CALGARY HAS STOC EXCHANGE; LONDON BECOMING INTERESTED

Forty Companies Have Becom e Incorporated—Oil Advertiements Increase — Offi ce Space at a Premium — C. P. R. Hold Many Leases— Encouraging Reports From Lethbridge.

EDMONTON, May 28.—Forty com-canles, with a total capitalization of \$35.—It is expected that this recognition mean early appearance of Calgary is on the market. R. W. Brock stated in the discovery of oil in the Dingman pro-miner after having made thoro invest \$20,000, have become incorporated since on the

BUSINESS DULL OF

Active - No Special Feature Appeared.

TRADE VOLUME SMALL

Brazilian Held Firm-Canada

	Toronto's bank clearings, as yesterday, are as follows:	reported
ä	This week (b days)	\$34.111.146
	Last week	
	Year ago	
	Two years ago	

OTTAWA. May 28.—Ottawa bank clearings for week ending today, \$3,-259.891; corresponding week last year, \$3,134,898.

RAILWAYS OF MEXICO CANNOT PAY INTEREST

Disturbed Conditions Make Impossible the Meeting of Obligations.

NEW YORK, March 28.—E. N. Brown, president of the Nat'onal Railways of Mexico, today announced that because of the continued interference with the service of the company's lines, growing out of the disturbed conditions in the Republic of Mexico, the company will be unable to pay in cash the interest due June 1 on its 6 per cent. two-year notes maturing June 1, 1915, and on its 6 per cent. three-month notes, recently extended to June 1 of this year.

Toronto Railway and Rights Factors Under Review Failed to Exercise Much Influence.

WILSON DETERMINED

Time Money Stiffened-Southern Pacific Earnings

TORK, May 28.—The stock started for the first along in this and futtle aminim again today. Various today, Various absence, more of Mesouri Bueffers entanglements, towards and the started for the first and the started for the sta

ment of the Bank of England shows the following changes:

Total reserve, decreased £257,000; circulation, increased £255,000; bullion, increased £825; other securities, increased £1,570,000; other deposits, increased £1,793,000; public deposits, decreased £494,000; notes reserve, decrease £208,000. Government securities unchanged unchanged.

The proportion of the bank's reserve to liability this week is 42.24 per cent.; last week it was 43.60 per cent. Rate of discount, 3 per cent.

BANKERS IN TROUBLE.

PARIS, May 28.—Barons Henri and Robert De Neufville, who were arrested last night, were arraigned today before Judge J. Drioux on charges of abusing the confidence of the customers of their banking house, which failed on May 4 with liabilities estimated at \$3,000,000 and assets of about \$600,000. The prisoners made no reply to the charge and they were committed to the Sante prison, the judge declining to release them provisionally.

cent. three-month notes, recently extended to June 1 of this year.

ONE UNIT WORKING.

COBALT. May 28.—One unit of the Fountain Falls plant of the Northern Ontario Light and Power plant is now in commission, and 1500 horse-power is coming over the transmission lines.

WASHINGTON. May 28.—A resolution calling upon the attorney-general to inform the senate if the combination of railroad lines comprising the New York Central system is in violation of the Sherman anti-trust law, was introduced to day by Senator Norris, Republican of Nebraska.

On objection by Senator Reed it went over until tomrrow.

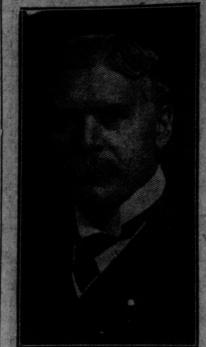
Mortgage Loans

MONEY to lend on first mortgage on residential and business properties. No progress loans considered.

> Dational Trust Company Simited

> 18 KING STREET EAST, TORONTO

President Dominion Steel



HOLLY DIVIDEND STAYS. D. A. Dunlap, secretary-freas-urer of the Hollinger Mining Company, is credited with the statement that the dividend rate stays, that there will be no in-

Most Prominent.

Yesterday's mining market demonstrated the fact that there is little stock being offered for sale. Advanced bids were not successful in drawing any great volume. Hollinger was one of the two features. It touched the highest point in some time. The reports of Holly are very good of late. There is said to have been some sensational finds. It is also stated on good authority that there is the likelihood of an increase in dividend. This might take the form of a bonus.

