Rate of in erest.

Bonds now held by Government to be replaced.

Proviso : as to moneys paid as simking fund.

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1888.

OTTAWA:

Sir CHARLES TUPPER.

4. From and after the first day of January, one thousand eight hundred and eighty-eight, the rate of interest to be paid on all the bonds so deposited as aforesaid and on all bonds thereafter deposited, to cover further advances for the same purpose, shall be four per cent. per annum without 5 sinking fund, and all of the said bonds remaining in the hands of the Minister of Finance and Receiver General, after deducting the amount to be returned as in the next preceding section provided, shall be replaced with bonds of the said Corporation of the Quebec Harbor Commissioners 20 for the same par value, in such form as he approves, bearing interest at four per cent. per annum without sinking fund: Provided always, that all amounts actually paid to the Government of Canada by the said Corporation of the Quebec Harbor Commissioners for sinking fund on their 15 said bonds shall be the property of the Government of Canada and form part of the Consolidated Revenue Fund of Canada.

2

Received and read first and second time, Saturday, 12th May, 1888. Third reading, Monday, 14th May, 1888.

BILL

2nd Session, 6th Parliament, 51 Victoria, 1888.

No. 135

3

An Act relating to certain advances made to the Quebec Harbor Commis-

sioners.