

CALGARY HAS STOCK EXCHANGE; LONDON BECOMING INTERESTED

Forty Companies Have Become Incorporated—Oil Advertisements Increase—Office Space at a Premium—C. P. R. Hold Many Leases—Encouraging Reports From Lethbridge.

EDMONTON, May 28.—Forty companies, with a total capitalization of \$25,000,000, have become incorporated since the discovery of oil in the Dominion property. These companies are incorporated at \$10,000, while there is one as high as \$10,000,000. A rush for leases took place in the north around Nakamuk well. A syndicate is reported as having paid \$15,000 in leases.

BUSINESS DULL ON TORONTO EXCHANGE

Toronto Railway and Rights Active—No Special Feature Appeared.

TRADE VOLUME SMALL

Brazilian Held Firm—Canada Bread Popular—Barcelona Improved.

Business continued at about the usual proportion on the Toronto stock market yesterday. The majority of the day's activity was enjoyed by Toronto railway and rights.

A small lot of C.P.R. sold at 198 5/8. At the close the stock was bid for at 1-2 with 3-4 in demand. Brazilian opened at 73 3/4. This price was fairly firm. A fluctuation of 1-8 only taking place. Canada bread opened at 22 1/4, following which several lots changed hands at 32. Two hundred and twenty shares were traded in Barcelona.

BANK CLEARINGS

Toronto's bank clearings, as reported yesterday, are as follows: This week (\$ days) \$34,111,148 Last week \$34,111,148 Two weeks ago \$35,287,000 Two years ago \$37,533,662

OTTAWA

OTTAWA, May 28.—Bank clearings for the week ended today were \$21,328,318, as compared with \$22,232,170 for the corresponding week last year, and \$28,114,484 for the same week in 1912.

RAILWAYS OF MEXICO CANNOT PAY INTEREST

Disturbed Conditions Make Impossible the Meeting of Obligations. NEW YORK, March 28.—E. N. Brown, president of the National Railways of Mexico, today announced that because of the continued interference with the service of the company's lines, growing out of the disturbed conditions in the Republic of Mexico, the company will be unable to pay in cash the interest due June 1, 1914, and on its 6 per cent. three-month notes, recently extended to June 1 of this year.

ONE UNIT WORKING

COBALT, May 28.—One unit of the Fountains Falls plant of the Northern Ontario Light and Power plant is now in commission, and 1500 horsepower is coming over the transmission lines.

Mortgage Loans MONEY to lend on first mortgage on residential and business properties. No progress loans considered. National Trust Company Limited 16 KING STREET EAST, TORONTO

President Dominion Steel

Latest Stock Quotations

TORONTO STOCKS

Table of Toronto Stock prices including Am. Cyanide, Bell Telephone, Canadian Cement, etc.

HOLLY DIVIDEND STAYS

D. A. Dunlop, secretary-treasurer of the Hollinger Mining Company, has announced that the dividend rate stays, that there will be no increase.

SCOTIA ACTIVE IN MONTREAL LISTS

C. P. R. Furnishes Indefinite Lead—Power Inactive But Firm.

MONTREAL, May 28.—The upturn in prices on the local stock exchange on Wednesday was succeeded by dull, dragging markets today. Early strength of C. P. R. in London promised some further improvement in the tone of the market, but with the general market there C. P. R. relapsed before the opening. After opening at 198 1/2, 3/4 off from the previous day's close, there was a subsequent reaction with New York prices on the local stock exchange on Wednesday.

SMALL VOLUME OF MINING SHARES

Little Offered on Market—Hollinger and Dome Lake Most Prominent. Yesterday's mining market demonstrated the fact that there is little stock being offered for sale. Advanced bidders were not successful in drawing any large volume. Hollinger was one of two features. It touched the highest point in its history. The reports of Hollinger are very good of late. There is said to have been some sensational finds. It is also stated on good authority that there is the likelihood of an increase in dividend. This might take the form of a bonus.