Dome Lake was also a feature. It was strong selling up to 43. At the meeting which took place yesterday the sale of treasury stock at 50 cents was confirmed. It is thought that the Timiskaming and Hudson will take all the stock not subscribed for by the present shareholders. This was possibly responsible for the demand for shares yesterday.

Coniagas sold at 740. It was wanted at 750. Investment buying was in the stock mining demand was in the stock mining and Hudson with the demand for shares yesterday.

Coniagas sold at 740. It was wanted at 750. Investment buying was in the stock mining demand was sight. 485.85 487 Sterling, 60 days' sight. 485.85 487 Sterling, demand 488.45 4894 shares yesterday.

Conlagas sold at 740. It was wanted at 750. Investment buying was in the market. Peterson Lake was fairly active around 38% and 38½. The meeting will take place today at the Traders' Bank at noon, It would not be surprising to see the stock sell off slightly as is usually the case after the meeting. meeting.

Big. Dome was steady, selling at 955.
Pearl Lake sold at 4%. There is said to be a big buying order for stock on the market. It is generally thought that the next proposition taken in hand will be that actual development work will be started. Bailey was strong, selling up to 1%. There are some large shareholders in the city, and it is presumed that there is something on foot. Nothing, however, has been given out.

BASIS DIVIDEND.

PARIS BANK FAILS. PARIS. May 28.—The Banque Miniere fetalurgique et Industrielle has failed.

SHIPPING GOLD. COBALT, May 28.—Huronia Mines, Limited, have again started producing gold, two bricks being shipped to the mint at Ottawa.

Latest Stock Quotations

TORONTO STOCKS

ket at 57 at the close with 56 the best bid.

Dominion Steel securities on the other hand were a shade firmer, President Plummer's remarks at the annual meeting at noon apparently being given a favorable construction. Dominion Iron preferred rallied about a point and finished 70 bid against 68 the previous day, while the corporation common improved 1/4. Steel of Canada preferred was heavy at 7514.

SMALL VOLUME

OF MINING SHARES

Little Offered on Market—Hollinger and Dome Lake

Most Prominent.

MUNIREAL SIOCKS

A. Hold. pf. 58%.

Can. Car. 55

Can. Car. 25%.

Can. Car. 25%. Shawin. ...
S. Wms. pf.
Span. R. ...
do. pref...
Steel pf. ...

WILL BE OUT SOON.

PASSES DIVIDEND. PITTSBURG, Pa., May 27.—At their meeting vesterday, the directors of the La Belle Iron Works postponed until the next quarterly meeting the declaration of a common dividend.

The regular quarterly dividend of 2 per cent. on the preferred stock was declared. Regular quarterly dividends of ½ to 1 per cent. have been paid heretofore on the common stock.

NEW YORK STOCKS

Nor. & W. 105½ 105½ 105½ 105½ 900

Nor. Pac. 14¾ ... 200

Penna. 112 112 111½ 111½ 900

Reading 166 166½ 165% 165% 123,300

Sou. Pac. 94% 95¾ 94¾ 94¾ 12,000

South. Ry 25 ... 100

do. pref. 80 ... 400

Third Ave. 43 43 42½ 42½ 500

Un. Pac. 158½ 1585 158 158 11,300

United Rail'y

Inv. Co. 15½ ... 100

do. pref. 42 ... 100

Wabaseh % ... 300

102 % ... 10 63 % 63 % 63 % 63 % 22,10 109 % ... 10

NEW YORK COTTON.

NEW YORK CURB.

Quotations and transactions on the New York Curb reported by Brickson Perkins & Co. (John G. Beaty):

Bid. Ask. Bullato
Dome Mines
Foley - O'Brien
Granby
Hollinger
Lake
La Rose

 Kerr Lake
 4½
 4½
 4½

 La Rose
 1¾
 1½
 1½

 McKinley
 71
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75
 75 MINING QUOTATIONS.

-Standard.-

earl Lake
oroupine Crown
orcupine Gold
orcupine Imperial
orcupine Pet.

