

TUESDAY, JUNE 12, 1923.

The Committee met at 11 o'clock a.m.

PRESENT: Mr. Maclean (Halifax) in the Chair, and

MESSRS.: Baxter, Benoit, Bird, Black (Yukon), Carmichael, Carruthers, Casgrain, Coote, Desaulniers, Descoteaux, Drayton (Sir Henry), Elliott (Dundas), Fafard, Fielding, Fortier, Garland (Bow River), Good, Grimmer, Guthrie, Hanson, Harris, Hatfield, Hodgins, Irvine, Jelliff, Kellner, Ladner, Laflamme, Macdonald (Pictou), Mackinnon, Maclean (Halifax), Maclean (York), Macphail (Miss), McCrea, McKay, McQuarrie, Marler, Maybee, Mewburn, Papineau, Power, Rankin, Rhéaume, Robb, Robichaud, Ryckman, Shaw, Sinclair (Queens, P.E.I.), Speakman, Spencer, Stevens, Stork, Tobin, Vien, Woods, Woodsworth.

The Committee resumed consideration of Bill No. 83, respecting Banks and Banking.

Section 153 read, and struck out and the following substituted therefor:

153. Every president, vice-president, director, auditor, general manager or other officer of the bank or trustee who knowingly prepares, signs, approves or concurs in any account, statement, return, report or document respecting the affairs of the bank containing any false or deceptive statement, or any return which does not set forth the true financial position of the bank including all the information required by Section 113 of this Act, shall be guilty of an indictable offence punishable, unless a greater punishment is in any case by law prescribed therefor, by imprisonment for a term not exceeding five years.

2. Every president, vice-president, director, auditor, general manager or other officer of the bank or trustee who negligently prepares, signs, approves or concurs in any account, statement, return, report or document respecting the affairs of the bank containing any false or deceptive statement, or any return which does not set forth the true financial position of the bank including all the information required by Section 113 of this Act, shall be guilty of an indictable offence punishable, unless a greater punishment is in any case by law prescribed therefor, by imprisonment for a term not exceeding three years.

Section 5 again read and adopted.

Section 89 again read.

The question being put on Mr. Casgrain's motion that subsection 2 of section 89 be amended by striking out all the words commencing with the word "who" in the ninth line thereof down to the end of the subsection and by substituting therefor the words "of or in respect to such products, goods, wares and merchandise to the amount remaining unpaid,"—the foregoing amendment was negatived on division.

Section 89 again read.

Mr. Marler moved that section 89, subsection 3 (c) be amended by inserting after the word "owner" in the second line thereof the words "except in the case of threshed grain."

The question being put on Mr. Marler's amendment, it was negatived on division.

Section 89 ordered to stand for further consideration.

Schedule G items 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 under the heading "Liabilities," read and adopted.

Items 16 and 17 under the heading "Liabilities," read and struck out on division. Yeas, 23; nays, 13.

Items 18 and 19 under the heading "Liabilities," read and adopted.

At one o'clock, the Committee took recess until 4 o'clock p.m.