BANK OF ENGLAND

LONDON, May 28.—The weekly statement of the Bank of England shows the following changes: Total reserves decreased \$257,000; circulation increased \$258,000; bullion increased \$232,000; other securities increased \$1,735,000; other deposits, decreased \$249,000; notes in circulation, decreased \$208,000. Government securities unchanged.

AN INVESTIGATION?

WASHINGTON, May 28.—A resolution calling upon the attorney-general to inform the senate if the combination of railroads lines comprising the New York Central system is in violation of the Sherman anti-trust law was introduced today by Senator Norris, Republican of Nebraska.

PARIS BANK FAILS

PARIS, May 28.—The Banque Minière Metallurgique et Industrielle has failed. SHIPPING GOLD. COBALT, May 28.—Huronina Mines, Limited, has sold its entire production of two trunks being shipped to the mint at Ottawa.

NEW YORK STOCKS

Table of New York Stock prices including Erie, N.Y. C., U.S. Steel, etc.

TORONTO SALES

Table of Toronto Sales including Am. Cyanide, Bell Telephone, etc.

MONTREAL STOCKS

Table of Montreal Stock prices including Am. Cyanide, Bell Telephone, etc.

MONEY AND EXCHANGE

Gold and Silver. Exchange and Bond Brokers report exchange rates as follows: Buyers. Sellers. Counter. N.Y. 1.18 1/2 to 3/4. 3/4 to 1/2. Ster. 60 to 62. 1/2 to 3/4. do. dem. 9 1/2 to 9 3/4. 10 1/2 to 10 3/4. Cable tr. 1.18 1/2 to 1.19 1/2. 1.19 1/2 to 1.20 1/2.

WILL BE OUT SOON

Securities of the Cedar Rapids Power and Manufacturing Company will be in a day, make their initial appearance on the market. It is generally thought that the next quarterly meeting of the company will be held in the latter part of the month.

STEEL MEETING TODAY

The annual meeting of the Dominion Steel Corporation takes place at noon today.

PASSES DIVIDEND

PITTSBURGH, Pa., May 27.—At their meeting yesterday, the directors of the Belle Iron Works postponed until the next quarterly meeting the declaration of a common dividend.

LONDON METAL CLOSE

Copper, spot, 232 2/4, off 2 1/2. Futures, 248 1/2, off 1 1/2. Tin, spot, 2000, off 10. Lead, spot, 100, off 5. Zinc, spot, 100, off 5. Iron, spot, 100, off 5.

IMPERIAL BANK OF CANADA

D. R. WILKIE, President and General Manager. CAPITAL PAID UP 7,000,000 RESERVE FUND 7,000,000 BRANCHES IN CITY OF TORONTO HEAD OFFICE—Wellington St. and Leader Lane.

We Recommend

Canada Bread 6%

First Mortgage Sinking Fund Gold Bonds Cawthra Mulock & Co. 12 King Street East, Toronto

4% Capital - \$1,000,000.00 Reserve - \$50,000.00 The UNION TRUST CO. Limited SAVINGS DEPARTMENT, 174 BAY ST., TORONTO. SEND FOR BOOKLET ONE DOLLAR WILL START YOU.

HERON & CO. Members Toronto Stock Exchange. Specialists UNLISTED ISSUES. 16 KING STREET WEST, TORONTO

High Class Offices FLEMING & MARVIN Members of Standard Stock Exchange 310 LUMSDEN BUILDING

Fred H. Ross & Co. LUMSDEN BUILDING, 6 Adelaide Street East. ROYAL BANK BUILDING

Gleaned From the Tape Bank of England rate unchanged. Berlin chamber of commerce rejects American proposals for establishment of international commercial courts of arbitration.

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Opportunity The obligations of Canadian Municipalities and Corporations are selling at levels affording the discriminating investor abundant opportunity for the safe and profitable placing of his funds.

BANKERS BOND COMPANY 20 VICTORIA ST. LIMITED TORONTO