STANDARD SALES

Apex. 4000 at 3: Dome Mines. 100 at 955; Beaver common 100 at 28%; Bailey, 1000 at 1½, 4000 at 1½; Crown Reserve. 50 at 129, 600 at 127; Cochrane, 1500 at 40; Conlagas, 300 at 740; Dome Extension, 500 at 8; Dome Lake, 100 at 42. 1000 at 42½, 1600 at 43 and 200 at 43½; do. 60 days, 500 at 44; Foley-O'Brien, 300 at 34; Great North., 3590 at 8; Hollinger, 100 at 1705; 25 at 1710, 100 at 1730; Nipissin; 100 at 612½, 25 at 615; Porc. Pet., 500 at 34, 200 at 33½ and 300 at 33; Peterson Lake, 1500 at 38%, 2500 at 38½; do. 60 days, 2000 at 40, 1000 at 39½; Jupiter, 1000 at 11½; Porcupine Gold, 1000 at 1.

I.C.C. EXAMINES BOOKS.

NEW YORK, May 28.—Four examiners of the Interstate Commerce Commission arrived at the offices of J. P. Morgan & Company shortly before noon oday, and began an examination of the firm's books and records relating to the New York. New Haven and Hartford Railroad. The results of the examination are to be secret until submitted to the commission

LONDON METAL CLOSE. Copper, spot. £62 2s 6d, off 2s Futures, £63 15s, off 1s 3d; spot 200 tons; futures, 300.

BRANCHES IN CITY OF TORONTO

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

Bank Money Orders, Drafts and Letters of Credit issued available in all parts of the world.

We Recommend

Canada Bread

First Mortgage Sinking Fund Gold Bonds

Cawthra Mulock & Co. 12 King Street East, Toronto

SEND FOR BOOKLET

ONE DOLLAR WILL START YOU.

HERON & CO.

16 KING STREET WEST, TORONTO

High Class Offices

The absolute certainty that every person in the City of Toronto will know where to find you if you have "ROYAL BANK BUILDING" on your stationery will be a wonderful help in your business.

Fred H. Ross & Co.Ltd. 6 Adelaide Street East

BUILDING

Gleaned From the Tape

Bank of England rate unchanged. Berlin chamber of commerce rejects American proposals for establishment of International commercial courts of arbi-

J. J. Hill says this country is losing usiness thru legislation. Fairfax Harrison, president of Soo Railway, deplores country's lack of

President Farrell, of Steel Corpora-tion, says greater foreign markets will stabilize conditions of domestic inlus-Senator Cummins introduced bill to halve tolls for American ships thru Panama Canal.

Street car lines will take over ele-vated, authorities say, whichever Chi-cago traction merger plan is adopted. Niles, Bement, Pond Co. gets \$1,250,000 contract to build arsenal in China. Average price of 12 industrials 81.56, up 0.31: 20 r'rs' 103.64, up 0.63. American stocks in London irregular

310 LUMSDEN BUILDING

Porcupine and Cobait Stocks
TELEPHONE M. 4028-9. J. P. CANNON & CO. Members Standard Stock Exchange.
STOCKS AND BONDS BOUGHT AND
SOLD ON COMMISSION.
56 KING STREET WEST, TORONTO.
Adelaide 3342-3343-3344. ed?

LOUIS J. WEST & CO. Members Standard Stock Exchange.
COBALT AND PORCUPINE STOCKS
Market ter Free.
CONFEDERATION LIFE BUILDING.
Phones—Day, M. 1806; Night, P. 2717.

Porcupine Legal Cards COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Tempie Building, Toronto; Kennedy's Block, South Porculate

GEO. O. MERSON & CO.

Chartered Accountants,
16 KING STREET WEST, TORONTO,
Calgary and Medicine Hat, CALGARY

Oil Stock will be your chance to making money if you get in on the groundor. If interested, get our information we hear every day. Edward Irvine & Co., Ltd., Standard Stock Exchange Building, Toronto, Ont.

NORTHERN ELECTRIC BONDS. MONTREAL, May 28.—Lee Higginson & Co. of Boston have purchased \$3,500,000 first mortgage 5 per cent. bonds of the Northern Electric Co., which is a subsidfary of the Bell Telephone Co. of Canada. at



Opportunity

The obligations of Canadian Municipalities and Corporations are selling at levels affording the discriminating investor abundant opportunity for the safe and profitable placing of his funds.

We are recommending the purchase of a selected list of Bonds and Debentures. A copy will be gladly mailed upon request.

BANKERS BOND COMPANY

20 VICTORIA ST. LIMITED