THE WAR

H. V. F. Jones Doesn't Think Financial Condition of Germany Will Affect Issue.

According to a statement made by H. V. F. Jones, assistant general manager of the Canadian Bank of Commerce, who has just assumed the office after a number of years as manager of the London branch, the Germans will only be defeated by the exhaustion of their men if the central powers are able to stand the winter campaign and feed their people.

He maintained that it was very improbable that Germany would collapse owing to financial conditions. As long as the people are willing to accept paper money, the internal financing of the war could be continued indefinitely, and the gold reserved for foreign payments.

PAYS FOR BROKEN PROMISE.

Judge Denton has awarded Jacob Wheldon and his wife Phoebe \$125 and costs in their suit against Mrs. May Stanhope, for the return of \$110 paid on the purchase price of a house on Balfour avenue, which she agreed to sell them, and for damages for the defendants' alleged failure to carry out her agreement.

ACCUSER OF LEE JIM RETURNS TO HOSPITAL

Man Who Wounded Lee Kam On With Cleaver, Found Guilty in Sessions.

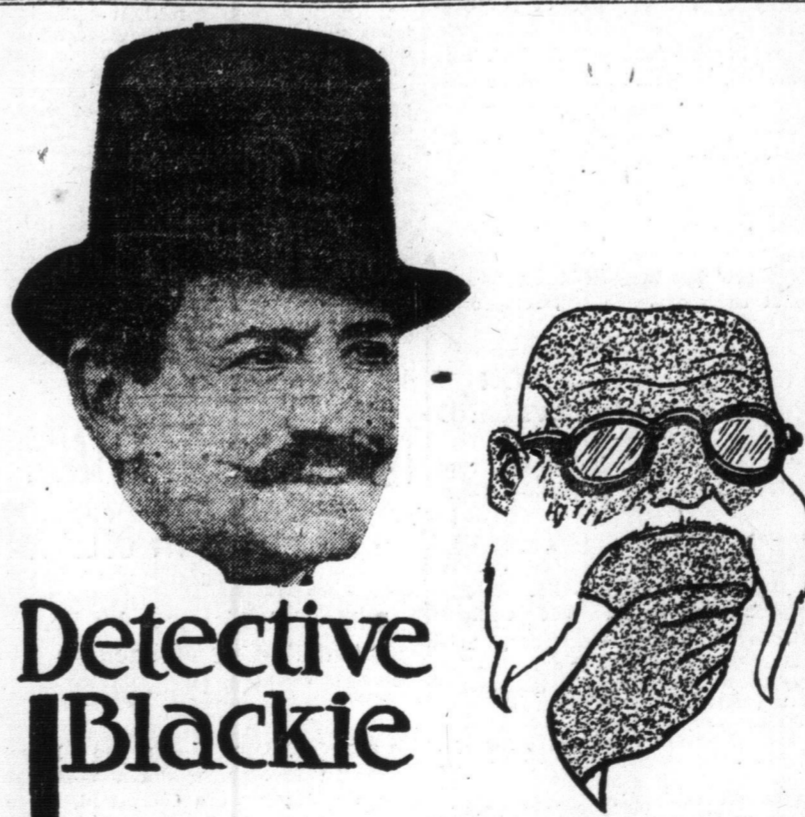
Lee Jim was found guilty by the jury in the criminal sessions before Judge Winchester yesterday afternoon, of unlawfully wounding a fellow-countryman, Lee Kam On. Judge Winchester deferred sentence until the end of the sessions.

Lee Kam On, who has been confined to the hospital for some time with injuries he received, was present to give his evidence. His head was bound up, and he had not been in the court long before he fainted and had to be taken to the General Hospital in the police ambulance.

Lee Jim was mixed up in a recent optimum joint case in the police court, and, according to the police, Lee Jim thought that Lee Kam On was "put the police wise." Lee Jim met the complainant in a room on York street and went at him with a meat cleaver, badly cutting the back of his head. Lee Jim pleaded that this was done in self-defence.

TRUE BILLS RETURNED.

The following true bills were returned by the grand jury in the sessions yesterday afternoon: Bessie Geran and Bertha O'Rourke, colored, theft and receiving; S. W. Hall and W. Richardson, false pretences.



A la Craig Kennedy, Sherlock Holmes and Scotland Yard combined, behold funny Blackie, the ever-steady, ever-ready, ever-schemer of J. Rufus in his burlesque detective scramble.

In Spangerville, the true-to-life musical-comedy town, he leads the Mayor, Aldermen and other local dignitaries to willingly empty their city treasury to the tune of \$40,000. This is the latest dream in

THE NEW ADVENTURES OF J. RUFUS WALLINGFORD
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SAMUEL FRUMKIN FREE ON ASSAULT CHARGE

Harry Samuels, Arresting Him, Reprimanded by Court for Taking Law in Hands.

Judge Winchester, in the sessions court yesterday afternoon, discharged Samuel Frumkin, charged with assault on Harry Samuels. Samuels thought that Frumkin was going to assault two employees in the factory which he is connected with, as well as himself. So he undertook to represent the strong arm of the law and arrest

Frumkin. Frumkin started to fight and a policeman had to make the arrest. In discharging Frumkin his honor warned him to keep better company and also made it clear to Samuels that he had no right to try and make an arrest.

VON KOOLBERGEN'S RECORD.

OTTAWA, Dec. 15.—J. H. von Koolgen, mentioned in the Canadian press in San Francisco, as an alleged spy, was arrested while with the first Canadian contingent and returned to where he had enlisted at Calgary, Alta., on a charge of forgery. He is now serving a sentence of 12 months.