

- (3) industrial co-operation, including investment and the transfer of technology;
- (4) financial and monetary issues.

Development co-operation in the future

In considering what is being done in the four key areas I just mentioned, it is necessary to bear in mind that the resolution, important as it is, represents a point in time, and that the response to the needs of developing countries is a continuing process. The Canadian Government did not wait for the Seventh Special Session to initiate measures that respond to the needs identified at the earlier special session, but undertook that work immediately. It is now pursuing it in the light of Resolution 3362, which, as you will recall, is the resolution passed by the Seventh Special Session of the General Assembly.

The initiatives we took at the World Food Conference and are still pursuing in terms of its results and those of the Seventh Session are relevant here:

- (1) We made a volume commitment for the provision of grains through our aid program against the international target.
- (2) We have subscribed to the Undertaking on World Food Security.
- (3) We have placed new emphasis on agricultural development in the context of our own aid program. Over a third of our current aid expenditures are devoted to the provision of food aid to meet urgent needs, and to support for agricultural development.
- (4) We are at present negotiating the establishment of an International Fund for Agricultural Development.

As for commodities, co-operation in this area involves many other measures as well:

- (1) We have in the past months actively contributed to the negotiation of new commodity agreements on tin and cocoa.
- (2) In the tin negotiations, Canada pressed for mandatory consumer contributions to the financing of the tin buffer stock. That proposal was not included in the new agreement owing to the opposition of other consuming countries. We are now examining the possibility of making a voluntary contribution to the buffer stock, as some of them have done.