

6. The Director further reports that construction has progressed to a point where completed units are becoming available for sale and that close calculation of costs already incurred and careful estimates of the additional costs to be met show that adjustment should be made of costs at which many of these holdings can or should be sold to veterans.

7. Section 21, The Veterans' Land Act, provides as follows:

21. If the Director deems that any land or other property acquired by him cannot or ought not to be sold subject, whether as to sale price or otherwise, to the provisions of Section 9, he shall report to the Minister the circumstances, with a statement of the cost of such property and shall recommend another sale price or other terms of sale, whereafter any sale of such property shall be made for such sale price, or upon such terms, to any person as the Governor in Council may approve.

The Committee, therefore, on the recommendation of the Minister of Veterans' Affairs, advise:

- A. That the overall costs of the construction program referred to above be reduced by a sum not in excess of One Million Dollars, (\$1,000,000);
- B. That a Committee comprising W. S. Woods, Deputy Minister, Department of Veterans Affairs, and G. Murchison, Director, The Veterans' Land Act, be authorized to approve adjustments in costs to a basis which in their judgment represents reasonable sale value under the provisions of The Veterans' Land Act, such adjustments not to exceed a total of One Million Dollars (1,000,000); and
- C. That the Director, The Veterans' Land Act be authorized to arrange sales to veterans of any small holdings referred to herein, the adjusted cost of which is in excess of \$6,000 on the basis of a minimum down payment of \$600.00, but providing that in such cases the conditional grant shall not exceed the limits provided by Section 9, The Veterans' Land Act.

Sgd. A. D. P. HEENEY,
Clerk of the Privy Council.