

**AN ACT**  
**RESPECTING THE**  
**ALBION MINES SAVINGS BANK.**

*PASSED 26th MAY, 1874.*



Whereas the President and Directors of the Albion Mines Savings Bank, incorporated by an Act of the Legislature of the Province of Nova Scotia, passed in the 27th year of her Majesty's reign, chapter thirty-one, have by petition prayed for the passing of an Act to extend and amend their said Act of incorporation; and it is expedient to grant their prayer; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The shareholders in the Albion Mines Savings Bank, Incorporated by the Act of the Legislature of the Province of Nova Scotia, passed in the twenty-seventh year of Her Majesty's reign, chapter thirty-one, and such other persons as shall become shareholders in the corporation hereby constituted, and their respective heirs, executors, administrators and assigns shall be and they are hereby continued and constituted a body politic and corporate by and under the name, style and title of the "Albion Mines Savings Bank," for the purpose of carrying on business as a Savings Bank at the Albion Mines, in the County of Pictou, in the province of Nova Scotia.

2. Nothing herein contained shall be construed in any way whatever to effect any right or liability of the said Corporation under its present charter of incorporation, or the rights or liabilities of the shareholders of the Corporation on their subscriptions for stock and their payments made on account of the same or otherwise in respect of any contract, matter or thing affecting the said Corporation, or any action, suit or proceeding commenced on behalf of or against the Corporation at the time of the passing of this Act; and all property, real or personal, heretofore belonging to or vested in the said Corporation, and all their interest in the same is hereby transferred to and shall from henceforth be held by and vested in the "Albion Mines Savings Bank" in the same manner and by the same title and with all the benefits and liabilities attached to the same as existed at the time of the passing of this Act: Provided that the Corporation hereby formed shall be liable for all the debts and liabilities of the said Corporation under its present charter of incorporation.

3. The capital stock of the Corporation shall be fifty thousand dollars divided into two thousand five hundred shares of twenty dollars each.